



CITY OF KNOXVILLE
MADELINE ROGERO, MAYOR

INVESTING IN A GREAT CITY



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SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2016

KNOXVILLE, TENNESSEE

CITY OF KNOXVILLE, TENNESSEE

**Financial Report for the Six Months Ending
December 31, 2016**

MAYOR

Madeline Rogero

MEMBERS OF CITY COUNCIL

District One:	Nick Pavlis
District Two:	Duane Grieve, Vice Mayor
District Three	Brenda Palmer
District Four:	Nick Della Volpe
District Five:	Mark Campen
District Six:	Daniel T. Brown
At-Large:	Finbarr Saunders
At-Large:	Marshall Stair
At-Large:	George C. Wallace

DEPUTY TO THE MAYOR

Christi Branscom, Chief Operating Officer
William Lyons, Chief Policy Officer

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City of Knoxville
 General Fund
 Balance Sheet - Fund 100
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	(68,503)
Investments		98,487,421
Inventories		401,854
Taxes Receivable		56,554,433
Accounts Receivable		(10,538,375)
Notes receivable		1,109,259
Due from Other Governments		10,827,289
Due from other funds		2,726
Other Assets		17,482
Total Assets	\$	<u>156,793,586</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	435,522
Accrued liabilities		2,628,836
Due to other funds		13,082,385
Due to other governments		417,413
Deferred revenue		57,564,550
Total liabilities		<u>74,128,706</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,326,612)
Reserved for:		
Nonspendable		354,116
Restricted		9,228,974
Committed		45,024,195
Assisgned		142,766
Unreserved:		
Unassigned		29,241,441
Total fund balances		<u>82,664,880</u>

Total liabilites and fund balances	\$	<u>156,793,586</u>
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City of Knoxville
General Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 97,452,610	64,399,053	(33,053,557)	66.08%
Prior Years	4,843,340	1,982,108	(2,861,232)	40.92%
Business Taxes	6,722,500	1,286,562	(5,435,938)	19.14%
Other Taxes	51,575,930	22,449,925	(29,126,005)	43.53%
Payments in Lieu of Taxes	18,561,170	353,096	(18,208,074)	
Franchise Fees	1,946,160	476,511	(1,469,649)	24.48%
Intergovernmental -				
Federal	1,092,670	201,304	(891,366)	18.42%
State -				
Sales Taxes	14,836,610	7,178,562	(7,658,048)	48.38%
Income Taxes	4,900,000	-	(4,900,000)	-
Other	3,720,440	1,318,835	(2,401,605)	35.45%
Local	75,000	-	(75,000)	-
Licenses & Permits	326,410	193,049	(133,361)	59.14%
Fines & Forfeits	575,310	286,043	(289,267)	49.72%
Charges for Service	1,449,420	791,872	(657,548)	54.63%
Other -				
Other-Interest and Dividends	820,941	(6,748)	(827,689)	-0.82%
Other-Rents and Concessions	79,960	34,837	(45,123)	43.57%
Other-Miscellaneous	313,950	210,069	(103,881)	66.91%
Transfers	1,630,160	815,082	(815,078)	50.00%
Other Financing Sources	2,135,000	-	(2,135,000)	-
Total Revenue	<u>\$ 213,057,581</u>	<u>101,970,160</u>	<u>(111,087,421)</u>	47.86%
Expenditures:				
Mayor's Office	4,222,848	1,885,843	2,337,004	44.66%
Finance	4,320,188	1,986,878	2,333,310	45.99%
Information Systems	4,643,394	2,118,284	2,525,110	45.62%
Community Development	2,375,157	887,663	1,487,493	37.37%
Parks and Recreation	7,265,494	3,450,809	3,814,685	47.50%
Mass Transit	720,320	-	720,320	-
Public Services	23,193,830	11,295,436	11,898,394	48.70%
Engineering	7,414,888	3,735,279	3,679,609	50.38%
Law	2,022,756	896,777	1,125,979	44.33%
Police	57,533,409	28,753,719	28,779,690	49.98%
Fire	44,566,528	22,109,344	22,457,183	49.61%
Emergency Management	390,340	169,467	220,873	43.42%
Legislative	867,170	344,263	522,907	39.70%
Civil Service	1,136,883	545,784	591,099	48.01%
City Elections	10,000	-	10,000	-
Knoxville Partnership	636,520	211,250	425,270	33.19%
Metropolitan Planning Commission	1,053,950	263,488	790,463	25.00%
Knoxville Zoological Gardens	1,250,640	1,250,318	322	99.97%
Community Agency Grants	1,430,926	459,100	971,826	32.08%
Waterfront	448,220	223,506	224,714	49.87%
Second Creek Greenway	24,310	12,156	12,154	50.00%
Community Action Committee	793,140	396,570	396,570	50.00%
Downtown Cinema	34,450	17,226	17,224	50.00%
Non Operating				
Reserve	2,135,000	-	2,135,000	-
Transfers Out	44,567,220	22,283,612	22,283,609	50.00%
Total Expenditures	<u>\$ 213,057,581</u>	<u>103,296,772</u>	<u>109,760,809</u>	48.48%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,326,612)</u>		

Sources and Uses of Funds - General Fund
July 1, 2016 - December 31, 2016

	FY 16/17 Adopted Budget	FY 16/17 Amended Budget	Period Ending 12/31/2016	Forecast Ending 6/30/2017
Operating Revenue				
5100 Taxes	\$ 181,101,230	\$ 181,101,230	\$ 90,947,256	\$ 184,333,010
5200 Licenses & Permits	326,890	326,890	193,049	349,630
5300 Intergovt. Revenue	24,624,720	24,624,720	8,698,701	24,669,000
5400 Charges For Serv.	1,471,420	1,471,420	808,887	1,664,480
5500 Fines & Forfeits	575,310	575,310	286,043	520,250
5600 Other Revenue	<u>669,860</u>	<u>669,860</u>	<u>221,144</u>	<u>623,280</u>
Total Oper. Revenues	<u>208,769,430</u>	<u>208,769,430</u>	<u>101,155,079</u>	<u>212,159,650</u>
Operating Expenditures				
11100 Administration	4,180,570	4,180,570	1,885,843	4,072,940
21200 Finance	4,320,120	4,320,120	1,986,878	4,116,410
21400 Information Systems	4,621,220	4,621,220	2,118,284	4,509,660
23700 Community Development	2,341,740	2,341,740	887,663	2,278,200
41100 Public Works	200,380	200,380	100,292	198,590
43100 Public Service	22,973,470	22,973,470	11,195,144	22,881,580
43300 Engineering	6,375,550	6,375,550	3,283,039	6,259,510
44300 Parks & Recreation	7,265,490	7,265,490	3,450,809	7,245,150
43700 Inspections	918,550	918,550	452,240	913,310
46100 Mass Transit Grant Match	720,320	720,320	-	720,320
51300 Law	1,997,150	1,997,150	896,777	1,841,120
62300 Police	57,522,320	57,522,320	28,753,719	56,815,830
62700 Emergency Management	390,340	390,340	169,467	384,990
72500 Fire	44,555,800	44,555,800	22,109,344	44,546,890
81500 Legislative	867,170	867,170	344,263	854,900
81700 Civil Service	1,130,950	1,130,950	545,784	1,129,600
91900 City Elections	10,000	10,000	-	2,000
93900 Knoxville Partnership	636,520	636,520	211,250	786,520
95100 Metropolitan Planning Commission	1,053,950	1,053,950	263,488	1,053,950
95200 Knoxville Zoo	1,250,640	1,250,640	1,250,318	1,250,640
95300 Community Agency Grants	1,200,000	1,200,000	459,100	1,200,000
95600 Waterfront/Second Creek/Cinema	506,980	506,980	252,888	506,980
95900 Community Action Committee	793,140	793,140	396,570	793,140
98100 Reserve	2,135,000	2,135,000	-	-
99100 Other Non-departmental Expenses	<u>2,103,810</u>	<u>2,103,810</u>	<u>1,051,904</u>	<u>2,103,810</u>
Total Oper. Expenses	<u>170,071,180</u>	<u>170,071,180</u>	<u>82,065,064</u>	<u>166,466,040</u>
Excess/Deficiency Revenues				
Over (Under) Expenses	<u>38,698,250</u>	<u>38,698,250</u>	<u>19,090,016</u>	<u>45,693,610</u>
Other Fin. Sources/(Uses)				
5900 Transfers-In	1,630,160	1,630,160	815,082	2,230,150
99100 Transfers-Out	<u>(42,463,410)</u>	<u>(42,463,410)</u>	<u>(21,231,708)</u>	<u>(41,282,850)</u>
Total Other Sources/Uses	<u>(40,833,250)</u>	<u>(40,833,250)</u>	<u>(20,416,626)</u>	<u>(39,052,700)</u>
Revenues & Sources Over				
(Under) Expenses & Uses	<u>(2,135,000)</u>	<u>(2,135,000)</u>	<u>(1,326,610)</u>	<u>6,640,910</u>
Beginning Balance	83,991,561	83,991,561	83,991,561	83,991,561
Est. Ending Fund Balance	<u>\$ 81,856,561</u>	<u>\$ 81,856,561</u>	<u>\$ 82,664,950</u>	<u>\$ 90,632,471</u>

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General Fund Revenue Analysis

Overview

Total General Fund revenues and sources through the end of December, 2016 equal \$101,970,601 or approximately 48.5% of the budgeted total. This amount is \$9,962,331 above the six-month forecast of \$92,347,830, due in large part to timing differences. Total expenditures for the same period equal \$103,296,772, for a deficit of approximately \$1.3 million for the period.

We now expect to end the year above the adopted budget levels. For the year we are forecasting General Fund revenues and sources to yield \$214,389,800 or \$3,973,120 (1.90%) more than the adopted budget. The overall picture is mostly positive. Business tax revenues are expected to be up, and sales tax receipts at both the state and local levels are showing very promising growth. Changes in property tax values continue to be slow and remain quite low by historical standards. We believe these values will be fairly static in the upcoming year. As this is the largest revenue source of the City this could lead to some issues in the balancing of recurring revenue and expenditures.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$181,101,230 or 86.1% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$90,947,256 or 50.2% of the budgeted total. Actual revenues collected to date are above the forecast amount by \$6,709,666, due, primarily, to timing issues.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$62,419,975, which is \$3,582,305 more than the forecast amount. This appears to be timing related rather than real growth. We are forecasting the final numbers to be slightly higher than the budgeted level by \$273,300 or 0.32%. The final tax roll actually came in lower than forecast. In preparing the budget we had forecast a 1.77% growth in assessments, whereas the actual growth was 1.03%. The distribution of the change is uneven in that the value of residential property is only 1.08% when compared to the prior year. For commercial and industrial property the

growth rates are 1.5613 and a negative 3.74% respectively. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from anticipated revenue. The lower assessed values are more than offset by a positive change in the collection rate. Continued efforts seem to be having some success and this is reflected in the forecast.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals \$2,509,608, which is \$317,278 above the forecast level. For the year, we expect to end with a favorable variance of \$471,200. Unlike real property, our estimate for personal property was too low. We had expected a small increase of 1.83% in assessments, whereas actual values increased by 8.30%.

The tax roll on public utilities is supplied by the Public Service Commission and came in lower than projected levels. We had forecast slightly higher assessments in FY 16/17 with an increase of 0.64%. The final tax roll shows a decrease of approximately 2.21% in assessed value for the year. Based upon the current tax roll we now expect to receive approximately \$107,600 less than the adopted amount for this revenue category.

Overall collections of delinquent taxes are positive for the first half of the year. Collections of prior year taxes on real property are \$29,746 higher than forecast and collections of prior year personal property are above the forecast amount by \$7,861. We expect the former to end the year favorably and the latter to be slightly negative. Collections of prior year real property are expected to generate \$2,949,900 or \$79,840 more than budgeted. Collections of prior year personal property taxes are expected to yield \$116,050 or \$29,260 less than the budgeted amount. Payments of prior year public utility taxes are expected to generate \$7,970, in line with the budgeted amount. Interest and penalties for these taxes are expected to generate approximately \$1,865,180, the latter being \$130,140 below the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at \$18,274,230, which represents a favorable variance of \$100,000. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to yield \$181,760 or \$3,310 more than the budgeted amount. We expect to receive other payment in lieu of taxes payments in the amount of \$171,340.

Local option sales tax collections through December 2016 equal \$16,517,851 and show a favorable variance of approximately \$2,700,931. This is somewhat misleading in that a portion of the increase is due to the timing of accruals. Despite this we are seeing comparable month over month data growing at a higher rate than the 2.5% assumption incorporated into the budget. Based upon the latest available data our models show year end totals for local option sales taxes at \$41,001,100, or \$1,454,000 more than budgeted.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a small negative variance of \$12,050 at year-end. Revenue from mixed drink taxes is expected to be up by \$274,430 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be above the budgeted amount by \$3,470,430. Total taxes from these sources are forecast at \$12,601,390, which is \$329,815, or 2.69% more than the FY 15/16 collections. Beginning in FY 13/14 the collection method for beer taxes is changed. Prior to this year taxes were priced-based whereas now they are based upon consumption or gallons sold. Historically the tax has generally increased somewhat each year. We believe that the change will lead to fairly static revenue from this source in future years.

The balance from all other local taxes is mostly positive. Business tax collections are currently below the forecast amount by \$375,251. However for the year we are forecasting this source yield \$6,500,000, a positive variance of \$480,850. This is up slightly from FY 15/16 amounts. Prior to FY 15/16 the collections were received based upon types of business with at least one class reporting each quarter. Now all taxes are due in April regardless of class. This will dramatically affect forecasts going forward as any trends will not be discernable until after the budget has been prepared. Business license fees, a new revenue source associated with the takeover of business tax collections, are now forecast to be \$745,220, a favorable variance of \$136,220 when compared to the budget.

