



CITY OF KNOXVILLE  
MADELINE ROGERO, MAYOR

# Knoxville: Investing in a Great City



# SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2014

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KNOXVILLE, TENNESSEE  
[WWW.CITYOFKNOXVILLE.ORG](http://WWW.CITYOFKNOXVILLE.ORG)

# **CITY OF KNOXVILLE, TENNESSEE**

**Financial Report for the Six Months Ending  
December 31, 2014**

## **MAYOR**

Madeline Rogero

## **MEMBERS OF CITY COUNCIL**

District One:	Nick Pavlis, Vice Mayor
District Two:	Duane Grieve
District Three:	Brenda Palmer
District Four:	Nick Della Volpe
District Five:	Mark Campen
District Six:	Daniel T. Brown
At-Large:	Finbarr Saunders
At-Large:	Marshall Stair
At-Large:	George C. Wallace

## **DEPUTY TO THE MAYOR**

Christi Branscom, Chief Operating Officer  
William Lyons, Chief Policy Officer

## **FINANCE DIRECTOR**

James York

## **OFFICE OF MANAGEMENT AND BUDGET**

Boe Cole, Comptroller  
Blake V. Young, Financial Analyst  
Robin Shelton, Senior Financial Analyst

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City of Knoxville  
 General Fund  
 Balance Sheet - Fund 100  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	5,251,928
Investments . . . . .		55,710,038
Inventories . . . . .		316,284
Taxes Receivable . . . . .		112,772,654
Accounts Receivable . . . . .		(2,153,787)
Notes receivable . . . . .		262,490
Due from Other Governments . . . . .		122,513
Due from other funds . . . . .		30
Total Assets	\$	172,282,150

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	328,002
Accrued liabilities . . . . .		3,945,943
Due to other funds . . . . .		5,582
Due to other governments . . . . .		7,834,612
Deferred revenue . . . . .		105,399,721
Total liabilities		117,513,860

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(15,832,924)

Reserved for:

Nonspendable		316,284
Committed		41,102,010
Assigned		6,969,432

Unreserved:

Unassigned		22,213,488
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Total fund balances		54,768,290
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Total liabilities and fund balances	\$	172,282,150
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City of Knoxville  
General Fund  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

Revenue	Amended	Actual	Variance	% of Budget
Property Taxes -				
Current	\$ 94,302,560	59,757,473	(34,545,087)	63.37%
Prior Years	5,437,280	2,284,901	(3,152,379)	42.02%
Business Taxes	7,254,500	535,617	(6,718,883)	7.38%
Other Taxes	47,710,430	14,068,247	(33,642,183)	29.49%
Payments in Lieu of Taxes	15,530,820	149,779	(15,381,041)	0.96%
Franchise Fees	1,806,110	451,016	(1,355,094)	24.97%
Intergovernmental -				
Federal	962,450	420,177	(542,273)	43.66%
State -				
Sales Taxes	12,407,450	4,346,477	(8,060,973)	35.03%
Income Taxes	4,900,000	-	(4,900,000)	-
Other	3,314,470	750,043	(2,564,427)	22.63%
Local	53,000	-	(53,000)	-
Licenses & Permits	331,150	191,740	(139,410)	57.90%
Fines & Forfeits	586,620	243,184	(343,436)	41.46%
Charges for Service	1,312,490	651,584	(660,906)	49.64%
Other -				
Other-Interest and Dividends	486,266	(87,548)	(573,814)	-18.00%
Other-Rents and Concessions	78,910	30,781	(48,129)	39.01%
Other-Miscellaneous	76,320	284,605	208,285	372.91%
Transfers	2,161,350	1,080,678	(1,080,672)	50.00%
Other Financing Sources	6,354,600	-	(6,354,600)	-
Total Revenue	<u>\$ 205,066,776</u>	<u>85,158,754</u>	<u>(119,908,022)</u>	41.53%

**Expenditures:**

**Operating**

Mayor's Office	3,987,713	1,793,131	2,194,582	44.97%
Finance	4,110,349	1,879,833	2,230,516	45.73%
Information Systems	4,530,271	1,865,919	2,664,352	41.19%
Community Development	2,057,889	880,683	1,177,206	42.80%
Parks and Recreation	6,975,070	3,516,632	3,458,438	50.42%
Mass Transit	717,960	-	717,960	0.00%
Public Services	23,557,981	11,239,218	12,318,763	47.71%
Engineering	6,014,248	3,086,471	2,927,777	51.32%
Law	1,963,054	864,936	1,098,118	44.06%
Police	56,327,241	29,297,715	27,029,526	52.01%
Fire	39,987,187	20,106,174	19,881,013	50.28%
Emergency Management	364,930	199,083	165,847	54.55%
Legislative	955,224	395,169	560,055	41.37%
Civil Service	1,113,497	528,405	585,092	47.45%
City Elections	10,000	-	10,000	0.00%
Knoxville Partnership	800,080	135,000	665,080	16.87%
Metropolitan Planning Commission	905,000	452,500	452,500	50.00%
Knoxville Zoological Gardens	1,158,610	1,154,308	4,302	99.63%
Community Agency Grants	1,255,000	437,270	817,730	34.84%
Waterfront	456,560	227,082	229,478	49.74%
Second Creek Greenway	38,770	19,382	19,388	49.99%
Community Action Committee	690,640	345,320	345,320	50.00%
Downtown Cinema	39,710	19,854	19,856	50.00%

**Non Operating**

Reserve	2,004,600	-	2,004,600	0.00%
Transfers Out	45,045,190	22,547,593	22,497,597	50.06%

Total Expenditures	<u>\$ 205,066,776</u>	<u>100,991,678</u>	<u>104,075,098</u>	49.25%
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Excess (Deficiency) of Revenue  
Over/Under Expenditures