Revenues from the cable television franchise tax total \$476,511 for the first half of the year which is slightly above the forecast level. We now expect to generate \$1,958,890 for the entire fiscal year. This is \$12,730 higher than the budgeted amount.

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$326,890 and constitutes only 0.16% of total operating revenues. Through the first half of the year the city has received \$193,049, which is \$28,929 above the forecast amount. For the year revenues are forecast at \$349,630 for a positive variance of \$22,470 or 6.96%.

Revenues within the category of licenses and permits are split when compared to budget, with slightly more expected to display a favorable variance at year-end. All expected variances are relatively small. The largest projected favorable variance is from the tank installation fees which are expected to yield \$25,650 or \$10,380 more than budgeted. Also favorable are beer application fees and beer privilege taxes which are forecast to generate \$24,370 and \$68,290 respectively, a combined positive variance of \$7,410. The largest negative variance is for beer permits records checks which is forecast at \$1,000 or \$1,260 below the amount budgeted. Other revenues expected to be positive for the year are blasting permits at a favorable \$300 and background checks with a projected positive variance of \$7,940.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government, is the second largest revenue category, representing 11.7% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$8,698,701 which is \$2,710,821 more than the projected level of \$5,987,880. As with taxes the size of the variance is affected by the timing of accruals. We now forecast total intergovernmental revenue for the year at \$24,669,000 which is a positive variance of \$44,280, when compared to the adopted budget. This assumes that revenues from the Hall Income Tax come in at the budgeted amount.

The largest revenue within this category is the state shared sales tax, budgeted at \$14,836,610 for the year. For the year as a whole, however, we now forecast this revenue to yield \$15,427,210, or \$590,600 above the adopted amount. This would represent a growth rate of more than 6.6% when compared to FY 15/16.

The gain in state shared sales tax is almost offset by expected declines in federal grants. Currently we are forecasting this revenue to yield \$401,090 which is \$55,580 less than the budgeted amount.

Another revenue forecast to end the year with an unfavorable variance is TVA gross receipts. For the entire year we expect revenues to be \$2,055,740 or a negative variance of \$81,200.

Among the specific intergovernmental revenues expected to end the year with a favorable variance are the special petroleum products tax and excise tax. These are expected to generate, respectively, \$360,950, and \$600,000. This represents increases of \$8,300, and \$84,760 when compared to budget.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. The past years have been very erratic. In FY 06/07 revenue from this revenue jumped by 127% to what was then the largest amount on record. FY 07/08 declined slightly, followed by another 28.95% decline in the subsequent year. This in turn was followed by an 88% jump in FY 09/10. This ran completely counter to an overall 20% decline in statewide revenue in this source and a 15% decline in the balance of Knox County. FY 11/12 followed with another decline of \$2.15 million or 22.8%, and the revenue declined further in FY 12/13 by 46.21% to \$3.926 million. In FY 12/13 this revenue increased by \$8.63 million or 219.8%. This was followed by a \$3.373 million or 27% decline, a \$727 thousand or 7.9% drop in FY 14/15 and a \$4.49 million (53.18%) increase in FY 15/16. The FY 16/17 amount is expected to decline if only due to a reduction of the tax rate from 6% to 5% as part of a phase out of the tax but we think that individuals may develop strategies to defer gains to take advantage of future planned reductions in the tax rate, creating even more volatility. At this time we are pegging the estimate at \$4.9 million which is somewhat less than the average for the last ten years.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.70% of the total budgeted operating revenue. For the year we expect this category to be up by \$193,060 when compared to budget. Roughly sixty-one percent (61%) of the revenues within this group are projected to show a favorable variance at year end. The largest positive variances are expected to come from contractual reimbursements (\$72,000), which represent payment for the City to assume 211 phone operations, team registra-

tion fees (\$44,780), and building and shelter revenue (\$30,600). These gains are partially offset by negative variances expected in officer costs (\$32,750) and lot clearance fees (\$13,960).

Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 0.27% of budgeted revenue. This category currently shows a slight positive variance of \$3,603, mainly due to higher than expected collections from red light camera violations. Revenues from this source equal \$165,418 or \$17,868 more than expected. For the year we expect to generate \$520,250 in the fines category for an unfavorable variance of \$55,060. Again this is due to higher red light camera fines offset, in part, by expected shortages in county court costs and general session fines.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.32% of the budgeted total. For the first six months of the year this category of revenue is down by \$94,676 when compared to projections. The variance is due primarily due to timing variations, and by lower interest earnings, which are due to accounting adjustments. For the year we expect the timing variations and accounting adjustments to mostly wash out. We now expect this category of revenue to generate \$623,280, which is \$63,670 less than the budget. The loss is largely due to expected shortfalls in equipment sales and miscellaneous revenue.

Transfers In (Other Sources)

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) are shown as a transfer in. At this time revenues to the City Court are tracking higher than budget. Therefore we are expecting revenues from this source to be roughly equal to the \$2,230,150 or \$599,990 above budget.

Fund Balance

Total revenues and sources to this fund are forecast at \$214,389,800. Total expenditures and uses are forecast at \$207,748,890. If these forecasts hold this would increase fund balance by a total of \$6,640,910 for the year.

Projected FY 16/17 Revenue Collections
Fund 100 - General Fund
as of December 31, 2016

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2016 - December 31, 2016			Total Fiscal Year 2016/17	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	\$ 86,608,500	\$ 86,608,500	\$58,837,670	\$ 62,419,875	\$ 3,582,305	\$ 86,881,800	\$ 273,300
5112	Property Tax Real - Prior	2,870,060	2,870,060	1,069,190	1,098,936	29,746	2,949,900	79,840
5113	Personal Property Tax - Current	7,414,500	7,414,500	2,192,330	2,509,608	317,278	7,885,700	471,200
5114	Personal Property Tax - Prior	145,310	145,310	43,990	51,851	7,861	116,050	(29,260)
5115	Public Utilities - Current	3,782,600	3,782,600	(2,180)	-	2,180	3,675,000	(107,600)
5116	Public Utilities - Prior	7,970	7,970	-	1,415	1,415	7,970	-
5117	Discount	(528,310)	(528,310)	(528,820)	(530,530)	(1,710)	(530,030)	(1,720)
5118	Discount - CBID	-	-	-	-	-	-	-
5131	KUB	18,174,230	18,174,230	-	-	-	18,274,230	100,000
5132	KCDC	178,450	178,450	178,450	181,757	3,307	181,760	3,310
5134	PILOT - Downtown	98,490	98,490	-	-	-	-	(98,490)
5136	Other Payment in Lieu of Taxes	110,000	110,000	110,000	171,339	61,339	171,340	61,340
5141	Local Option Sales Tax	39,547,100	39,547,100	13,816,920	16,517,851	2,700,931	41,001,100	1,454,000
5151	Beer Tax	7,254,010	7,254,010	3,150,710	3,213,946	63,236	7,241,960	(12,050)
5152	Mixed Drink Tax	1,614,270	1,614,270	814,090	906,337	92,247	1,888,700	274,430
5153	Wholesale Liquor Inspection Fee	3,160,070	3,160,070	1,537,850	1,811,791	273,941	3,470,730	310,660
5161	Business Tax	-	-	-	3	3	10	10
5163	Business License Fees	609,000	609,000	86,220	123,590	37,370	745,220	136,220
5165	Tax Sale Publication Fees	84,570	84,570	61,250	29,017	(32,233)	40,070	(44,500)
5166	Business Tax - 2003	6,019,150	6,019,150	1,506,960	1,131,709	(375,251)	6,500,000	480,850
5167	Minimum Business Activity License	1,200	1,200	-	990	990	1,200	-
5171	Interest & Penalties - Current	175,320	175,320	-	0	0	159,930	(15,390)
5172	Interest & Penalties - Prior	1,820,000	1,820,000	885,750	829,906	(55,844)	1,705,250	(114,750)
5173	Interest & Penalties - Business	1,630	1,630	880	255	(625)	480	(1,150)
5174	Interest & Penalties - License	40	40	30	6	(24)	10	(30)
5175	Interest & Penalties - CBID	3,560	3,560	1,070	683	(387)	2,630	(930)
5176	Interest - New Business Tax	1,800	1,800	1,230	-	(1,230)	1,800	-
5177	Penalty - New Business Tax	850	850	580	-	(580)	850	-
5178	Interest - Bankruptcy Court	700	700	-	309	309	460	(240)
5193	Cable TV Franchise Tax	1,946,160	1,946,160	473,420	476,511	3,091	1,958,890	12,730
	Subtotal - Taxes	181,101,230	181,101,230	84,237,590	90,947,256	6,709,666	184,333,010	3,231,780
5201	Blasting Permits	1,400	1,400	780	1,200	420	1,700	300
5202	Fire Reports	180	180	80	130	50	280	100
5203	Fireworks Permit	2,280	2,280	1,700	1,660	(40)	2,210	(50)
5205	Tank Installation Fee	15,270	15,270	8,580	14,405	5,825	25,850	10,380
5209	KUB Permit Fees	9,000	9,000	-	-	-	9,000	-
5212	Liquor by the Ounce	180,980	180,980	92,470	92,550	80	181,120	160
5215	Alcoholic Beverage License	6,000	6,000	5,000	4,500	(500)	5,400	(600)
5251	Beer Application Fees	21,300	21,300	11,450	13,100	1,650	24,370	3,070
5252	Beer Privilege Tax	63,950	63,950	37,440	51,013	13,573	68,290	4,340
5253	Beer Permit Publications	2,730	2,730	1,380	1,500	120	2,980	250
5254	Beer Permit Records Check	2,260	2,260	1,130	-	(1,130)	1,000	(1,260)
5255	Duplicate Beer Permits	290	290	-	201	201	480	190
5257	Alcohol Manufacturer Privilege Tax	480	480	-	-	-	480	-
5281	Pets in Restaurant Patio Permits	80	80	-	-	-	-	(80)
5289	Sale of Plans, Books & Reports	-	-	-	528	528	650	650
5291	Solicitation	5,330	5,330	2,560	1,725	(835)	3,130	(2,200)
5293	Street Vendor	1,700	1,700	1,550	500	(1,050)	550	(1,150)
5296	Background Checks	13,700	13,700	-	9,541	9,541	21,640	7,940
	Subtotal - Licenses and Permits	326,890	326,890	164,120	193,049	28,929	349,630	22,740
5313	Emer. Mgmt. - Federal Share	136,000	136,000	68,000	-	(68,000)	136,000	-
5319	Federal Grants	956,670	956,670	425,410	201,304	(224,106)	401,090	(555,580)
5321	Sales Tax	14,836,610	14,836,610	4,750,820	7,178,562	2,427,742	15,427,210	590,600
5322	Income Tax	4,900,000	4,900,000	-	-	-	4,900,000	-
5323	Beer Tax	86,960	86,960	46,580	86,040	(540)	85,960	(1,000)
5324	Alcoholic Beverage Tax	165,010	165,010	38,580	57,081	18,501	165,010	-
5326	Special Petroleum Products Tax	352,650	352,650	117,660	180,647	62,987	360,950	8,300
5327	Excise Tax	515,240	515,240	-	-	-	600,000	84,760
5328	TVA Gross Receipts	2,136,940	2,136,940	534,150	1,027,871	493,721	2,055,740	(81,200)
5329	State Contribution	445,800	445,800	-	-	-	445,800	-
5332	Telecommunications Sales Tax	17,840	17,840	6,680	7,197	517	16,240	(1,600)
5341	Emer. Mgmt. - County Share	75,000	75,000	-	-	-	75,000	-
	Subtotal - Intgrvl. Revenue	24,624,720	24,624,720	5,987,880	8,698,701	2,710,821	24,669,000	44,280
5410	Market Square Rental	-	-	-	5,300	5,300	7,500	7,500
5412	Suit Expense	441,200	441,200	190,310	170,112	(20,198)	464,600	23,400
5413	Recording & Collection	140	140	80	30	(50)	60	(80)
5423	Accident Reports	75,050	75,050	37,020	48,879	11,859	99,090	24,040
5425	Officer Costs	226,010	226,010	100,820	115,212	14,392	193,260	(32,750)
5434	Codes Enforcement	136,180	136,180	61,660	63,759	2,099	140,820	4,640
5436	Lot Clearance Fees - Post 2012	157,700	157,700	-	64,465	64,465	143,740	(13,960)
5437	Interest - Lot Clearance Fees	22,000	22,000	-	17,015	17,015	11,500	(10,500)
5439	Prosecution Costs - Lot Clearance Fees	1,800	1,800	-	3,778	3,778	1,270	(530)
5441	Recreation Program Fees	36,430	36,430	13,420	28,663	15,243	60,000	23,570
5442	Inskip Pool Gate & Concessions	47,680	47,680	20,050	24,601	4,551	58,500	10,820
5443	Ed Cothren Pool Gate & Concessions	5,910	5,910	3,560	6,279	2,719	10,440	4,530
5444	Indoor Pool Fees and Rentals	15,680	15,680	7,570	9,838	2,268	20,390	4,710
5445	Team Registration Fees	90,800	90,800	31,490	53,018	21,528	135,580	44,780
5449	Summer Program Registration	9,190	9,190	830	920	90	16,320	7,130
5450	Tennis Revenue	-	-	-	-	-	90	90
5451	Building and Shelter Revenues	38,160	38,160	15,280	35,158	19,878	68,780	30,600
5452	Parks and Field Rental Fees	14,900	14,900	12,010	21,422	9,412	26,590	11,690
5453	Lease of SKCC	38,320	38,320	21,210	21,049	(161)	32,540	(5,780)
5459	Parks and Recreation - Misc. Fees	11,630	11,630	-	3,634	3,634	12,180	550
5461	Caswell Park - League Concessions	25,560	25,560	7,060	9,479	2,419	17,090	(8,470)
5464	Caswell Park - Gate Fees	29,620	29,620	1,140	11,457	10,317	21,130	(8,490)
5466	Inskip Pool Concessions	21,440	21,440	21,390	9,021	(12,369)	21,430	(10)
5467	Ed Cothren Pool Concessions	7,910	7,910	-	4,232	4,232	11,490	3,580
5491	Misc. Charges - Contractual Reimbursement	-	-	-	72,000	72,000	72,000	72,000
5492	Records Duplication Reimbursement	110	110	-	180	180	110	-