\$ (15,832,924)

Sources and Uses of Funds - General Fund  
July 1, 2014 - December 31, 2014

	FY 14/15 Adopted Budget	FY 14/15 Amended Budget	Period Ending 12/31/2014	Forecast Ending 6/30/2015
<b>Operating Revenue</b>				
5100 Taxes	172,041,700	172,041,700	77,247,032	173,864,150
5200 Licenses & Permits	331,150	331,150	191,740	347,610
5300 Intergovt. Revenue	21,637,370	21,637,370	5,516,697	22,224,690
5400 Charges For Serv.	1,312,490	1,312,490	660,976	1,333,670
5500 Fines & Forfeits	586,620	586,620	243,184	512,880
5600 Other Revenue	427,280	427,280	218,446	624,020
<b>Total Oper. Revenues</b>	<u>196,336,610</u>	<u>196,336,610</u>	<u>84,078,075</u>	<u>198,907,020</u>
<b>Operating Expenditures</b>				
11100 Administration	3,934,110	3,934,110	1,793,131	3,890,830
21200 Finance	4,108,960	4,108,960	1,879,833	3,901,460
21400 Information Systems	4,496,830	4,496,830	1,865,919	4,256,250
23700 Community Development	2,034,790	2,034,790	880,683	1,963,570
41100 Public Works	179,170	179,170	5,526	29,500
43100 Public Service	23,376,000	23,376,000	11,233,692	23,273,150
43300 Engineering	6,013,300	6,013,300	3,086,471	5,903,860
44300 Parks & Recreation	6,957,090	6,957,090	3,516,632	6,937,610
46100 Mass Transit Grant Match	717,960	717,960	-	717,960
51300 Law	1,930,000	1,930,000	864,936	1,748,580
62300 Police	56,322,240	56,322,240	29,297,715	54,987,400
62700 Emergency Management	364,930	364,930	199,083	359,930
72500 Fire	39,976,440	39,976,440	20,106,174	39,968,440
81500 Legislative	955,200	955,200	395,169	953,860
81700 Civil Service	1,081,380	1,081,380	528,405	1,010,870
91900 City Elections	10,000	10,000	-	4,390
93900 Knoxville Partnership	800,080	800,080	135,000	800,080
95100 Metropolitan Planning Commission	905,000	905,000	452,500	905,000
95200 Knoxville Zoo	1,158,610	1,158,610	1,154,308	1,158,610
95300 Community Agency Grants	1,255,000	1,255,000	437,270	1,255,000
95600 Waterfront/Second Creek/Cinema	535,040	535,040	266,318	535,040
95900 Community Action Committee	690,640	690,640	345,320	690,640
98100 Reserve	2,004,600	2,004,600	-	-
99100 Other Non-departmental Expenses	1,975,860	1,975,860	795,495	1,975,860
<b>Total Oper. Expenses</b>	<u>161,783,230</u>	<u>161,783,230</u>	<u>79,239,580</u>	<u>157,227,890</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>34,553,380</u>	<u>34,553,380</u>	<u>4,838,495</u>	<u>41,679,130</u>
<b>Other Fin. Sources/(Uses)</b>				
Transfers-In	2,161,350	2,161,350	1,080,678	2,161,350
Transfers-Out	(38,719,330)	(43,069,330)	(21,752,098)	(42,969,040)
<b>Total Other Sources/Uses</b>	<u>(36,557,980)</u>	<u>(40,907,980)</u>	<u>(20,671,420)</u>	<u>(40,807,690)</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(2,004,600)</u>	<u>(6,354,600)</u>	<u>(15,832,925)</u>	<u>871,440</u>
<b>Beginning Balance</b>	70,601,214	70,601,214	70,601,214	70,601,214
<b>Est. Ending Fund Balance</b>	<u>68,596,614</u>	<u>64,246,614</u>	<u>54,768,289</u>	<u>71,472,654</u>

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## General Fund Revenue Analysis

### Overview

Total General Fund revenues and sources through the end of December, 2014 equal \$85,158,753 or approximately 42.9% of the budgeted total. This amount is \$2,706,667 below the six-month forecast of \$87,865,420, due in large part to timing differences. Total expenditures for the same period equal \$100,991,678, for a deficit of approximately \$15.8 million for the period.

We now expect to end the year above the adopted budget levels. For the year we are forecasting General Fund revenues and sources to yield \$201,068,370 or \$2,543,320 (1.29%) more than the adopted budget. The overall picture is mixed. Business tax revenues are weak, while sales tax receipts at both the state and local levels are showing some slight improvements. Changes in property tax values continue to be slow and remain quite low by historical standards. We believe these values will be fairly static in the upcoming year. This means that annual growth which has helped to balance past budgets will be much smaller in the FY 15/16 budget. Given expected increases in costs for the upcoming year this will create some challenges for the FY 15/16 budget.

### Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$172,041,700 or 86.7% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$77,247,032 or 44.9% of the budgeted total. Actual revenues collected to date fall below the forecast amount by \$3,034,058, due, primarily, to timing issues.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$57,676,449, which is \$405,639 more than the forecast amount. We are forecasting the final numbers to be lower than the budgeted level by \$177,000 or 0.21%. The lower than expected collections are due to a tax roll that came in worse than forecast. In preparing the budget we had forecast a 1.47% growth in assessments, whereas the actual growth was 1.26%. The distribution of the change is uneven in that the value of residential property is basically flat when compared to the prior year. The entire change is

driven by increases in the value of commercial and industrial property. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from anticipated revenue. The lower assessed values are offset in part by a positive change in the collection rate. Recent efforts seem to be having some success and this is reflected in the forecast.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals \$2,559,174, which is \$466,424 above the forecast level. For the year, we expect to end with a favorable variance of \$464,100. Unlike real property, our estimate for personal property was too low. We had expected a small increase of 0.24% in assessments, whereas the actual change was an upward assessment of 6.81%.