Projected FY 16/17 Revenue Collections
Fund 100 - General Fund
as of December 31, 2016

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2016 - December 31, 2016			Total Fiscal Year 2016/17	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5499	Miscellaneous Charges for Service	18,000	18,000	-	250	250	18,000	-
	Subtotal - Charges for Services	1,471,420	1,471,420	544,900	808,887	263,987	1,664,480	193,060
5511	General Sessions Fines	22,000	22,000	10,240	-	(10,240)	-	(22,000)
5512	County Court Costs	29,400	29,400	13,760	-	(13,760)	-	(29,400)
5528	KPD Automated Information	77,590	77,590	32,360	38,322	5,962	76,960	(630)
5531	Criminal Court Fines	167,750	167,750	78,540	82,303	3,763	175,780	8,030
5532	KPD - DARE	420	420	-	-	-	420	-
5580	Red Light Camera Fines	235,290	235,290	147,440	148,941	1,501	235,290	-
5581	Red Light Camera Fines - Municipal Court	260	260	100	267	167	360	100
5582	Red Light Camera Fines - Municipal Court LC	42,600	42,600	-	16,210	16,210	31,440	(11,160)
	Subtotal - Fines & Forfeits	575,310	575,310	282,440	286,043	3,603	520,250	(55,060)
5603	Residential Parking Permits	1,040	1,040	-	-	-	770	(270)
5606	Christmas in The City	-	-	-	-	-	-	-
5611	Interest on Investments	269,500	269,500	117,370	(23,762)	(141,132)	245,000	(24,500)
5616	Lease & Rental Income	6,450	6,450	-	-	-	6,450	-
5620	K C D C Parking Rents	78,920	78,920	43,090	34,837	(8,253)	99,270	20,350
5623	Sale/(Loss) on Fixed Asset	48,380	48,380	-	-	-	48,380	-
5630	Sale of surplus property tax properties	24,000	24,000	-	80,500	80,500	61,380	37,380
5632	Abandoned Vehicles	10,000	10,000	-	223	223	27,090	-
5641	Equipment Sales	8,700	8,700	-	-	-	-	(8,700)
5642	Non Equipment Sales	70,910	70,910	27,320	16,395	(10,925)	42,660	(28,350)
5643	Settlements	1,200	1,200	-	350	350	1,340	140
5681	Miscellaneous Revenue	-	-	-	-	-	40	40
5699	Subtotal - Misc. Revenue	150,760	150,760	128,040	112,601	(15,439)	91,000	(59,760)
	Subtotal - Misc. Revenue	669,860	669,860	315,820	221,144	(94,676)	623,280	(63,670)
5727	KCDC Summer Program	-	-	-	-	-	-	-
5905	Excess City Court Fees	1,630,160	1,630,160	815,080	815,082	2	2,230,150	599,990
5970	Residual Equity Transfers	-	-	-	-	-	-	-
	Subtotal - Transfers In	1,630,160	1,630,160	815,080	815,082	2	2,230,150	599,990
	Grand Total - Operating Revenues	210,399,590	210,399,590	92,347,830	101,970,161	9,622,331	214,389,800	3,973,120

General Fund Expenditures and Encumbrances
July 1, 2016 - December 31, 2016

Department	Adopted Budget	Amended Budget	Encumbrances	Expenditures
11100 Administration	\$ 4,180,570	\$ 4,180,570	\$ 23,376	\$ 1,885,843
21200 Finance	4,320,120	4,320,120	31,589	1,986,878
21400 Information Systems	4,621,220	4,621,220	(11,866)	2,118,284
23700 Community Development	2,341,740	2,341,740	445,454	887,663
41100 Public Works	200,380	200,380	-	100,292
43100 Public Service	22,973,470	22,973,470	39,938	11,195,144
43300 Engineering	6,375,550	6,375,550	23,438	3,283,039
43700 Inspections	918,550	918,550	45	452,240
44300 Parks and Recreation	7,265,490	7,265,490	220,354	3,450,809
46100 Mass Transit Grant Match	720,320	720,320	-	-
51300 Law	1,997,150	1,997,150	20,814	896,777
62300 Police	57,522,320	57,522,320	163,094	28,753,719
62700 Emergency Management	390,340	390,340	-	169,467
72500 Fire	44,555,800	44,555,800	257,591	22,109,344
81500 Legislative	867,170	867,170	206	344,263
81700 Civil Service	1,130,950	1,130,950	8,383	545,784
Subtotal - Departmental	<u>160,381,140</u>	<u>160,381,140</u>	<u>1,222,416</u>	<u>78,179,547</u>
Nondepartmental				
91900 Elections	10,000	10,000	-	-
93900 Knoxville Partnership	636,520	636,520	-	211,250
95100 Metropolitan Planning Commission	1,053,950	1,053,950	-	263,488
95200 Knoxville Zoological Gardens	1,250,640	1,250,640	-	1,250,318
95300 Community Agency Grants	1,200,000	1,200,000	230,926	459,100
95600 Waterfront/2nd Creek/Cinema	506,980	506,980	-	252,888
95900 Community Action Committee	793,140	793,140	-	396,570
98100 General Fund Reserve	2,135,000	2,135,000	-	-
99100 Other Non-departmental Expenses	2,103,810	2,103,810	-	1,051,904
99100 Transfers	42,463,410	42,463,410	-	21,231,708
Subtotal - Nondepartmental	<u>52,153,450</u>	<u>52,153,450</u>	<u>230,926</u>	<u>25,117,224</u>
Total Operating Expenses	<u>\$ 212,534,590</u>	<u>\$ 212,534,590</u>	<u>\$ 1,453,342</u>	<u>\$ 103,296,772</u>

General Fund Expenditures and Encumbrances
July 1, 2016 - December 31, 2016

Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
11100 Administration	\$ 1,909,220	45.67%	\$ 4,072,940	97.43%
21200 Finance	2,018,468	46.72%	4,116,410	95.28%
21400 Information Systems	2,106,418	45.58%	4,509,660	97.59%
23700 Community Development	1,333,117	56.93%	2,278,200	97.29%
41100 Public Works	100,292	50.05%	198,590	99.11%
43100 Public Service	11,235,082	48.90%	22,881,580	99.60%
43300 Engineering	3,306,477	51.86%	6,259,510	98.18%
43700 Inspections	452,285	49.24%	913,310	99.43%
44300 Parks and Recreation	3,671,163	50.53%	7,245,150	99.72%
46100 Mass Transit Grant Match	-	0.00%	720,320	100.00%
51300 Law	917,590	45.94%	1,841,120	92.19%
62300 Police	28,916,813	50.27%	56,815,830	98.77%
62700 Emergency Management	169,467	43.42%	384,990	98.63%
72500 Fire	22,366,935	50.20%	44,546,890	99.98%
81500 Legislative	344,470	39.72%	854,900	98.59%
81700 Civil Service	554,167	49.00%	1,129,600	99.88%
Subtotal - Departmental	<u>79,401,963</u>	<u>49.51%</u>	<u>158,769,000</u>	<u>98.99%</u>
Nondepartmental				
91900 Elections	-	0.00%	2,000	20.00%
93900 Knoxville Partnership	211,250	33.19%	786,520	123.57%
95100 Metropolitan Planning Commission	263,488	25.00%	1,053,950	100.00%
95200 Knoxville Zoological Gardens	1,250,318	99.97%	1,250,640	100.00%
95300 Community Agency Grants	690,026	57.50%	1,200,000	100.00%
95600 Waterfront/2nd Creek/Cinema	252,888	49.88%	506,980	100.00%
95900 Community Action Committee	396,570	50.00%	793,140	100.00%
98100 General Fund Reserve	-	0.00%	-	0.00%
99100 Other Non-departmental Expenses	1,051,904	50.00%	2,103,810	100.00%
99100 Transfers	21,231,708	50.00%	41,282,850	97.22%
Subtotal - Nondepartmental	<u>25,348,151</u>	<u>48.60%</u>	<u>48,979,890</u>	<u>93.91%</u>
Total Operating Expenses	<u>\$ 104,750,114</u>	<u>49.29%</u>	<u>\$ 207,748,890</u>	<u>97.75%</u>

City of Knoxville
 State Street Aid
 Balance Sheet - Fund 201
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	-
Investments		2,793,803
Due from Other Governments		772,908
Total Assets	\$	<u>3,566,711</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	33
Total liabilities		<u>33</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		310,700
Reserved for:		
Restricted		3,255,978
Total fund balances		<u>3,566,678</u>
Total liabilities and fund balances	\$	<u>3,566,711</u>

City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
State -				
Other	4,848,700	2,461,279	(2,387,421)	50.76%
Other -				
Other-Interest and Dividends	2,800	4,304	1,504	153.71%
Total Revenue	<u>\$ 4,851,500</u>	<u>2,465,583</u>	<u>(2,385,917)</u>	50.82%
Expenditures:				
Street Lighting	4,235,500	1,846,885	2,388,615	43.60%
Non Operating				
Transfers Out	616,000	307,998	308,002	50.00%
Total Expenditures	<u>\$ 4,851,500</u>	<u>2,154,883</u>	<u>2,696,617</u>	44.42%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 310,700</u>		

Projected FY 16/17 Revenue Collections
Fund 201 - State Street Aid Fund
as of December 31, 2016

Account Number	Account Name	Adopted Budget	July 1, 2016 - December 31, 2016			Total Fiscal Year 2016/17	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	\$4,848,700	\$1,621,947	\$2,461,279	\$ 839,332	\$4,949,700	\$ 101,000
5611	Interest	<u>2,800</u>	<u>999</u>	<u>4,304</u>	<u>3,305</u>	<u>11,940</u>	<u>(450)</u>
	Total	<u>\$4,851,500</u>	<u>\$1,622,946</u>	<u>\$2,465,583</u>	<u>\$ 842,637</u>	<u>\$4,952,050</u>	<u>\$ 100,550</u>

City of Knoxville
 Community Improvement Fund
 Balance Sheet - Fund 202
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	7,015
Total Assets	<u>\$</u>	<u>7,015</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	2,150
Total liabilities	<u>\$</u>	<u>2,150</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		4,865

Reserved for:

Nonspendable		-
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances		<u>4,865</u>
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Total liabilities and fund balances	<u>\$</u>	<u>7,015</u>
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City of Knoxville
Community Improvement Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Transfers	90,000	45,000	(45,000)	50.00%
Total Revenue	<u>\$ 90,000</u>	<u>45,000</u>	<u>(45,000)</u>	50.00%
Expenditures:				
Legislative	90,000	40,135	49,865	44.59%
Total Expenditures	<u>\$ 90,000</u>	<u>40,135</u>	<u>49,865</u>	44.59%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ 4,865</u>		

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet - Fund 209
December 31, 2016

Assets

Cash & Cash Equivalents	\$	90
Investments		1,003,559
Total Assets	\$	<u>1,003,649</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	3,911
Accrued liabilities		16,895
Total liabilities		<u>20,806</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(81,313)
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Reserved for:

Restricted		(249,524)
Committed		1,313,680

Total fund balances		<u>982,843</u>
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Total liabilities and fund balances	\$	<u>1,003,649</u>
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City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	455,700	201,529	(254,171)	44.22%
Other -				
Other-Interest and Dividends	1,310	1,636	326	124.89%
Other-Miscellaneous	381,500	166,266	(215,234)	43.58%
Other Financing Sources	20,000	-	(20,000)	-
 Total Revenue	 \$ 858,510	 369,431	 (489,079)	 43.03%
 Expenditures:				
Fleet	858,510	450,744	407,766	52.50%
 Total Expenditures	 \$ 858,510	 450,744	 407,766	 52.50%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ (81,313)</u>		

City of Knoxville
Animal Control Fund
Balance Sheet - Fund 211
December 31, 2016

Assets

Investments		592,052
Total Assets	\$	<u>592,052</u>

Liabilities and fund balances

Liabilities:		
Accounts payable		\$ 1,541
Total liabilities		<u>1,541</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		7,536
Reserved for:		
Restricted		15,902
Committed		567,073
Unreserved:		
Unassigned		-

Total fund balances		<u>590,511</u>
Total liabilities and fund balances	\$	<u>592,052</u>

City of Knoxville
Animal Control Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	34,050	12,484	(21,566)	36.66%
Other -				
Other-Interest and Dividends	450	885	435	196.67%
Total Revenue	<u>\$ 34,500</u>	<u>13,369</u>	<u>(21,131)</u>	<u>38.75%</u>
 Expenditures:				
Police	34,500	5,833	28,667	16.91%
Total Expenditures	<u>\$ 34,500</u>	<u>5,833</u>	<u>28,667</u>	<u>16.91%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 7,536</u>		

City of Knoxville
City Court
Balance Sheet - Fund 213
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(46,335)
Investments		1,436,912
Total Assets	\$	<u>1,390,577</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	447
Accrued liabilities		88,665
Total liabilities		<u>89,112</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		294,682
Reserved for:		
Restricted		(256,498)
Committed		1,263,281
Unreserved:		
Unassigned		-

Total fund balances		<u>1,301,465</u>
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Total liabilities and fund balances	\$	<u>1,390,577</u>
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City of Knoxville
City Court
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	2,652,380	1,604,215	(1,048,165)	60.48%
Other -				
Other-Interest and Dividends	1,900	1,791	(109)	94.26%
Other-Miscellaneous	16,000	9,322	(6,678)	58.26%
 Total Revenue	<u>\$ 2,670,280</u>	<u>1,615,328</u>	<u>(1,054,952)</u>	60.49%
 Expenditures:				
Courts	2,670,280	1,320,646	1,349,634	49.46%
 Total Expenditures	<u>\$ 2,670,280</u>	<u>1,320,646</u>	<u>1,349,634</u>	49.46%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 294,682</u>		

Projected FY 16/17 Revenue Collections
Fund 213 - City Court
as of December 31, 2016

Account Number	Account Name	Budget	July 1, 2016 - December 31, 2016			Total Fiscal Year 2016/17	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5521	City Court Fines	\$ 823,100	\$ 388,650	\$ 543,201	\$ 154,551	\$ 1,150,780	\$ 327,680
5522	City Court Costs	1,375,900	679,190	802,099	122,909	1,619,890	243,990
5524	Traffic School	31,030	14,870	15,450	580	32,240	1,210
5541	Local Litigation Tax	422,350	208,670	243,466	34,796	490,940	68,590
	Subtotal - Fines & Forfeits	<u>2,652,380</u>	<u>1,291,380</u>	<u>1,604,215</u>	<u>312,835</u>	<u>3,293,850</u>	<u>641,470</u>
5611	Interest on Investments	1,900	930	1,791	861	3,650	1,750
5699	Miscellaneous Revenue	16,000	6,910	9,322	2,412	15,500	(500)
	Subtotal - Misc. Revenue	<u>17,900</u>	<u>7,840</u>	<u>11,113</u>	<u>3,273</u>	<u>19,150</u>	<u>1,250</u>
	Grand Total - Operating Revenues	<u>\$ 2,670,280</u>	<u>\$ 1,299,220</u>	<u>\$ 1,615,328</u>	<u>\$ 316,108</u>	<u>\$ 3,313,000</u>	<u>\$ 642,720</u>

City of Knoxville
City Inspections
Balance Sheet - Fund 216
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(4,423)
Investments		901,997
Due from other funds		4,335
Total Assets	\$	901,909

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	1,567
Accrued liabilities		108,742
Total liabilities		110,309

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		361,839
Reserved for:		
Restricted		4,484
Committed		425,277
Unreserved:		
Unassigned		-

Total fund balances		791,600
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Total liabilities and fund balances	\$	901,909
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City of Knoxville
City Inspections
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Licenses & Permits	2,298,080	1,438,477	(859,603)	62.59%
Other -				
Other-Interest and Dividends	4,609	900	(3,709)	19.53%
Other-Miscellaneous	-	127,163	127,163	-
Transfers	280,560	140,280	(140,280)	50.00%
 Total Revenue	 <u>\$ 2,583,249</u>	 <u>1,706,820</u>	 <u>(876,429)</u>	 66.07%
 Expenditures:				
Engineering	2,583,249	1,344,981	1,238,268	52.07%
 Total Expenditures	 <u>\$ 2,583,249</u>	 <u>1,344,981</u>	 <u>1,238,268</u>	 52.07%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 361,839</u>		

Projected FY 16/17 Revenue Collections
Fund 216 - Inspections Fund
as of December 31, 2016

Account Number	Account Name	Budget	July 1, 2016 - December 31, 2016			Total Fiscal Year 2016/17	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5210	Permits	\$ -	\$ -	\$ 210	\$ 210	\$ 460	\$ 460
5221	Building Permits	1,241,910	597,080	725,832	128,752	1,509,700	267,790
5222	Electrical Permits	418,120	228,920	263,113	34,193	480,560	62,440
5223	Plumbing Permits	262,120	137,160	187,990	50,830	359,260	97,140
5224	Mechanical Permits	116,640	66,160	98,766	32,606	174,130	57,490
5225	Boiler Permits	96,210	55,720	71,752	16,032	123,890	27,680
5226	Plans Review	163,080	73,690	90,424	16,734	200,100	37,020
5227	Signs	-	-	315	315	640	640
5233	Plans Review Fee	-	-	-	-	-	-
5234	Permit Fees	-	-	-	-	-	-
5289	Sale of Plans, Books & Reports	-	-	76	76	90	90
5294	Sundry Inspection	-	-	-	-	-	-
	Subtotal - Licenses and Permits	<u>2,298,080</u>	<u>1,158,730</u>	<u>1,438,477</u>	<u>279,747</u>	<u>2,848,830</u>	<u>550,750</u>
5611	Interest on Investments	480	220	900	680	1,930	1,450
5902	General Fund Transfer	280,560	140,280	140,280	-	-	(280,560)
5699	Miscellaneous Revenue	-	-	127,163	127,163	128,000	128,000
	Subtotal - Misc. Revenue	<u>281,040</u>	<u>140,500</u>	<u>268,343</u>	<u>127,843</u>	<u>129,930</u>	<u>(151,110)</u>
5998	Appropriated Fund Balance	-	-	-	-	-	-
	Grand Total - Inspections Fund (216)	<u>\$ 2,579,120</u>	<u>\$ 1,299,230</u>	<u>\$ 1,706,820</u>	<u>\$ 407,590</u>	<u>\$ 2,978,760</u>	<u>\$ 399,640</u>

City of Knoxville
Stormwater
Balance Sheet - Fund 220
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(3,369)
Investments		963,995
Total Assets	\$	<u>960,626</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	2,729
Accrued liabilities		90,260
Total liabilities		<u>92,989</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		110,701
Reserved for:		
Restricted		24,860
Committed		732,076
Unreserved:		
Unassigned		-

Total fund balances		<u>867,637</u>
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Total liabilities and fund balances	\$	<u>960,626</u>
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City of Knoxville
Stormwater
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	111,500	82,069	(29,431)	73.60%
Other -				
Other-Interest and Dividends	5,032	1,495	(3,537)	29.71%
Transfers	3,120,530	1,560,264	(1,560,266)	50.00%
 Total Revenue	<u>\$ 3,237,062</u>	<u>1,643,828</u>	<u>(1,593,234)</u>	50.78%
 Expenditures:				
Public Services	528,340	270,612	257,728	51.22%
Engineering	2,708,722	1,262,515	1,446,207	46.61%
 Total Expenditures	<u>\$ 3,237,062</u>	<u>1,533,127</u>	<u>1,703,935</u>	47.36%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 110,701</u>		

City of Knoxville
Solid Waste
Balance Sheet - Fund 230
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(15,758)
Investments		4,739,515
Total Assets	\$	<u>4,723,757</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	201
Accrued liabilities		23,677
Total liabilities		<u>23,878</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(357,730)
Reserved for:		
Restricted		5,126,232
Committed		(68,623)
Unreserved:		
Unassigned		-

Total fund balances		<u>4,699,879</u>
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Total liabilities and fund balances	\$	<u>4,723,757</u>
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City of Knoxville
Solid Waste
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	20,000	-	(20,000)	-
Local	62,000	42,631	(19,369)	68.76%
Charges for Service	1,010,000	593,066	(416,934)	58.72%
Other -				
Other-Interest and Dividends	26,086	9,148	(16,938)	35.07%
Other-Miscellaneous	175,000	70,150	(104,850)	40.09%
Transfers	9,371,670	4,685,838	(4,685,832)	50.00%
Other Financing Sources	3,360,000	-	(3,360,000)	-
 Total Revenue	 <u>\$ 14,024,756</u>	 <u>5,400,833</u>	 <u>(8,623,923)</u>	 38.51%
 Expenditures:				
Engineering	14,024,756	5,758,563	8,266,193	41.06%
 Total Expenditures	 <u>\$ 14,024,756</u>	 <u>5,758,563</u>	 <u>8,266,193</u>	 41.06%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ (357,730)</u>		

City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	273,289
Investments		8,985,564
Accounts Receivable		6,800
Notes receivable		23,900
Due from Other Governments		(65,893)
Total Assets	\$	9,223,660

Liabilities and fund balances

Liabilities:

Accounts payable	\$	14,728
Accrued liabilities		669,218
Due to other governments		6,032
Deferred revenue		23,900
Total liabilities	\$	713,878

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(170,855)
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Reserved for:

Nonspendable		-
Restricted		4,960,105
Committed		2,618,301
Assigned		1,102,231

Unreserved:

Unassigned		-
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Total fund balances	\$	8,509,782
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Total liabilities and fund balances	\$	9,223,660
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City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	273,289
Investments		8,985,564
Accounts Receivable		6,800
Notes receivable		23,900
Due from Other Governments		(65,893)
Total Assets	\$	9,223,660

Liabilities and fund balances

Liabilities:

Accounts payable	\$	14,728
Accrued liabilities		669,218
Due to other governments		6,032
Deferred revenue		23,900
Total liabilities	\$	713,878

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(170,855)
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Reserved for:

Nonspendable		-
Restricted		4,960,105
Committed		2,618,301
Assigned		1,102,231

Unreserved:

Unassigned		-
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Total fund balances	\$	8,509,782
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Total liabilities and fund balances	\$	9,223,660
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City of Knoxville
Housing Grants Funds - Consolidated (263)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	248,740
Investments		296,840
Inventories		1,199
Notes receivable		657,258
Total Assets	\$	1,204,037

Liabilities and fund balances

Liabilities:

Deferred revenue		657,258
Total liabilities	\$	657,258

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	(4,200)

Reserved for:

Nonspendable		1,199
Restricted		549,780

Total fund balances	\$	546,779
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Total liabilities and fund balances	\$	1,204,037
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City of Knoxville
Housing Grants Funds - Consolidated (263)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	-	1,379	1,379	-
Other-Miscellaneous	-	7,387	7,387	-
Total Revenue	<u>\$ -</u>	<u>8,766</u>	<u>8,766</u>	-
 Expenditures:				
Community Development	-	12,966	(12,966)	-
Total Expenditures	<u>\$ -</u>	<u>12,966</u>	<u>(12,966)</u>	-
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (4,200)</u>		

City of Knoxville
Home Grant
Balance Sheet - Fund 264
December 31, 2016

Assets

Cash & Cash Equivalents	\$	170,798
Notes receivable		10,709,013
Total Assets		\$ 10,879,811

Liabilities and fund balances

Liabilities:		
Accrued liabilities		5,616
Deferred revenue		10,709,013
Total liabilities		10,714,629

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		165,182

Reserved for:

Nonspendable		-
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances		165,182
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Total liabilities and fund balances	\$	10,879,811
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City of Knoxville
Home Grant
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	739,350	569,850	(169,500)	77.07%
Other -				
Other-Interest and Dividends	2,047	41,528	39,481	2028.76%
Other-Miscellaneous	540,000	431,135	(108,865)	79.84%
Other Financing Sources	690,000	-	(690,000)	-
 Total Revenue	 <u>\$ 1,971,397</u>	 <u>1,042,513</u>	 <u>(928,884)</u>	 52.88%
 Expenditures:				
Community Development	1,971,397	877,331	1,094,066	44.50%
 Total Expenditures	 <u>\$ 1,971,397</u>	 <u>877,331</u>	 <u>1,094,066</u>	 44.50%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 165,182</u>		

City of Knoxville
 ESG/Tennessee Housing Development Agency
 Balance Sheet - Fund 269001
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	(170,094)
Due from Other Governments		64,575
Total Assets	\$	<u><u>(105,519)</u></u>

Liabilities and fund balances

Liabilities:		
Total liabilities		<u><u>-</u></u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(105,519)

Reserved for:

Nonspendable		-
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances		<u><u>(105,519)</u></u>
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Total liabilities and fund balances	\$	<u><u>(105,519)</u></u>
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City of Knoxville
ESG/Tennessee Housing Development Agency
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Total Revenue	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Community Development	-	105,519	(105,519)	-
Total Expenditures	<u>\$ -</u>	<u>105,519</u>	<u>(105,519)</u>	<u>-</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (105,519)</u>		

City of Knoxville
Empowerment Zone Grant Funds - Consolidated (270)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	4,822
Investments		962,966
Notes receivable		599,781
Total Assets		\$ 1,567,569

Liabilities and fund balances

Liabilities:		
Accrued liabilities		6,643
Deferred revenue		599,781
Total liabilities		\$ 606,424

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	288,858
Reserved for:		
Nonspendable		-
Restricted		672,287
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances	\$	961,145
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Total liabilities and fund balances	\$	1,567,569
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City of Knoxville
Empowerment Zone Grant Funds - Consolidated (270)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Other -				
Other-Interest and Dividends	-	10,698	10,698	-
Other-Miscellaneous	-	350,479	350,479	-
Total Revenue	<u>\$ -</u>	<u>361,177</u>	<u>361,177</u>	-
Expenditures:				
Community Development	-	72,319	(72,319)	-
Total Expenditures	<u>\$ -</u>	<u>72,319</u>	<u>(72,319)</u>	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 288,858</u>		

City of Knoxville
Community Development Grant Funds - Consolidated (290)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(1,322,095)
Inventories		31,586
Accounts Receivable		41,925
Notes receivable		2,327,315
Total Assets	\$	<u>1,078,731</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	38
Accrued liabilities		60,923
Deferred revenue		2,327,365
Total liabilities	\$	<u>2,388,326</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(1,341,181)
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Reserved for:

Nonspendable		31,586
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	<u>(1,309,595)</u>
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Total liabilities and fund balances	\$	<u>1,078,731</u>
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City of Knoxville
Community Development Grant Funds - Consolidated (290)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	1,324,340	(360,633)	(1,684,973)	-27.23%
Other -				
Other-Interest and Dividends	240,346	10,146	(230,200)	4.22%
Other-Miscellaneous	150,000	95,128	(54,872)	63.42%
Other Financing Sources	902,300	-	(902,300)	-
 Total Revenue	<u>\$ 2,616,986</u>	<u>(255,359)</u>	<u>(2,872,345)</u>	-9.76%
 Expenditures:				
Community Development	2,616,986	1,085,822	1,531,165	41.49%
 Total Expenditures	<u>\$ 2,616,986</u>	<u>1,085,822</u>	<u>1,531,165</u>	41.49%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,341,181)</u>		