The tax roll on public utilities is supplied by the Public Service Commission and came in higher than projected levels. We had forecast lower levels for FY 14/15 with a decline of 1.35% in assessed value. The final tax roll shows an increase of approximately 8.14% in assessed value for the year. Based upon the current tax roll we now expect to receive approximately \$318,200 more than the adopted amount for this revenue category.

Overall collections of delinquent taxes are mixed for the first half of the year. Collections of prior year taxes on real property are \$15,568 higher than forecast whereas collections of prior year personal property are below the forecast amount by \$4,694. We actually expect both categories to finish the year below budgeted levels. Collections of prior year real property are expected to generate \$3,155,440 or \$16,560 less than budgeted. This is still above the amount collected in FY 13/14. Collections of prior year personal property taxes are expected to yield \$216,000 or \$15,490 less than the budgeted amount. Payments of prior year public utility taxes are expected to generate \$7,990 or \$5,770 above the budgeted amount. Interest and penalties for these taxes are expected to generate approximately \$2,238,980, the latter being \$77,590 above the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at \$16,535,900, which represents a favorable variance of \$1,331,110. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to yield \$145,670 or \$28,130 more than the budgeted amount. We expect to receive other pay-



ment in lieu of taxes payments in the amount of \$145,750.

Local option sales tax collections through December 2014 equal \$8,905,610 and show an unfavorable variance of approximately \$2,932,730. This is misleading in the sense that it timing related. The comparable month over month to FY 13/14, for which we have data, shows revenues to be up with a gain of 5.98 percent (5.98%). The budget assumes a 2.5% increase from the prior year. Based upon the latest available data our models show year end totals for local option sales taxes at \$36,724,120, or \$605,450 more than budgeted.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a negative variance of \$112,860 at year-end. Revenue from mixed drink taxes is expected to be down by \$320 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be above the budgeted amount by \$198,960. Total taxes from these sources are forecast at \$11,677,540, which is \$297,897, or 2.6% more than the FY 13/14 collections. Beginning in FY 13/14 the collection method for beer taxes is changed. Prior to this year taxes were priced-based whereas now they are based upon consumption or gallons sold. Historically the tax has generally increased somewhat each year. We believe that the change will lead to fairly static revenue from this source in future years.

The balance of all other local taxes is mixed with most expected to show small favorable variances at year-end. The primary exception is revenue from business tax collections. This source is now forecast at \$5,678,630 for the year, a negative variance of \$841,050. This source is currently below the forecast amount by \$999,164. Prior to this year the collections were received based upon types of business with at least one class reporting each quarter. Now all taxes are due in April regardless of class. This will dramatically affect forecasts going forward as any trends will not be discernable until after the budget has been prepared. Business license fees, a new revenue source associated with the takeover of business tax collections, are now forecast to be \$64,740 below budget. Overall business tax collections, including penalties and interest, are expected to yield \$6,293,710, which is slightly above actual revenues in FY 13/14 but still below budget by \$899,960.

Revenues from the cable television franchise tax total \$451,016 for the first half of the year which is slightly above the forecast level. We now expect to generate

\$1,854,080 for the entire fiscal year. This is \$47,970 higher than the budgeted amount.

#### Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$331,150 and constitutes only 0.17% of total operating revenues. Through the first half of the year the city has received \$191,740, which is \$22,780 above the forecast amount. For the year revenues are forecast at \$347,610 for a positive variance of \$16,460 or 4.97%.

Revenues within the category of licenses and permits are split when compared to budget, with more expected to display a favorable variance at year-end. The expected negative variances are relatively small whereas the expected positive variances are more sizeable. The largest projected favorable variance is from the beer privilege tax which is expected to yield \$83,180 or \$17,310 more than budgeted. The largest negative variance is for liquor by the ounce which is forecast at \$174,410 or \$4,090 below the amount budgeted. Other revenues expected to be positive for the year are tank installation fees at a favorable \$2,530 and sale of plans, books and reports with a positive variance of \$3,500.

#### Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government, is the second largest revenue category, representing 10.9% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$5,616,697 which is \$183,317 more than the projected level of \$5,333,380. We now forecast total intergovernmental revenue for the year at \$22,224,690 which is a positive variance of \$587,320, when compared to the adopted budget. This assumes that revenues from the Hall Income Tax come in at the budgeted amount.

The largest revenue within this category is the state shared sales tax, budgeted at \$12,407,450 for the year. For the year as a whole, however, we now forecast this revenue to yield \$12,858,100, or \$450,650 above the adopted amount. This would represent a growth rate of less than one percent when compared to FY 13/14.

Another revenue which is forecast to end the year with an favorable variance is TVA gross receipts. For the entire year we expect revenues to be \$2,110,700 or a positive variance of \$94,080.

Among the specific intergovernmental revenues expected to end the year with an unfavorable variance are the special petroleum products tax state contribution, and telecommunications sales tax. These are expected to generate, respectively, \$291,720, \$427,000 and \$13,480. This represents decreases of \$63,120, \$18,800, and \$10,610 when compared to budget.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. The past years have been very erratic. In FY 06/07 revenue from this revenue jumped by 127% to what was then the largest amount on record. FY 07/08 declined slightly, followed by another 28.95% decline in the subsequent year. This in turn was followed by an 88% jump in FY 09/10. This ran completely counter to an overall 20% decline in statewide revenue in this source and a 15% decline in the balance of Knox County. FY 12/13 followed with another decline of \$2.15 million or 22.8%, and the revenue declined further in FY 12/13 by 46.21% to \$3.926 million. In FY 12/13 this revenue increased by \$8.63 million or 219.8%. This was followed by a \$3.373 million or 27% decline. At this time we are pegging the estimate at \$4.9 million which is somewhat less than the average for the last ten years.

#### Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.66% of the total budgeted operating revenue. For the year we expect this category to be up by \$21,180 when compared to budget. The revenues within this group are roughly split between those showing a favorable or unfavorable forecast. However the losses are relatively smaller than those accounts forecast to be above the budgeted level. The largest positive variances are expected to come from attorney costs (\$19,950), and lot clearance fees (\$16,500). These gains are offset by lower amounts from recreation program fees (\$7,470), concessions (\$7,800) and officer costs (\$25,290).

#### Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 0.30% of budgeted revenue. This category currently shows a positive variance of \$6,474, mainly due to higher than expected collections from red light camera violations. Revenues from this source equal \$243,184. For the year we expect to generate \$512,880 for an unfavorable variance of \$73,740. This is due to expected shortages in criminal court fines and a reduction in red light camera fines.

#### Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.22% of the budgeted total. For the first six months of the year this category of revenue is up by \$22,676 when compared to projections. The variance is due primarily due to timing variations and the receipt of some revenues earlier than anticipated. This variance is partially offset by lower interest earnings, which are due to accounting adjustments. For the year we expect the timing variations and accounting adjustments to wash out. We now expect this category of revenue to generate \$624,050, which is \$169,650 more than the budget. The gain is largely due to gains in miscellaneous revenue and sales of surplus tax properties, partially offset by slightly lower interest earnings.

#### Transfers In (Other Sources)

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) are shown as a transfer in. At this time revenues to the City Court are tracking in line with the budget. Therefore we are expecting revenues from this source to be equal to the budgeted amount of \$2,161,350.

#### Fund Balance

Total revenues and sources to this fund are forecast at \$201,068,370. Total expenditures and uses are forecast at \$200,196,930. If these forecasts hold this would increase fund balance by a modest \$871,440 for the year.

Projected FY 14/15 Revenue Collections  
Fund 100 - General Fund  
as of December 31, 2014