City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	2,494,301
Investments		41,931,190
Notes receivable		433,700
Due from other funds		13,078,050
Other Assets		47,694
Total Assets	\$	57,984,935

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities	\$	-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	6,742,909
Reserved for:		
Nonspendable		-
Restricted		51,242,026
Committed		-
Assigned		-
Unreserved:		
Unassigned		-
Total fund balances	\$	57,984,935

Total liabilities and fund balances	\$	57,984,935
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City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 23,668,260	15,832,624	(7,835,636)	66.89%
Prior Years	1,144,320	230,327	(913,993)	20.13%
Other -				
Other-Interest and Dividends	444,420	(266,382)	(710,802)	-59.94%
Other-Miscellaneous	144,280	144,280	-	100.00%
Transfers	2,126,090	1,063,044	(1,063,046)	50.00%
 Total Revenue	 <u>\$ 27,527,370</u>	 <u>17,003,893</u>	 <u>(10,523,477)</u>	 61.77%
 Expenditures:				
Tax Increment Payments	2,126,090	59,237	2,066,853	2.79%
Principal retirement	4,997,760	-	4,997,760	-
Interest and Other Costs	2,038,520	1,019,251	1,019,269	50.00%
Non Operating				
Transfers Out	18,365,000	9,182,496	9,182,504	50.00%
 Total Expenditures	 <u>\$ 27,527,370</u>	 <u>10,260,984</u>	 <u>17,266,386</u>	 37.28%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 6,742,909</u>		

City of Knoxville
General Obligation Debt Fund
Balance Sheet - Fund 305
December 31, 2016

Assets

Cash & Cash Equivalents	\$	1,490,494
Investments		41,931,190
Notes receivable		433,700
Due from other funds		13,078,050
Other Assets		47,694
Total Assets	\$	56,981,128

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		5,739,102
Reserved for:		
Restricted		51,242,026
Total fund balances		56,981,128
Total liabilities and fund balances	\$	56,981,128

City of Knoxville
 General Obligation Debt Fund
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 23,668,260	15,832,624	(7,835,636)	66.89%
Prior Years	1,144,320	230,327	(913,993)	20.13%
Other -				
Other-Interest and Dividends	444,420	(266,382)	(710,802)	-59.94%
Other-Miscellaneous	144,280	144,280	-	100.00%
 Total Revenue	 <u>\$ 25,401,280</u>	 <u>15,940,849</u>	 <u>(9,460,431)</u>	 62.76%
 Expenditures:				
Principal retirement	4,997,760	-	4,997,760	-
Interest and Other Costs	2,038,520	1,019,251	1,019,269	50.00%
Non Operating				
Transfers Out	18,365,000	9,182,496	9,182,504	50.00%
 Total Expenditures	 <u>\$ 25,401,280</u>	 <u>10,201,747</u>	 <u>15,199,533</u>	 40.16%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 5,739,102</u>		

City of Knoxville
Tax Increment
Balance Sheet - Fund 306
December 31, 2016

Assets

Cash & Cash Equivalents	\$	1,003,807
Total Assets	<u>\$</u>	<u>1,003,807</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities	<u></u>	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		1,003,807

Reserved for:

Nonspendable		-
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances		<u>1,003,807</u>
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Total liabilities and fund balances	<u>\$</u>	<u>1,003,807</u>
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City of Knoxville
Tax Increment
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Transfers	2,126,090	1,063,044	(1,063,046)	50.00%
Total Revenue	<u>\$ 2,126,090</u>	<u>1,063,044</u>	<u>(1,063,046)</u>	50.00%
Expenditures:				
Tax Increment Payments	2,126,090	59,237	2,066,853	2.79%
Total Expenditures	<u>\$ 2,126,090</u>	<u>59,237</u>	<u>2,066,853</u>	2.79%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,003,807</u>		

City of Knoxville
 Capital Project Funds Consolidation - 400 Funds
 Balance Sheet
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	1,603,715
Investments		84,752,891
Inventories		447,326
Accounts Receivable		9,316,400
Other Assets		165,427
Total Assets	\$	96,285,759

Liabilities and fund balances

Liabilities:

Accounts payable	\$	(26,736)
Accrued liabilities		5,064,593
Due to other governments		35,756
Deferred revenue		407,645
Total liabilities	\$	5,481,258

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(9,246,428)
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Reserved for:

Nonspendable		447,326
Restricted		(13,292,701)
Committed		112,896,304

Total fund balances	\$	90,804,501
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Total liabilities and fund balances	\$	96,285,759
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City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	4,880,000	-	(4,880,000)	-
Other -				
Other-Interest and Dividends	-	33,682	33,682	-
Other-Miscellaneous	2,500,000	47,674	(2,452,326)	1.91%
Transfers	29,391,000	14,695,494	(14,695,506)	50.00%
Total Revenue	<u>\$ 36,771,000</u>	<u>14,776,850</u>	<u>(21,994,150)</u>	<u>40.19%</u>
Expenditures:				
Mayor's Office	10,600,000	6,676,479	3,923,521	62.99%
Finance	25,000	212,592	(187,592)	850.37%
Information Systems	-	96,440	(96,440)	-
Community Development	2,000,000	893,930	1,106,070	44.70%
South Knoxville Waterfront	-	34,383	(34,383)	-
Parks and Recreation	1,490,000	448,878	1,041,122	30.13%
Public Assembly Facilities	-	314,963	(314,963)	-
Public Services	500,000	2,318,782	(1,818,782)	463.76%
Engineering	20,890,000	8,678,925	12,211,075	41.55%
Fleet	20,000	-	20,000	-
Police	806,000	244,105	561,895	30.29%
Fire	440,000	177,957	262,043	40.44%
Knoxville Zoological Gardens	-	3,924,744	(3,924,744)	-
Community Action Committee	-	1,100	(1,100)	-
Total Expenditures	<u>\$ 36,771,000</u>	<u>24,023,278</u>	<u>12,747,722</u>	<u>65.33%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (9,246,428)</u>		

City of Knoxville
 Capital Projects Fund
 Balance Sheet - Fund 401
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	(1,750,000)
Investments		77,546,522
Inventories		447,326
Accounts Receivable		9,171,154
Other Assets		165,427
Total Assets	\$	85,580,429

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	(202,565)
Accrued liabilities		1,418,291
Due to other governments		35,756
Deferred revenue		407,645
Bonds & other debt		-
Total liabilities		1,659,127

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(6,672,633)
Reserved for:		
Nonspendable		447,326
Restricted		(748,923)
Committed		90,895,532
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		83,921,302
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Total liabilities and fund balances	\$	85,580,429
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**City of Knoxville
Capital Projects Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016**

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	4,880,000	-	(4,880,000)	-
Other -				
Other-Interest and Dividends	-	20,371	20,371	-
Other-Miscellaneous	2,500,000	47,674	(2,452,326)	1.91%
Transfers	29,391,000	14,695,494	(14,695,506)	50.00%
Total Revenue	<u>\$ 36,771,000</u>	<u>14,763,539</u>	<u>(22,007,461)</u>	40.15%
Expenditures:				
Mayor's Office	10,600,000	5,962,591	4,637,409	56.25%
Finance	25,000	212,592	(187,592)	850.37%
Information Systems	-	96,440	(96,440)	-
Community Development	2,000,000	893,930	1,106,070	44.70%
South Knoxville Waterfront	-	34,383	(34,383)	-
Parks and Recreation	1,490,000	319,644	1,170,356	21.45%
Public Assembly Facilities	-	314,963	(314,963)	-
Public Services	500,000	650,954	(150,954)	130.19%
Engineering	20,890,000	8,602,770	12,287,230	41.18%
Fleet	20,000	-	20,000	-
Law	-	-	-	-
Police	806,000	244,105	561,895	30.29%
Fire	440,000	177,957	262,043	40.44%
Knoxville Zoological Gardens	-	3,924,744	(3,924,744)	-
Community Action Committee	-	1,100	(1,100)	-
Total Expenditures	<u>\$ 36,771,000</u>	<u>21,436,172</u>	<u>15,334,828</u>	58.30%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ (6,672,633)</u>		

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(1,916,355)
Investments		51,927,252
Inventories		1,343,809
Accounts Receivable		12,303,086
Due from Other Governments		83,035
Due from other funds		1,623,704
Prepaid Expenses		56,294
Fixed Assets		179,800,725
Other Assets		1,808
Total Assets		\$ 245,223,358

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	2,282,340
Accrued liabilities		5,860,081
Due to other funds		66,752
Deferred revenue		1,630,339
Bonds & other debt		106,759,342
Total liabilities		\$ 116,598,854

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	886,297
Reserved for:		
Nonspendable		12,445,696
Restricted		115,292,511
Committed		-
Assigned		-
Unreserved:		
Unassigned		-
Total fund balances		\$ 128,624,504
Total liabilities and fund balances		\$ 245,223,358

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

Revenue	Current Budget	Actual	Variance	% of Budget
Other Taxes	6,500,200	3,180,611	(3,319,589)	48.93%
Intergovernmental -				
Federal	4,917,560	2,403,115	(2,514,445)	48.87%
State -				
Other	8,014,210	6,566,761	(1,447,449)	81.94%
Local	1,500,000	-	(1,500,000)	-
Licenses & Permits	-	-	-	-
Fines & Forfeits	225,000	212,444	(12,556)	94.42%
Charges for Service	10,533,180	5,705,898	(4,827,282)	54.17%
Other -				
Other-Interest and Dividends	150,873	90,535	(60,338)	60.01%
Other-Rents and Concessions	1,500,000	273,782	(1,226,218)	18.25%
Other-Miscellaneous	235,680	102,794	(132,886)	43.62%
Transfers	15,629,720	8,360,960	(7,268,760)	53.49%
Other Financing Sources	3,258,890	-	(3,258,890)	-
Total Revenue	\$ 52,465,313	26,896,900	(25,568,413)	51.27%
Expenditures:				
Parks and Recreation	1,336,010	658,961	677,049	49.32%
Public Assembly Facilities	21,609,098	9,463,821	12,145,277	43.80%
Mass Transit	23,288,375	13,951,588	9,336,787	59.91%
Parking Facilities	5,009,370	1,612,233	3,397,137	32.18%
Community Agency Grants	1,222,460	324,000	898,460	26.50%
Total Expenditures	\$ 52,465,313	26,010,603	26,454,710	49.58%
Excess (Deficiency) of Revenue Over/Under Expenditures		\$ 886,297		

City of Knoxville
Public Assembly Facilities - Consolidated (503)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	1,494,830	928,189	(566,641)	62.09%
Other -				
Other-Interest and Dividends	39,181	11,996	(27,185)	30.62%
Other-Miscellaneous	2,500	70,464	67,964	2818.56%
Transfers	2,476,820	1,738,412	(738,408)	70.19%
Other Financing Sources	1,119,150	-	(1,119,150)	-
 Total Revenue	 <u>\$ 5,132,481</u>	 <u>2,749,061</u>	 <u>(2,383,420)</u>	 53.56%
 Expenditures:				
Public Assembly Facilities	5,132,481	2,219,973	2,912,508	43.25%
 Total Expenditures	 <u>\$ 5,132,481</u>	 <u>2,219,973</u>	 <u>2,912,508</u>	 43.25%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 529,088</u>		

City of Knoxville
Public Assemblies Facilities Capital Construction
Balance Sheet - Fund 503001
December 31, 2016

Assets

Cash & Cash Equivalents	\$	1,978,836
Investments		-
Inventories		-
Taxes Receivable		-
Accounts Receivable		-
Notes receivable		-
Due from Other Governments		-
Due from other funds		-
Prepaid Expenses		-
Fixed Assets		-
Other Assets		-
Total Assets	<u>\$</u>	<u>1,978,836</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities	<u></u>	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		51,000
Reserved for:		
Nonspendable		-
Restricted		1,927,836
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances	<u></u>	<u>1,978,836</u>
Total liabilities and fund balances	<u>\$</u>	<u>1,978,836</u>

City of Knoxville
Public Assemblies Facilities Capital Construction
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Transfers	-	51,000	51,000	-
Total Revenue	<u>\$ -</u>	<u>51,000</u>	<u>51,000</u>	-
 Expenditures:				
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 51,000</u>		

City of Knoxville
PAF-Coliseum Restoration Fund
Balance Sheet - Fund 503002
December 31, 2016

Assets

Cash & Cash Equivalents	\$	40,538
Investments		699,951
Inventories		-
Taxes Receivable		-
Accounts Receivable		-
Notes receivable		-
Due from Other Governments		-
Due from other funds		-
Prepaid Expenses		-
Fixed Assets		-
Other Assets		-
Total Assets	\$	740,489

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		41,541
Reserved for:		
Nonspendable		-
Restricted		698,948
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		740,489
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Total liabilities and fund balances	\$	740,489
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City of Knoxville
PAF-Coliseum Restoration Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	-	40,538	40,538	-
Other -				
Other-Interest and Dividends	-	1,003	1,003	-
Total Revenue	\$ -	41,541	41,541	-
Expenditures:				
Total Expenditures	\$ -	-	-	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 41,541</u></u>		

City of Knoxville
 KCAC Operating
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	-	777,943	777,943	-
Other -				
Other-Miscellaneous	-	67,751	67,751	-
Transfers	-	750,000	750,000	-
Total Revenue	<u>\$ -</u>	<u>1,595,694</u>	<u>1,595,694</u>	-
Expenditures:				
Public Assembly Facilities	-	1,311,394	(1,311,394)	-
Total Expenditures	<u>\$ -</u>	<u>1,311,394</u>	<u>(1,311,394)</u>	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 284,300</u>		

City of Knoxville
 Chilhowee Park Operating
 Balance Sheet - Fund 503574
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	375,804
Accounts Receivable		65,581
Prepaid Expenses		8,651
Total Assets	\$	450,036