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2014 - December 31, 2014			Total Fiscal Year 2014/15	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	84,302,100	84,302,100	57,270,810	57,676,449	405,639	84,125,100	(177,000)
5112	Property Tax Real - Prior	3,172,000	3,172,000	1,181,680	1,197,248	15,568	3,155,440	(16,560)
5113	Personal Property Tax - Current	7,077,700	7,077,700	2,092,750	2,559,174	466,424	7,541,800	464,100
5114	Personal Property Tax - Prior	231,490	231,490	70,080	65,386	(4,694)	216,000	(15,490)
5115	Public Utilities - Current	3,307,200	3,307,200	(1,910)	-	1,910	3,625,400	318,200
5116	Public Utilities - Prior	2,200	2,200	-	9,899	9,899	7,970	5,770
5117	Discount	(514,240)	(514,240)	(514,730)	(478,336)	36,394	(477,880)	36,360
5118	Discount - CBID	-	-	-	187	187	-	-
5131	KUB	15,204,790	15,204,790	-	-	-	16,535,900	1,331,110
5132	KCDC	117,540	117,540	117,540	145,662	28,122	145,670	28,130
5134	PILOT - Downtown	98,490	98,490	-	-	-	77,110	(21,380)
5135	PILOT - News Sentinel	-	-	-	-	-	-	-
5136	Other Payment In Lieu of Taxes	110,000	110,000	110,000	4,116	(105,884)	68,640	(41,360)
5141	Local Option Sales Tax	36,118,670	36,118,670	11,838,340	8,905,610	(2,932,730)	36,724,120	605,450
5151	Beer Tax	7,351,340	7,351,340	3,192,980	3,143,961	(49,019)	7,238,480	(112,860)
5152	Mixed Drink Tax	1,481,570	1,481,570	481,260	549,849	68,589	1,481,250	(320)
5153	Wholesale Liquor Inspection Fee	2,758,850	2,758,850	1,370,030	1,468,826	98,796	2,957,810	198,960
5161	Business Tax	-	-	-	-	-	10	10
5163	Business License Fees	673,740	673,740	164,770	54,632	(110,138)	609,000	(64,740)
5164	Distress Warrant Fees	-	-	-	-	-	-	-
5165	Tax Sale Publication Fees	49,160	49,160	35,600	22,044	(13,556)	30,440	(18,720)
5166	Business Tax - 2003	6,519,680	6,519,680	1,440,290	441,126	(999,164)	5,678,630	(841,050)
5167	Minimum Business Activity License	-	-	-	735	735	1,200	1,200
5171	Interest & Penalties - Current	129,800	129,800	-	-	-	158,820	29,020
5172	Interest & Penalties - Prior	2,031,590	2,031,590	988,730	1,012,369	23,639	2,080,160	48,570
5173	Interest & Penalties - Business	250	250	130	479	349	890	640
5174	Interest & Penalties - License	30	30	20	15	(5)	30	-
5175	Interest & Penalties - CBID	11,220	11,220	3,370	13,389	10,019	23,400	12,180
5176	Interest - New Business Tax	-	-	-	1,867	1,867	2,730	2,730
5177	Penalty - New Business Tax	-	-	-	856	856	1,250	1,250
5178	Interest - Bankruptcy Court	420	420	-	474	474	700	280
5193	Cable TV Franchise Tax	1,806,110	1,806,110	439,350	451,016	11,666	1,854,080	47,970
	Subtotal - Taxes	172,041,700	172,041,700	80,281,090	77,247,032	(3,034,058)	173,864,150	1,822,450
5201	Blasting Permits	180	180	100	200	100	360	180
5202	Fire Reports	200	200	90	130	40	280	80
5203	Fireworks Permit	3,790	3,790	2,860	1,850	(1,010)	2,460	(1,330)
5204	Tank Abandonment	760	760	600	-	(600)	-	(760)
5205	Tank Installation Fee	15,390	15,390	8,650	10,065	1,415	17,920	2,530
5211	Merchant & General Privilege	110	110	50	-	(50)	-	(110)
5212	Liquor by the Ounce	178,500	178,500	91,210	89,120	(2,090)	174,410	(4,090)
5215	Alcoholic Beverage License	3,600	3,600	3,000	3,000	-	3,600	-
5251	Beer Application Fees	25,920	25,920	13,940	14,250	310	26,510	590
5252	Beer Privilege Tax	65,870	65,870	38,570	48,701	10,131	83,180	17,310
5253	Beer Permit Publications	2,580	2,580	1,300	1,625	325	3,220	640
5254	Beer Permit Records Check	7,630	7,630	3,800	4,075	275	8,180	550
5255	Duplicate Beer Permits	480	480	-	201	201	480	-
5281	Pets in Restaurant Patio Permits	180	180	-	60	60	100	(80)
5289	Sale of Plans, Books & Reports	3,100	3,100	-	6,556	6,556	6,600	3,500
5291	Solicitation	6,210	6,210	2,980	2,950	(30)	5,210	(1,000)
5293	Street Vendor	1,980	1,980	1,810	2,175	365	2,390	410
5296	Background Checks	14,670	14,670	-	6,782	6,782	12,710	(1,960)
	Subtotal - Licenses and Permits	331,150	331,150	168,960	191,740	22,780	347,610	16,460
5313	Emer. Mgmt. - Federal Share	136,000	136,000	68,000	-	(68,000)	136,000	-
5319	Federal Grants	826,450	826,450	367,500	420,177	52,677	944,910	118,460
5321	Sales Tax	12,407,450	12,407,450	4,189,360	4,346,477	157,117	12,858,100	450,650
5322	Income Tax	4,900,000	4,900,000	-	-	-	4,900,000	-
5323	Beer Tax	83,920	83,920	44,950	45,952	1,002	85,790	1,870
5324	Alcoholic Beverage Tax	149,970	149,970	35,060	48,699	13,639	156,790	6,820
5326	Special Petroleum Products Tax	354,840	354,840	118,390	121,664	3,274	291,720	(63,120)
5327	Excise Tax	247,200	247,200	-	-	-	247,200	-
5328	TVA Gross Receipts	2,016,620	2,016,620	504,080	527,674	23,594	2,110,700	94,080
5329	State Contribution	445,800	445,800	-	-	-	427,000	(18,800)
5332	Telecommunications Sales Tax	16,120	16,120	6,040	6,054	14	13,480	(2,640)
5341	Emer. Mgmt. - County Share	53,000	53,000	-	-	-	53,000	-
	Subtotal - Intgvtl. Revenue	21,637,370	21,637,370	5,333,380	5,516,697	183,317	22,224,690	587,320
5410	Market Square Rental	5,700	5,700	2,850	4,650	1,800	7,500	1,800
5411	Parking Lot Rentals	-	-	-	-	-	-	-
5412	Attorney Cost - Taxes	509,020	509,020	219,560	228,164	8,604	528,970	19,950
5413	Recording & Collection	160	160	90	85	(5)	160	-
5423	Accident Reports	74,490	74,490	36,740	36,801	61	74,610	120
5424	Fire Service	-	-	-	-	-	-	-
5425	Officer Costs	148,840	148,840	66,400	64,407	(1,993)	123,550	(25,290)
5434	Codes Enforcement	206,710	206,710	93,590	62,805	(30,785)	138,710	(68,000)
5436	Lot Clearance Fees - Post 2012	-	-	-	84,502	84,502	84,500	84,500
5437	Interest - Lot Clearance Fees	-	-	-	9,392	9,392	11,500	11,500
5439	Prosecution Costs - Lot Clearance Fees	-	-	-	1,264	1,264	1,270	1,270
5441	Recreation Program Fees	41,370	41,370	15,240	14,566	(675)	33,900	(7,470)
5442	Inskip Pool Gate & Concessions	41,740	41,740	17,550	21,144	3,594	50,290	8,550
5443	Ed Cothren Pool Gate & Concessions	7,690	7,690	4,630	5,297	667	8,810	1,120
5444	Indoor Pool Fees and Rentals	17,280	17,280	8,340	6,881	(1,460)	14,260	(3,020)
5445	Team Registration Fees	64,150	64,150	22,250	30,755	8,505	64,720	570
5447	Vending Concessions	70	70	40	-	(40)	-	(70)
5449	Summer Program Registration	12,260	12,260	1,100	674	(426)	10,350	(1,910)
5450	Tennis Revenue	5,670	5,670	3,790	-	(3,790)	14,860	9,190
5451	Building and Shelter Revenues	40,550	40,550	16,240	17,988	1,748	35,370	(5,180)
5452	Parks and Field Rental Fees	13,830	13,830	11,140	9,728	(1,412)	12,080	(1,750)

Projected FY 14/15 Revenue Collections  
Fund 100 - General Fund  
as of December 31, 2014