Liabilities and fund balances

Liabilities:

Accounts payable	\$	78,750
Accrued liabilities		2,312
Total liabilities		81,062

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		368,974
Reserved for:		
Nonspendable		-
Restricted		-
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		368,974
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Total liabilities and fund balances	\$	450,036
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City of Knoxville
 Chilhowee Park Operating
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	-	101,176	101,176	-
Other -				
Other-Miscellaneous	-	504	504	-
Transfers	-	700,000	700,000	-
Total Revenue	<u>\$ -</u>	<u>801,680</u>	<u>801,680</u>	-
Expenditures:				
Public Assembly Facilities	-	432,706	(432,706)	-
Total Expenditures	<u>\$ -</u>	<u>432,706</u>	<u>(432,706)</u>	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 368,974</u>		

City of Knoxville
Metro Parking - Consolidated (504)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	529,302
Investments		5,007,356
Fixed Assets		15,599,088
Total Assets		\$ 21,135,746

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	1,372
Accrued liabilities		17,372
Total liabilities		\$ 18,744

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	136,594
Reserved for:		
Nonspendable		685,851
Restricted		20,294,557
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances	\$	21,117,002
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Total liabilities and fund balances	\$	21,135,746
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City of Knoxville
Metro Parking - Consolidated (504)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	225,000	212,444	(12,556)	94.42%
Charges for Service	2,154,010	1,082,754	(1,071,256)	50.27%
Other -				
Other-Interest and Dividends	1,160	7,248	6,088	624.83%
Other-Rents and Concessions	1,500,000	273,782	(1,226,218)	18.25%
Other-Miscellaneous	-	13,340	13,340	-
Other Financing Sources	732,550	-	(732,550)	-
 Total Revenue	 <u>\$ 4,612,720</u>	 <u>1,589,568</u>	 <u>(3,023,152)</u>	 34.46%
 Expenditures:				
Parking Facilities	4,612,720	1,452,974	3,159,746	31.50%
 Total Expenditures	 <u>\$ 4,612,720</u>	 <u>1,452,974</u>	 <u>3,159,746</u>	 31.50%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 136,594</u>		

City of Knoxville
Metro Parking
Balance Sheet - Fund 504
December 31, 2016

Assets

Cash & Cash Equivalents	\$	529,301
Investments		3,985,472
Fixed Assets		15,599,088
Total Assets	\$	20,113,861

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	1,372
Accrued liabilities		17,372
Total liabilities		18,744

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		135,047
Reserved for:		
Nonspendable		685,851
Restricted		19,274,219
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		20,095,117
Total liabilities and fund balances	\$	20,113,861

City of Knoxville
Metro Parking
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	225,000	212,444	(12,556)	94.42%
Charges for Service	2,154,010	1,082,754	(1,071,256)	50.27%
Other -				
Other-Interest and Dividends	1,160	5,701	4,541	491.47%
Other-Rents and Concessions	1,500,000	273,782	(1,226,218)	18.25%
Other-Miscellaneous	-	13,340	13,340	-
Other Financing Sources	732,550	-	(732,550)	-
 Total Revenue	 <u>\$ 4,612,720</u>	 <u>1,588,021</u>	 <u>(3,024,699)</u>	 34.43%
 Expenditures:				
Parking Facilities	4,612,720	1,452,974	3,159,746	31.50%
 Total Expenditures	 <u>\$ 4,612,720</u>	 <u>1,452,974</u>	 <u>3,159,746</u>	 31.50%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 135,047</u>		

City of Knoxville
Metro Parking Capital Construction
Balance Sheet - Fund 504001
December 31, 2016

Assets

Investments		1,021,884
Total Assets	\$	1,021,884

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		1,547
Reserved for:		
Nonspendable		-
Restricted		1,020,337
Committed		-
Assigned		-
Unreserved:		
Unassigned		-
Total fund balances		1,021,884
Total liabilities and fund balances	\$	1,021,884

City of Knoxville
Metro Parking Capital Construction
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Other -				
Other-Interest and Dividends	-	1,547	1,547	-
Total Revenue	<u>\$ -</u>	<u>1,547</u>	<u>1,547</u>	-
 Expenditures:				
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,547</u>		

**City of Knoxville
Knoxville Convention Center - Consolidated (506)
Balance Sheet
December 31, 2016**

Assets

Cash & Cash Equivalents	\$ 4,815,836
Investments	37,242,794
Inventories	120,307
Accounts Receivable	923,800
Due from Other Governments	83,035
Due from other funds	66,752
Prepaid Expenses	30,519
Fixed Assets	116,317,946
Other Assets	1,808
Total Assets	<u>\$ 159,602,797</u>

Liabilities and fund balances

Liabilities:	
Accounts payable	\$ 972,478
Accrued liabilities	5,681,485
Due to other funds	66,752
Deferred revenue	125,000
Bonds & other debt	106,759,342
Total liabilities	<u>\$ 113,605,057</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 4,215,140
Reserved for:	
Nonspendable	10,497,843
Restricted	31,284,757
Committed	-
Assigned	-
Unreserved:	
Unassigned	-
Total fund balances	<u>\$ 45,997,740</u>

Total liabilities and fund balances	<u>\$ 159,602,797</u>
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City of Knoxville
Knoxville Convention Center - Consolidated (506)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Other Taxes	6,500,200	3,180,611	(3,319,589)	48.93%
Intergovernmental -				
State -				
Other	4,900,310	5,009,809	109,499	102.23%
Local	1,500,000	-	(1,500,000)	-
Fines & Forfeits	-	-	-	-
Charges for Service	3,714,070	1,977,933	(1,736,137)	53.26%
Other -				
Other-Interest and Dividends	55,846	70,984	15,138	127.11%
Other-Miscellaneous	233,180	18,926	(214,254)	8.12%
Transfers	3,367,970	1,683,984	(1,683,986)	50.00%
Other Financing Sources	(2,175,850)	-	2,175,850	-
 Total Revenue	 <u>\$ 18,095,726</u>	 <u>11,942,247</u>	 <u>(6,153,479)</u>	 65.99%
 Expenditures:				
Public Assembly Facilities	16,476,616	7,243,848	9,232,769	43.96%
Parking Facilities	396,650	159,259	237,391	40.15%
Community Agency Grants	1,222,460	324,000	898,460	26.50%
 Total Expenditures	 <u>\$ 18,095,726</u>	 <u>7,727,107</u>	 <u>10,368,620</u>	 42.70%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 4,215,140</u>		

City of Knoxville
KCC-Worlds Fair Park
Balance Sheet - Fund 506001
December 31, 2016

Assets

Cash & Cash Equivalents	\$	594,736
Investments		1,200,047
Fixed Assets		34,515
Total Assets	\$	1,829,298

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(130,726)
Reserved for:		
Nonspendable		1,912,778
Restricted		47,246
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		1,829,298
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Total liabilities and fund balances	\$	1,829,298
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City of Knoxville
KCC-Worlds Fair Park
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	479,190	-	(479,190)	-
Other -				
Other-Interest and Dividends	-	126	126	-
Other-Miscellaneous	187,090	-	(187,090)	-
Transfers	1,606,910	803,454	(803,456)	50.00%
Other Financing Sources	134,850	-	(134,850)	-
Total Revenue	<u>\$ 2,408,040</u>	<u>803,580</u>	<u>(1,604,460)</u>	33.37%
Expenditures:				
Public Assembly Facilities	2,408,040	934,306	1,473,734	38.80%
Total Expenditures	<u>\$ 2,408,040</u>	<u>934,306</u>	<u>1,473,734</u>	38.80%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (130,726)</u>		

City of Knoxville
KCC-Convention Cntr Operations
Balance Sheet - Fund 506002
December 31, 2016

Assets

Cash & Cash Equivalents	\$	516,247
Investments		1,103,819
Inventories		120,307
Accounts Receivable		923,800
Prepaid Expenses		30,519
Total Assets	\$	2,694,692

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	972,478
Accrued liabilities		214,369
Due to other funds		66,752
Total liabilities		1,253,599

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(353,119)
Reserved for:		
Nonspendable		8,350,141
Restricted		(6,555,929)
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		1,441,093
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Total liabilities and fund balances	\$	2,694,692
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City of Knoxville
KCC-Convention Cntr Operations
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	847,690	-	(847,690)	-
Charges for Service	3,020,010	1,651,733	(1,368,277)	54.69%
Other -				
Other-Interest and Dividends	55,846	1,997	(53,849)	3.58%
Other-Miscellaneous	46,090	18,926	(27,164)	41.06%
Transfers	1,556,710	629,652	(927,058)	40.45%
Total Revenue	\$ 5,526,346	2,302,308	(3,224,038)	41.66%
Expenditures:				
Public Assembly Facilities	5,526,346	2,655,427	2,870,919	48.05%
Total Expenditures	\$ 5,526,346	2,655,427	2,870,919	48.05%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (353,119)</u>		

City of Knoxville
KCC-Convention Cntr Debt Service
Balance Sheet - Fund 506003
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(58,520)
Investments		33,806,469
Fixed Assets		116,283,431
Other Assets		1,808
Total Assets	\$	150,033,188

Liabilities and fund balances

Liabilities:		
Accrued liabilities		5,467,116
Bonds & other debt		106,759,342
Total liabilities		112,226,458

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		4,692,324
 Reserved for:		
Nonspendable		-
Restricted		33,114,406
Committed		-
Assigned		-
 Unreserved:		
Unassigned		-

Total fund balances		37,806,730
Total liabilities and fund balances	\$	150,033,188

City of Knoxville
KCC-Convention Cntr Debt Service
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	4,452,620	2,875,653	(1,576,967)	64.58%
Intergovernmental -				
State -				
Other	4,900,310	5,009,809	109,499	102.23%
Local	1,500,000	-	(1,500,000)	-
Other -				
Other-Interest and Dividends	-	67,561	67,561	-
Other Financing Sources	(2,310,700)	-	2,310,700	-
 Total Revenue	<u>\$ 8,542,230</u>	<u>7,953,023</u>	<u>(589,207)</u>	93.10%
 Expenditures:				
Public Assembly Facilities	8,542,230	3,260,699	5,281,531	38.17%
 Total Expenditures	<u>\$ 8,542,230</u>	<u>3,260,699</u>	<u>5,281,531</u>	38.17%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 4,692,324</u>		

City of Knoxville
KCC-Locust Street Garage
Balance Sheet - Fund 506004
December 31, 2016

Assets

Cash & Cash Equivalents	\$	127,515
Investments		1,132,459
Total Assets	\$	1,259,974

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		101,488
Reserved for:		
Nonspendable		234,924
Restricted		923,562
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		1,259,974
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Total liabilities and fund balances	\$	1,259,974
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City of Knoxville
KCC-Locust Street Garage
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	694,060	259,448	(434,612)	37.38%
Other -				
Other-Interest and Dividends	-	1,299	1,299	-
Transfers	(297,410)	-	297,410	-
Total Revenue	<u>\$ 396,650</u>	<u>260,747</u>	<u>(135,903)</u>	65.74%
Expenditures:				
Parking Facilities	396,650	159,259	237,391	40.15%
Total Expenditures	<u>\$ 396,650</u>	<u>159,259</u>	<u>237,391</u>	40.15%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 101,488</u>		

City of Knoxville
 Mass Transit Funds - Consolidated (507)
 Balance Sheet
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	2,583,542
Inventories		1,201,437
Accounts Receivable		22,038
Due from other funds		1,556,952
Fixed Assets		39,231,716
Total Assets	\$	<u>44,595,685</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	244,161
Accrued liabilities		27,684
Total liabilities	\$	<u>271,845</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(887,494)
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Reserved for:

Nonspendable		1,262,002
Restricted		43,949,332
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	<u>44,323,840</u>
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Total liabilities and fund balances	\$	<u>44,595,685</u>
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City of Knoxville
Mass Transit Funds - Consolidated (507)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

Revenue	Current Budget	Actual	Variance	% of Budget
Intergovernmental -				
Federal	4,917,560	2,403,115	(2,514,445)	48.87%
State -				
Other	3,113,900	1,556,952	(1,556,948)	50.00%
Charges for Service	2,177,570	1,161,870	(1,015,700)	53.36%
Other -				
Other-Interest and Dividends	54,685	-	(54,685)	-
Other-Miscellaneous	-	63	63	-
Transfers	9,503,030	4,797,612	(4,705,418)	50.49%
Other Financing Sources	3,521,630	-	(3,521,630)	-
Total Revenue	\$ 23,288,375	9,919,612	(13,368,763)	42.59%
Expenditures:				
Mass Transit	23,288,375	10,807,106	12,481,269	46.41%
Total Expenditures	\$ 23,288,375	10,807,106	12,481,269	46.41%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u><u>\$ (887,494)</u></u>		

City of Knoxville
City Golf Courses - Consolidated (508)
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	242,415
Investments		214,930
Inventories		22,064
Prepaid Expenses		9,516
Fixed Assets		1,461,136
Total Assets		\$ 1,950,061

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	294,851
Deferred revenue		20,388
Total liabilities		\$ 315,239

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	36,348
Reserved for:		
Nonspendable		-
Restricted		1,598,474
Committed		-
Assigned		-
Unreserved:		
Unassigned		-
Total fund balances		\$ 1,634,822

Total liabilities and fund balances		\$ 1,950,061
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City of Knoxville
City Golf Courses - Consolidated (508)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	992,700	554,051	(438,649)	55.81%
Other -				
Other-Interest and Dividends	-	306	306	-
Transfers	281,900	140,952	(140,948)	50.00%
Other Financing Sources	61,410	-	(61,410)	-
 Total Revenue	 <u>\$ 1,336,010</u>	 <u>695,309</u>	 <u>(640,701)</u>	 52.04%
 Expenditures:				
Parks and Recreation	1,336,010	658,961	677,049	49.32%
 Total Expenditures	 <u>\$ 1,336,010</u>	 <u>658,961</u>	 <u>677,049</u>	 49.32%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 36,348</u>		