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2014 - December 31, 2014			Total Fiscal Year 2014/15	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5453	Lease of SKCC	36,140	36,140	20,000	21,049	1,049	38,030	1,890
5459	Parks and Recreation - Misc. Fees	11,810	11,810	-	3,721	3,721	10,040	(1,770)
5461	Caswell Park - League Concessions	20,350	20,350	5,620	8,486	2,866	12,550	(7,800)
5464	Caswell Park - Gate Fees	32,180	32,180	1,240	15,055	13,815	27,870	(4,310)
5466	Inskip Pool Concessions	18,960	18,960	18,910	9,445	(9,465)	22,190	3,230
5467	Ed Cothren Pool Concessions	3,520	3,520	3,510	3,274	(236)	7,580	4,060
	Subtotal - Charges for Services	1,312,490	1,312,490	568,830	660,976	92,146	1,333,670	21,180
5511	General Sessions Fines	-	-	-	713	713	1,540	1,540
5512	County Court Costs	73,180	73,180	34,260	49,296	15,036	105,300	32,120
5528	KPD Automated Information	89,360	89,360	37,270	38,037	767	79,010	(10,350)
5531	Criminal Court Fines	174,380	174,380	81,650	61,827	(19,823)	130,830	(43,550)
5532	KPD - DARE	420	420	-	185	185	420	-
5580	Red Light Camera Fines	203,310	203,310	83,230	70,746	(12,484)	152,150	(51,160)
5581	Red Light Camera Fines - Municipal Court	800	800	300	50	(250)	330	(470)
5582	Red Light Camera Fines - Municipal Court LC	45,170	45,170	-	22,330	22,330	43,300	(1,870)
	Subtotal - Fines & Forfeits	586,620	586,620	236,710	243,184	6,474	512,880	(73,740)
5603	Residential Parking Permits	-	-	-	771	771	770	770
5606	Christmas in The City	-	-	-	3,500	3,500	-	-
5611	Interest on Investments	265,600	265,600	115,670	(96,940)	(212,610)	245,000	(20,600)
5616	Interest on Loans and Notes	6,450	6,450	-	-	-	6,450	-
5620	Lease & Rental Income	78,910	78,910	43,080	30,010	(13,070)	70,370	(8,540)
5623	K C D C Parking Rents	9,200	9,200	-	48,376	48,376	48,380	39,180
5630	Sale/(Loss) on Fixed Asset	-	-	-	61,380	61,380	61,380	61,380
5632	Sale of surplus property tax properties	-	-	-	27,087	27,087	27,090	-
5641	Abandoned Vehicles	-	-	-	7,025	7,025	11,730	11,730
5642	Equipment Sales	43,060	43,060	16,590	47,747	31,157	69,470	26,410
5643	Non Equipment Sales	-	-	-	1,335	1,335	1,340	1,340
5681	Settlements	-	-	-	37	37	40	40
5699	Miscellaneous Revenue	24,060	24,060	20,430	88,117	67,687	82,000	57,940
	Subtotal - Misc. Revenue	427,280	427,280	195,770	218,446	22,676	624,020	169,650
5905	Excess City Court Fees	2,161,350	2,161,350	1,080,680	1,080,678	(2)	2,161,350	-
	Subtotal - Transfers In	2,161,350	2,161,350	1,080,680	1,080,678	(2)	2,161,350	-
	Grand Total - Operating Revenues	198,497,960	198,497,960	87,865,420	85,158,753	(2,706,667)	201,068,370	2,543,320

General Fund Expenditures and Encumbrances  
July 1, 2014 - December 31, 2014

Department	Adopted Budget	Amended Budget	Encumbrances	Expenditures
11100 Administration	3,934,110	3,934,110	60,517	1,793,131
21200 Finance	4,108,960	4,108,960	5,768	1,879,833
21400 Information Systems	4,496,830	4,496,830	211,903	1,865,919
23700 Community Development	2,034,790	2,034,790	296,256	880,683
41100 Public Works	179,170	179,170	-	5,526
43100 Public Service	23,376,000	23,376,000	32,006	11,233,692
43300 Engineering	6,013,300	6,013,300	5,952	3,086,471
44300 Parks and Recreation	6,957,090	6,957,090	27,610	3,516,632
46100 Mass Transit Grant Match	717,960	717,960	-	-
51300 Law	1,930,000	1,930,000	15,572	864,936
62300 Police	56,322,240	56,322,240	46,001	29,297,715
62700 Emergency Management	364,930	364,930	276	199,083
72500 Fire	39,976,440	39,976,440	40,138	20,106,174
81500 Legislative	955,200	955,200	48	395,169
81700 Civil Service	1,081,380	1,081,380	4,283	528,405
Subtotal - Departmental	<u>152,448,400</u>	<u>152,448,400</u>	<u>746,330</u>	<u>75,653,368</u>
Nondepartmental				
91900 Elections	10,000	10,000	-	-
93900 Knoxville Partnership	800,080	800,080	-	135,000
95100 Metropolitan Planning Commission	905,000	905,000	-	452,500
95200 Knoxville Zoological Gardens	1,158,610	1,158,610	-	1,154,308
95300 Community Agency Grants	1,255,000	1,255,000	-	437,270
95600 Waterfront/2nd Creek/Cinema	535,040	535,040	-	266,318
95900 Community Action Committee	690,640	690,640	-	345,320
98100 General Fund Reserve	2,004,600	2,004,600	-	-
99100 Other Non-departmental Expenses	1,975,860	1,975,860	-	795,495
99100 Transfers	38,719,330	43,069,330	-	21,752,098
Subtotal - Nondepartmental	<u>48,054,160</u>	<u>52,404,160</u>	<u>-</u>	<u>25,338,310</u>
Total Operating Expenses	<u><u>200,502,560</u></u>	<u><u>204,852,560</u></u>	<u><u>746,330</u></u>	<u><u>100,991,678</u></u>

General Fund Expenditures and Encumbrances  
July 1, 2014 - December 31, 2014

Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
11100 Administration	1,853,647	47.12%	3,890,830	98.90%
21200 Finance	1,885,601	45.89%	3,901,460	94.95%
21400 Information Systems	2,077,822	46.21%	4,256,250	94.65%
23700 Community Development	1,176,939	57.84%	1,963,570	96.50%
41100 Public Works	5,526	3.08%	29,500	16.46%
43100 Public Service	11,265,698	48.19%	23,273,150	99.56%
43300 Engineering	3,092,423	51.43%	5,903,860	98.18%
44300 Parks and Recreation	3,544,242	50.94%	6,937,610	99.72%
46100 Mass Transit Grant Match	-	0.00%	717,960	100.00%
51300 Law	880,508	45.62%	1,748,580	90.60%
62300 Police	29,343,716	52.10%	54,987,400	97.63%
62700 Emergency Management	199,358	54.63%	359,930	98.63%
72500 Fire	20,146,312	50.40%	39,968,440	99.98%
81500 Legislative	395,217	41.38%	953,860	99.86%
81700 Civil Service	532,688	49.26%	1,010,870	93.48%
Subtotal - Departmental	<u>76,399,697</u>	<u>50.12%</u>	<u>149,903,270</u>	<u>98.33%</u>
Nondepartmental				
91900 Elections	-	0.00%	4,390	43.90%
93900 Knoxville Partnership	135,000	16.87%	800,080	100.00%
95100 Metropolitan Planning Commission	452,500	50.00%	905,000	100.00%
95200 Knoxville Zoological Gardens	1,154,308	99.63%	1,158,610	100.00%
95300 Community Agency Grants	437,270	34.84%	1,255,000	100.00%
95600 Waterfront/2nd Creek/Cinema	266,318	49.78%	535,040	100.00%
95900 Community Action Committee	345,320	50.00%	690,640	100.00%
98100 General Fund Reserve	-	0.00%	-	0.00%
99100 Other Non-departmental Expenses	795,495	40.26%	1,975,860	100.00%
99100 Transfers	21,752,098	50.50%	42,969,040	99.77%
Subtotal - Nondepartmental	<u>25,338,310</u>	<u>48.35%</u>	<u>50,293,660</u>	<u>95.97%</u>
Total Operating Expenses	<u><u>101,738,007</u></u>	<u><u>49.66%</u></u>	<u><u>200,196,930</u></u>	<u><u>97.73%</u></u>

City of Knoxville  
 State Street Aid  
 Balance Sheet - Fund 201  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	376,661
Investments . . . . .		2,166,229
Total Assets	\$	2,542,890

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	153
Total liabilities		153.00

Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		(433,180)

Reserved for: Restricted		2,975,917
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Total fund balances		2,542,737
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Total liabilities and fund balances	\$	2,542,890
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City of Knoxville  
State Street Aid  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
State -				
Other	4,570,000	1,566,478	(3,003,522)	34.28%
Other -				
Other-Interest and Dividends	3,600	763	(2,837)	21.19%
Total Revenue	<u>\$ 4,573,600</u>	<u>1,567,241</u>	<u>(3,006,359)</u>	34.27%
<b>Expenditures:</b>				
<b>Operating</b>				
Street Lighting	3,985,000	1,706,121	2,278,879	42.81%
<b>Non Operating</b>				
Transfers Out	588,600	294,300	294,300	50.00%
Total Expenditures	<u>\$ 4,573,600</u>	<u>2,000,421</u>	<u>2,573,179</u>	43.74%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ (433,180)</u>		



Projected FY 14/15 Revenue Collections  
Fund 201 - State Street Aid Fund  
as of December 31, 2014

Account Number	Account Name	Adopted Budget	July 1, 2014 - December 31, 2014			Total Fiscal Year 2014/15	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	4,570,000	1,565,156	1,566,478	1,322	4,573,860	3,860
5611	Interest	3,600	1,602	763	(839)	2,350	(1,250)
	Total	<u>4,573,600</u>	<u>1,566,758</u>	<u>1,567,240</u>	<u>482</u>	<u>4,576,210</u>	<u>2,610</u>

City of Knoxville  
Community Improvement Fund  
Balance Sheet - Fund 202  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$ 20,125
Total Assets	<u>\$ 20,125</u>

**Liabilities and fund balances**

Fund Balances:	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	<u>20,125</u>
Total fund balances	<u>20,125</u>
 Total liabilities and fund balances	 <u>\$ 20,125</u>

City of Knoxville  
 Community Improvement Fund  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Transfers	90,000	45,000	(45,000)	50.00%
Total Revenue	<u>\$ 90,000</u>	<u>45,000</u>	<u>(45,000)</u>	50.00%
<b>Expenditures:</b>				
<b>Operating</b>				
Legislative	90,000	24,875	65,125	27.64%
Total Expenditures	<u>\$ 90,000</u>	<u>24,875</u>	<u>65,125</u>	27.64%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 20,125</u>		

Abandoned Vehicle Fund  
Balance Sheet - Fund 209  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(2,264)
Investments . . . . .		1,443,818
Total Assets		\$ 1,441,554

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	5,858
Accrued liabilities . . . . .		13,950
Total liabilities		19,808.00

Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		(27,646)

Reserved for: Committed		1,449,392
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Total fund balances		1,421,746
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Total liabilities and fund balances		\$ 1,441,554
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City of Knoxville  
 Abandoned Vehicle Fund  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	460,000	242,668	(217,332)	52.75%
Other -				
Other-Interest and Dividends	2,500	445	(2,055)	17.80%
Other-Miscellaneous	416,760	153,208	(263,552)	36.76%
Total Revenue	<u>\$ 879,260</u>	<u>396,321</u>	<u>(482,939)</u>	45.07%
 <b>Expenditures:</b>				
<b>Operating</b>				
Fleet	879,260	423,967	455,293	48.22%
Total Expenditures	<u>\$ 879,260</u>	<u>423,967</u>	<u>455,293</u>	48.22%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (27,646)</u>		