City of Knoxville
City Golf Courses
Balance Sheet - Fund 508
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(42,106)
Investments		214,930
Fixed Assets		1,461,136
Total Assets	\$	1,633,960

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(31,152)
Reserved for:		
Nonspendable		-
Restricted		1,665,112
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		1,633,960
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Total liabilities and fund balances	\$	1,633,960
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City of Knoxville
City Golf Courses
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Other -				
Other-Interest and Dividends	-	306	306	-
Transfers	146,900	73,452	(73,448)	50.00%
Other Financing Sources	61,410	-	(61,410)	-
 Total Revenue	<u>\$ 208,310</u>	<u>73,758</u>	<u>(134,552)</u>	35.41%
 Expenditures:				
Parks and Recreation	208,310	104,910	103,400	50.36%
 Total Expenditures	<u>\$ 208,310</u>	<u>104,910</u>	<u>103,400</u>	50.36%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (31,152)</u>		

City of Knoxville
Whittle Springs Golf Course
Balance Sheet - Fund 508001
December 31, 2016

Assets

Cash & Cash Equivalents	\$	285,298
Inventories		10,320
Prepaid Expenses		4,413
Total Assets	\$	300,031

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	368,031
Deferred revenue		5,692
Total liabilities		373,723

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		64,998
Reserved for:		
Nonspendable		-
Restricted		(138,690)
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		(73,692)
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Total liabilities and fund balances	\$	300,031
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City of Knoxville
Whittle Springs Golf Course
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	394,800	225,424	(169,376)	57.10%
Transfers	130,000	64,998	(65,002)	50.00%
 Total Revenue	 <u>\$ 524,800</u>	 <u>290,422</u>	 <u>(234,378)</u>	 55.34%
 Expenditures:				
Parks and Recreation	524,800	225,424	299,376	42.95%
 Total Expenditures	 <u>\$ 524,800</u>	 <u>225,424</u>	 <u>299,376</u>	 42.95%
 Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ 64,998</u>		

City of Knoxville
 Knoxville Municipal Golf Course
 Balance Sheet - Fund 508002
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	(778)
Inventories		11,744
Prepaid Expenses		5,104
Total Assets	\$	<u>16,070</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	(73,180)
Deferred revenue		14,696
Total liabilities		<u>(58,484)</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		2,502
Reserved for:		
Nonspendable		-
Restricted		72,052
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		<u>74,554</u>
Total liabilities and fund balances	\$	<u>16,070</u>

City of Knoxville
Knoxville Municipal Golf Course
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	597,900	328,627	(269,273)	54.96%
Transfers	5,000	2,502	(2,498)	50.04%
Total Revenue	<u>\$ 602,900</u>	<u>331,129</u>	<u>(271,771)</u>	54.92%
Expenditures:				
Parks and Recreation	602,900	328,627	274,273	54.51%
Total Expenditures	<u>\$ 602,900</u>	<u>328,627</u>	<u>274,273</u>	54.51%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 2,502</u>		

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Balance Sheet
December 31, 2016

Assets

Cash & Cash Equivalents	\$	2,140,865
Investments		120,573,130
Inventories		985,426
Fixed Assets		24,197,962
Total Assets		\$ 147,897,383

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	188,402
Accrued liabilities		20,387,639
Due to other funds		2,726
Total liabilities		\$ 20,578,767

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	4,048,743
Reserved for:		
Nonspendable		2,964,449
Restricted		120,305,424
Committed		-
Assigned		-
Unreserved:		
Unassigned		-
Total fund balances		\$ 127,318,616
Total liabilities and fund balances		\$ 147,897,383

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	45,171,870	22,435,057	(22,736,813)	49.67%
Other -				
Other-Interest and Dividends	333,912	151,951	(181,961)	45.51%
Other-Rents and Concessions	88,130	45,929	(42,201)	52.12%
Other-Miscellaneous	29,330	207,278	177,948	706.71%
Transfers	1,722,380	1,136,490	(585,890)	65.98%
Other Financing Sources	(2,789,890)	-	2,789,890	-
Total Revenue	<u>\$ 44,555,732</u>	<u>23,976,705</u>	<u>(20,579,027)</u>	53.81%
Expenditures:				
Finance	21,787,132	9,651,807	12,135,325	44.30%
Information Systems	1,082,070	501,632	580,438	46.36%
Engineering	52,110	41,227	10,883	79.12%
Fleet	12,800,699	6,152,530	6,648,169	48.06%
Law	6,402,391	2,667,141	3,735,250	41.66%
Police	614,400	172,723	441,677	28.11%
Fire	317,280	76,136	241,144	24.00%
Municipal Facilities	1,499,650	664,766	834,884	44.33%
Total Expenditures	<u>\$ 44,555,732</u>	<u>19,927,962</u>	<u>24,627,770</u>	44.73%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 4,048,743</u>		

City of Knoxville
 Fleet Services
 Balance Sheet - Fund 702
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	687,344
Inventories		985,426
Fixed Assets		321,766
Total Assets	\$	1,994,536

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	124,913
Accrued liabilities		189,232
Total liabilities		314,145

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		73,989
Reserved for:		
Nonspendable		-
Restricted		1,606,402
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		1,680,391
Total liabilities and fund balances	\$	1,994,536

City of Knoxville
Fleet Services
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	7,679,520	3,905,182	(3,774,338)	50.85%
Other -				
Other-Interest and Dividends	20,329	-	(20,329)	-
Other-Miscellaneous	2,000	-	(2,000)	-
 Total Revenue	 <u>\$ 7,701,849</u>	 <u>3,905,182</u>	 <u>(3,796,667)</u>	 50.70%
 Expenditures:				
Fleet	7,701,849	3,831,193	3,870,656	49.74%
 Total Expenditures	 <u>\$ 7,701,849</u>	 <u>3,831,193</u>	 <u>3,870,656</u>	 49.74%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 73,989</u>		

City of Knoxville
Risk Management
Balance Sheet - Fund 704
December 31, 2016

Assets

Cash & Cash Equivalents	\$	(2,810)
Investments		30,817,640
Fixed Assets		13,997
Total Assets	\$	30,828,827

Liabilities and fund balances

Liabilities:

Accounts payable	\$	1,743
Accrued liabilities		17,474,046
Due to other funds		2,726
Total liabilities		17,478,515

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	521,564
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Reserved for:

Nonspendable	-
Restricted	12,828,748
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	13,350,312
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Total liabilities and fund balances	\$ 30,828,827
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City of Knoxville
Risk Management
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	6,300,240	3,138,606	(3,161,634)	49.82%
Other -				
Other-Interest and Dividends	100,821	47,299	(53,522)	46.91%
Other-Miscellaneous	1,330	2,800	1,470	210.53%
 Total Revenue	<u>\$ 6,402,391</u>	<u>3,188,705</u>	<u>(3,213,686)</u>	49.80%
 Expenditures:				
Law	6,402,391	2,667,141	3,735,250	41.66%
 Total Expenditures	<u>\$ 6,402,391</u>	<u>2,667,141</u>	<u>3,735,250</u>	41.66%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 521,564</u>		

City of Knoxville
 Health Care
 Balance Sheet - Fund 705
 December 31, 2016

Assets

Cash & Cash Equivalents	\$	302,767
Investments		19,845,222
Total Assets		\$ 20,147,989

Liabilities and fund balances

Liabilities:

Accounts payable	\$	34,743
Accrued liabilities		2,522,202
Total liabilities		2,556,945

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		812,910
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Reserved for:

Nonspendable		-
Restricted		16,778,134
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances		17,591,044
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Total liabilities and fund balances	\$	20,147,989
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City of Knoxville
 Health Care
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2016

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	19,720,850	9,622,781	(10,098,069)	48.79%
Other -				
Other-Interest and Dividends	202,662	30,891	(171,771)	15.24%
Other-Miscellaneous	-	5,439	5,439	-
Transfers	1,228,030	614,016	(614,014)	50.00%
 Total Revenue	 <u>\$ 21,151,542</u>	 <u>10,273,127</u>	 <u>(10,878,415)</u>	 48.57%
 Expenditures:				
Finance	21,151,542	9,460,217	11,691,325	44.73%
 Total Expenditures	 <u>\$ 21,151,542</u>	 <u>9,460,217</u>	 <u>11,691,325</u>	 44.73%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 812,910</u>		

City of Knoxville
Equipment Replacement Fund
Balance Sheet - Fund 706
December 31, 2016

Assets

Investments	17,452,262
Fixed Assets	4,996,912
Total Assets	\$ 22,449,174

Liabilities and fund balances

Liabilities:	
Accounts payable	\$ 23,393
Total liabilities	23,393

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	566,579
 Reserved for:	
Nonspendable	-
Restricted	21,859,202
Committed	-
Assigned	-
 Unreserved:	
Unassigned	-

Total fund balances	22,425,781
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Total liabilities and fund balances	\$ 22,449,174
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City of Knoxville
 Equipment Replacement Fund
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	1,930,270	965,160	(965,110)	50.00%
Other -				
Other-Interest and Dividends	7,000	26,225	19,225	374.64%
Other-Miscellaneous	-	651	651	-
Transfers	226,330	367,457	141,127	162.35%
Other Financing Sources	(95,120)	-	95,120	-
 Total Revenue	 <u>\$ 2,068,480</u>	 <u>1,359,493</u>	 <u>(708,987)</u>	 <u>65.72%</u>
 Expenditures:				
Finance	2,620	1,195	1,425	45.61%
Information Systems	1,082,070	501,632	580,438	46.36%
Engineering	52,110	41,227	10,883	79.12%
Police	614,400	172,723	441,677	28.11%
Fire	317,280	76,136	241,144	24.00%
 Total Expenditures	 <u>\$ 2,068,480</u>	 <u>792,914</u>	 <u>1,275,566</u>	 <u>38.33%</u>
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>\$ 566,579</u>		

City of Knoxville
City Buildings
Balance Sheet - Fund 707
December 31, 2016

Assets

Cash & Cash Equivalents	\$	1,095,823
Investments		2,055,340
Total Assets		\$ 3,151,163

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		-

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		86,988
Reserved for:		
Nonspendable		2,964,449
Restricted		99,726
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		3,151,163
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Total liabilities and fund balances	\$	3,151,163
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City of Knoxville
City Buildings
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2016

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	1,411,420	705,720	(705,700)	50.00%
Other -				
Other-Interest and Dividends	100	105	5	105.00%
Other-Rents and Concessions	88,130	45,929	(42,201)	52.12%
 Total Revenue	<u>\$ 1,499,650</u>	<u>751,754</u>	<u>(747,896)</u>	50.13%
 Expenditures:				
Municipal Facilities	1,499,650	664,766	834,884	44.33%
 Total Expenditures	<u>\$ 1,499,650</u>	<u>664,766</u>	<u>834,884</u>	44.33%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 86,988</u>		

Maturity Date	Investment Name	Purchase Price	Market Value	YTM
1/1/2017	LGIP	\$ 326,030,564.70	\$ 326,030,564.70	0.42%
1/8/2017	Sevier Co PBA variable-rate bonds (MKAA)	1,635,000.00	1,340,000.00	3.77%
1/8/2017	Sevier Co. TN PBA (Knoxville Airport) series II-D1	975,000.00	975,000.00	3.77%
1/8/2017	Sevier Co. PBA TN Loans series II-D1 (MKAA)	205,000.00	500,000.00	3.40%
1/8/2017	Sevier Co. TN PBA (Knoxville Airport) series II-D1	1,000,000.00	1,000,000.00	2.75%
1/15/2017	Newport News, VA taxable G.O. series 2014C	450,000.00	450,040.50	1.00%
2/1/2017	Knox Co., TN G.O. series 2003A	139,606.80	120,368.40	0.70%
2/1/2017	State of Washington taxable G.O. series 2011T-2	264,685.00	250,415.00	1.00%
2/1/2017	Hopkins, MN School District #270 G.O. series 2009A	580,540.00	501,625.00	0.90%
2/1/2017	West University Place, TX taxable G.O. series 2013	304,996.95	305,030.50	0.90%
2/1/2017	State of Louisiana taxable G.O. series 2014-B	1,002,740.00	1,000,120.00	0.90%
2/1/2017	Nevada State	1,003,740.00	1,000,240.00	0.65%
2/1/2017	St Paul Min Port Auth	205,418.20	205,022.55	0.70%
2/15/2017	Mc Kinney Texas Independent School	381,817.50	376,650.00	0.65%
2/15/2017	Cedar Hill TX Independent School Dist G.O. 2013-A	168,355.25	174,795.25	1.02%
2/15/2017	PEFCO	1,006,600.00	1,000,940.00	0.75%
2/15/2017	Pearland Independent Sch Dist, TX G.O. series 2013B	549,918.50	574,189.25	1.20%
2/15/2017	Fort Bend TX Indep Sch Dist GO School Bond	687,694.00	699,076.00	0.90%
2/15/2017	Dallas Tx GO Bond	288,762.00	286,313.85	0.70%
2/28/2017	Sterling Bank	249,000.00	249,129.48	1.00%
3/1/2017	Fond du Lac Co., WI taxable G.O. series 2011	1,060,530.00	1,002,580.00	0.90%
3/1/2017	Hamilton Co., TN taxable G.O. series 2010B	1,121,480.00	1,005,000.00	0.79%
3/1/2017	Pipestone, MN School District 2689 GO series 2013A	504,075.00	500,120.00	0.78%
3/1/2017	California St GO	1,048,480.00	1,007,170.00	0.83%
3/1/2017	Clarksville TN GO	120,000.00	120,027.60	1.00%
3/6/2017	Parkway Bank and Trust Company	250,000.00	250,232.50	0.90%
3/28/2017	Lakeside Bank	249,875.00	250,040.00	0.86%
4/1/2017	Glendale, WI taxable G.O. series 2012A	1,003,540.00	1,001,070.00	1.40%
4/1/2017	Madison Co., TN taxable G.O. series 2014	513,145.00	501,250.00	1.10%
4/1/2017	Hortonville Area School Dist, WI G.O. series 2013	530,000.00	530,445.20	1.40%
4/1/2017	New York, NY taxable G.O. series FY2012G-2	101,839.00	100,201.00	1.07%
4/1/2017	Madison Cnty Tenn GO Ref Bonds	768,476.75	756,887.50	0.75%
4/1/2017	Seattle Wash LTD	245,619.85	245,095.55	0.70%
4/1/2017	Knox Co., TN G.O. series 2010C	1,041,399.45	951,907.95	1.18%
4/12/2017	Marlin Business Bank	250,000.00	250,065.00	0.80%
4/17/2017	CresCom Bank	250,000.00	250,010.00	0.75%
4/18/2017	Barclays Bank	250,000.00	250,337.50	1.05%
4/24/2017	FFCB	998,300.00	1,000,550.00	0.88%
5/1/2017	State of Ohio taxable G.O. series 20100	115,976.30	110,656.70	1.20%
5/1/2017	State of Massachusetts taxable G.O. series 2014B	1,003,450.00	1,000,490.00	0.88%
5/15/2017	State of Louisiana taxable G.O. series 2013-B	503,120.00	500,350.00	0.84%
6/1/2017	Morton Grove, IL taxable G.O. series 2009A	265,095.00	250,415.00	1.89%
6/1/2017	Wichita, KS taxable G.O. series 2014	277,065.90	271,198.80	1.19%
6/1/2017	Cedar Rapids, IA taxable G.O. series 2014B	584,871.30	572,228.70	1.10%
6/1/2017	Menomonee Falls, WI taxable G.O. series 2013	100,382.00	100,064.00	1.15%
6/1/2017	Blount Cnty Tenn	1,166,852.35	1,164,405.85	0.80%
6/1/2017	Cedar Rapids Iowa GO	980,640.00	967,622.40	0.75%
6/1/2017	Knox County Tenn	911,792.70	910,782.60	0.70%
6/30/2017	Oregon Sch Board Assn Taxable Pension	431,792.00	408,580.00	9.00%
7/1/2017	Metro Nashville, TN taxable G.O. series 2012B	294,495.00	300,645.00	1.70%
7/1/2017	Metro Nashville, TN taxable G.O. series 2012B	301,629.00	300,645.00	1.04%
7/1/2017	Phoenix Arizona GO	740,845.00	711,032.00	0.90%
7/1/2017	Metro Govt Nashville	503,175.00	501,075.00	0.87%
8/1/2017	New York, NY taxable G.O. series FY12A-2	260,450.00	252,097.50	1.30%
8/1/2017	Ennis, TX taxable G.O. series 2014	204,092.00	201,024.00	1.29%
8/1/2017	Hawaii ST GO	190,837.90	190,330.60	1.02%
8/15/2017	Hurst Eules Bedford Texas Indept School Bonds	972,710.00	993,240.00	1.31%
8/15/2017	Galena Park TX Independent Sch Dist GO series 2013	215,992.00	203,640.00	1.09%
8/16/2017	I-C Federal Credit Union	250,000.00	250,432.50	1.10%
8/17/2017	Santander Bank	250,000.00	250,337.50	1.00%
9/15/2017	PEFCO	1,657,132.40	1,601,836.60	0.96%
10/1/2017	Mississippi ST GO	1,026,460.00	1,007,230.00	1.00%

Maturity Date	Investment Name	Purchase Price	Market Value	YTM
10/1/2017	Irondale, AL taxable G.O. series 2014A	560,000.00	560,817.60	1.25%
10/1/2017	Irondale, AL taxable G.O. series 2014A	200,000.00	200,292.00	1.25%
10/1/2017	State of Ohio taxable G.O. series 2011	514,530.00	504,135.00	1.40%
10/1/2017	Bartow Co., GA School District G.O. series 2010B	315,975.00	304,536.00	1.15%
10/1/2017	Ohio State GO	510,090.00	504,135.00	0.88%
10/15/2017	Connecticut State	754,395.00	751,237.50	0.86%
10/30/2017	FHLB	527,550.00	516,400.00	0.65%
11/1/2017	State of Michigan taxable G.O. series 2010B	534,025.00	509,480.00	1.24%
11/1/2017	Honolulu Hawaii City	819,246.15	816,206.20	0.80%
11/1/2017	Honolulu City & Cnty GO Bonds	301,941.00	300,444.00	1.00%
11/27/2017	FFCB	501,365.00	499,670.00	0.72%
11/28/2017	Nebraskaland NB	244,877.50	245,744.80	1.12%
11/30/2017	Financing Corporation (FICO Strip)	488,680.00	495,020.00	0.88%
11/30/2017	FICO Strip	1,016,740.58	1,024,519.07	0.90%
12/15/2017	Private Export Funding Corp	1,002,107.00	980,902.80	1.09%
12/15/2017	Garfield Heights Ohio City School	357,164.70	365,164.10	1.40%
12/19/2017	FHLB	998,880.00	1,000,640.00	1.06%
1/12/2018	BMO Harris Bank	250,000.00	251,127.50	1.25%
1/16/2018	Isreal Discount BK of Ny, New York	250,000.00	250,990.00	1.25%
1/19/2018	Guaranty Bank & Turst Co	250,000.00	251,152.50	1.20%
1/22/2018	Wells Fargo Bk	250,000.00	251,177.50	1.20%
1/30/2018	Zions First National Bank	250,000.00	249,977.50	1.05%
2/1/2018	Lee Co.,GA School District taxable GO series 2014A	467,852.20	464,301.00	1.50%
2/1/2018	St Paul Minn Port Auth	250,000.00	249,495.00	1.00%
2/1/2018	Dulth Minn GO	450,409.50	448,092.00	0.95%
2/5/2018	United Bank Vernon Rockville, Ct	250,000.00	250,722.50	1.10%
2/15/2018	Lake Travis Texas Indp Sch Dist	1,033,560.00	1,032,150.00	1.18%
2/21/2018	Compass BK Birmingham, AL	244,877.50	246,163.75	1.52%
2/21/2018	FirstBank Pueerto Rico Santurce	244,877.50	246,166.20	1.52%
2/28/2018	Transportation Alliamce Bank, Inc	244,877.50	245,999.60	1.32%
3/1/2018	New Hampshire GO Bond	1,099,290.00	1,035,720.00	1.08%
3/1/2018	Clarksville TN GO	120,000.00	119,944.80	1.25%
3/22/2018	Signature Bank	244,750.10	244,899.55	1.10%
4/1/2018	Seattle Wash LTD	252,512.50	251,340.00	0.95%
4/23/2018	Customers Bank Phoenixville, PA	250,000.00	249,992.50	1.05%
4/25/2018	FHLB	4,017,440.00	4,003,080.00	0.96%
4/30/2018	Investors Community Bank	248,113.56	249,891.42	1.09%
5/1/2018	Tennessee State GO	315,675.00	315,270.00	1.23%
5/2/2018	Commercial Bank	248,000.00	248,148.80	1.12%
5/7/2018	Enterprise Bank & Trust	247,283.28	247,191.52	1.10%
5/10/2018	Business Bank Clayton	247,099.76	247,010.48	1.10%
5/14/2018	FFCB	998,210.00	996,050.00	0.85%
5/17/2018	Amreican Heritage NB Long Prairie, MN	243,461.40	245,656.60	1.14%
5/21/2018	First Farmers Bank & Trust	250,000.00	249,462.50	1.00%
5/23/2018	CommunityOne BK	244,510.00	246,320.55	1.37%
5/25/2018	Farm Burea Bank, FSB Sparks, NV	244,877.50	246,423.45	1.27%
5/31/2018	Townebank Portsmouth, VA	244,265.00	244,431.60	1.14%
5/31/2018	Solomon State Bank	247,625.52	247,424.64	1.09%
6/1/2018	Johnson City, TN Taxable G.O.	605,914.40	580,826.40	1.60%
6/1/2018	Cedar Rapids, IA taxable G.O. series 2014B	594,155.25	590,270.85	1.59%
6/1/2018	Cedar Rapids Iowa GO	655,407.90	645,309.00	0.92%
6/8/2018	FHLB	521,910.00	511,165.00	0.84%
6/11/2018	FirstTrust Savings Bank	250,000.00	249,480.00	1.00%
6/15/2018	Mercantil CommerceBank	250,000.00	249,460.00	1.00%
6/25/2018	FFCB	749,175.00	747,105.00	0.92%
7/1/2018	Georgia State GO	780,720.00	769,267.50	1.15%
7/1/2018	Metro Govt Nashville & Davidson Cnty Tenn	404,760.00	401,108.00	0.92%
7/1/2018	Metro Govt Nashville	505,415.00	501,385.00	0.94%
7/15/2018	PEFCO	1,022,100.00	1,007,750.00	0.95%
7/23/2018	Goldman Sachs Bank	244,877.50	246,641.50	1.67%
7/30/2018	American Express Bank, FSB	249,875.00	251,437.50	1.71%
8/1/2018	Prince William County VA	514,355.40	514,335.00	1.40%

Maturity Date	Investment Name	Purchase Price	Market Value	YTM
8/1/2018	Lexington-Fayette Urban County	920,000.00	915,712.80	1.00%
8/10/2018	Oriental BK & TC San Juan PR	250,000.00	250,992.50	1.30%
8/21/2018	MBFNCL Bank Na, Chicago	244,877.50	246,788.50	1.37%
8/27/2018	Discover Bank Greenwood, DE	244,877.50	247,016.35	1.77%
8/27/2018	Capital One NA, McLean VA	244,877.50	246,815.45	1.77%
8/31/2018	Connectone Bank	244,877.50	246,820.35	1.52%
9/10/2018	First Business Bank	250,000.00	249,132.50	1.05%
9/20/2018	FFCB	1,000,200.00	993,570.00	0.87%
9/28/2018	Ally Bank	250,000.00	248,525.00	1.15%
10/15/2018	Connecticut State GO	502,540.00	501,960.00	1.53%
10/15/2018	Tennessee Valley Authority	2,032,200.00	2,017,160.00	0.93%
10/15/2018	Tennessee Valley Authority	2,022,260.00	2,017,160.00	1.14%
10/26/2018	FHLB	500,000.00	496,535.00	1.00%
11/1/2018	Ohio State BABS	628,164.00	617,256.00	1.20%
11/19/2018	KS Bank Smithfield, NC	250,000.00	251,115.00	1.15%
12/1/2018	Hilton Head IS SC	250,394.85	246,811.10	1.00%
12/1/2018	Chesapeake, VA BABS	531,335.00	518,120.00	1.50%
12/1/2018	Amherst NY GO Bonds	393,888.30	391,536.60	1.10%
12/1/2018	New York NY GO Bonds	295,149.25	291,588.00	1.15%
12/3/2018	Springs Valley Bank & Trust Co	244,632.50	247,452.45	1.65%
12/31/2018	Peoples Bank Alabama	250,000.00	249,962.50	1.35%
1/22/2019	Sallie Mae	250,000.00	252,327.50	1.60%
2/12/2019	FFCB	1,000,000.00	993,830.00	1.03%
3/1/2019	California State GO	641,275.00	616,369.80	1.61%
3/15/2019	Worlds Foremost BK	200,000.00	200,132.00	1.40%
4/5/2019	Worlds Foremost Bank Sydney, NE	200,000.00	200,084.00	1.35%
6/1/2019	W Des Moines Taxable GO	227,945.25	227,184.75	1.60%
6/1/2019	Bount County Tennessee	701,827.00	703,780.00	1.70%
6/3/2019	Bank Hapoalim, NY	250,000.00	248,550.00	1.20%
6/14/2019	FHLB	1,019,420.00	1,004,850.00	1.03%
6/17/2019	Abacus Federal Savings Bank	250,000.00	248,420.00	1.20%
7/15/2019	Tennessee Valley Authority	476,355.00	478,710.00	1.40%
8/1/2019	Connecticut State GO	503,960.00	503,340.00	2.04%
8/12/2019	Civista Bank	250,000.00	249,785.00	1.45%
8/15/2019	Dallas Tex Indpt School District	218,006.00	217,426.00	1.55%
8/15/2019	Private Export Funding	496,705.00	498,310.00	1.71%
9/1/2019	Las Vegas Nevada	904,747.50	857,182.50	1.40%
10/1/2019	Georgia State BABS	531,490.00	518,285.00	1.22%
10/1/2019	Delaware State	663,018.00	641,526.00	1.10%
10/11/2019	FFCB	1,034,570.00	1,014,760.00	1.15%
10/15/2019	Resolution Funding Corp	714,367.50	719,160.00	1.35%
11/1/2019	Baltimore Cnty MD	800,895.00	800,962.50	1.86%
11/12/2019	FFCB	1,025,090.00	1,006,270.00	1.12%
12/1/2019	Hilton Head IS SC	403,784.70	395,326.50	1.10%
1/1/2020	Seattle Washington GO	498,965.00	499,260.00	1.65%
3/2/2020	FFCB	500,000.00	493,940.00	1.49%
3/15/2020	Connecticut State	432,828.50	427,490.50	1.81%
10/28/2020	FFCB	750,000.00	736,102.50	1.40%
11/25/2020	FHLB	1,000,000.00	987,090.00	1.50%
12/1/2020	Mississippi State	401,260.00	399,544.00	2.10%
12/30/2020	FHLMC	1,000,000.00	996,750.00	1.75%
12/30/2020	Lincoln 1st Bank	250,000.00	251,635.00	2.00%
12/30/2020	First Merchants Bank	250,000.00	250,672.50	1.90%
		<u>\$ 421,237,638.35</u>	<u>\$ 420,134,614.46</u>	