City of Knoxville  
Animal Control Fund  
Balance Sheet - Fund 211  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(9,271)
Investments . . . . .		562,778
Total Assets	\$	553,507

**Liabilities and fund balances**

Liabilities:		
Total liabilities		-

Fund Balances:		
Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		4,497

Reserved for:		
Committed		549,010

Total fund balances	553,507
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Total liabilities and fund balances	\$ 553,507
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City of Knoxville  
Animal Control Fund  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	38,000	12,040	(25,960)	31.68%
Other -				
Other-Interest and Dividends	700	166	(534)	23.71%
Other Financing Sources	(13,700)	-	13,700	-
Total Revenue	<u>\$ 25,000</u>	<u>12,206</u>	<u>(12,794)</u>	48.82%
<b>Expenditures:</b>				
<b>Operating</b>				
Police	25,000	7,709	17,291	30.84%
Total Expenditures	<u>\$ 25,000</u>	<u>7,709</u>	<u>17,291</u>	30.84%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 4,497</u>		

City of Knoxville  
City Court  
Balance Sheet - Fund 213  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,744
Investments . . . . .		1,118,013
Accounts Receivable . . . . .		544
Other Assets . . . . .		23
Total Assets	\$	1,120,324

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	50
Accrued liabilities . . . . .		69,751
Total liabilities		69,801.00

Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		(88,927)
Reserved for:		
Committed		1,139,450
Total fund balances		1,050,523

Total liabilities and fund balances	\$	1,120,324
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City of Knoxville  
City Court  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	-	-	-	-
Fines & Forfeits	3,146,770	1,562,643	(1,584,127)	49.66%
Other -				
Other-Interest and Dividends	88,091	291	(87,800)	0.33%
Other-Miscellaneous	19,680	8,882	(10,798)	45.13%
<b>Total Revenue</b>	<u>\$ 3,254,541</u>	<u>1,571,816</u>	<u>(1,682,725)</u>	48.30%
 <b>Expenditures:</b>				
<b>Operating</b>				
Courts	3,254,541	1,660,743	1,593,798	51.03%
 Total Expenditures	<u>\$ 3,254,541</u>	<u>1,660,743</u>	<u>1,593,798</u>	51.03%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (88,927)</u>		

Projected FY 14/15 Revenue Collections  
Fund 213 - City Court  
as of December 31, 2014

Account Number	Account Name	Budget	July 1, 2014 - December 31, 2014			Total Fiscal Year 2014/15	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5521	City Court Fines	870,000	410,790	405,765	(5,025)	859,360	(10,640)
5522	City Court Costs	1,515,700	748,200	746,830	(1,370)	1,512,930	(2,770)
5523	Parking Fines	249,230	123,990	159,912	35,922	301,310	52,080
5524	Traffic School	36,840	17,650	18,300	650	38,190	1,350
5541	Local Litigation Tax	475,000	234,680	231,836	(2,844)	469,250	(5,750)
	Subtotal - Fines & Forfeits	<u>3,146,770</u>	<u>1,535,310</u>	<u>1,562,643</u>	<u>27,333</u>	<u>3,181,040</u>	<u>34,270</u>
5611	Interest on Investments	1,400	690	291	(399)	600	(800)
5699	Miscellaneous Revenue	19,680	8,500	8,882	382	20,570	890
	Subtotal - Misc. Revenue	<u>21,080</u>	<u>9,190</u>	<u>9,173</u>	<u>(17)</u>	<u>21,170</u>	<u>90</u>
	Grand Total - Operating Revenues	<u>3,167,850</u>	<u>1,544,500</u>	<u>1,571,815</u>	<u>27,315</u>	<u>3,202,210</u>	<u>34,360</u>

City of Knoxville  
City Inspections  
Balance Sheet - Fund 216  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	5,586
Investments . . . . .		615,922
Total Assets	\$	621,508

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	9,496
Accrued liabilities . . . . .		76,351
Total liabilities		85,847.00

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		118,203
Reserved for:		
Committed		417,458
Total fund balances		535,661

Total liabilities and fund balances	\$	621,508
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City of Knoxville  
City Inspections  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	1,711,330	943,605	(767,725)	55.14%
Other -				
Other-Interest and Dividends	450	143	(307)	31.78%
Other-Miscellaneous	-	(4)	(4)	
Transfers	822,450	411,228	(411,222)	50.00%
Total Revenue	<u>\$ 2,534,230</u>	<u>1,354,972</u>	<u>(1,179,258)</u>	53.47%
 <b>Expenditures:</b>				
<b>Operating</b>				
Engineering	2,534,230	1,236,769	1,297,461	48.80%
Total Expenditures	<u>\$ 2,534,230</u>	<u>1,236,769</u>	<u>1,297,461</u>	48.80%
 Excess (Deficiency) of Revenue Over/Under Expenditures				
		<u>\$ 118,203</u>		

Projected FY 14/15 Revenue Collections  
Fund 216 - Inspections Fund  
as of December 31, 2014

Account Number	Account Name	Budget	July 1, 2014 - December 31, 2014			Total Fiscal Year 2014/15	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5210	Permits	570	260	120	(140)	260	(310)
5221	Building Permits	811,220	384,240	422,173	37,933	891,300	80,080
5222	Electrical Permits	374,780	197,730	229,425	31,695	390,870	16,090
5223	Plumbing Permits	227,580	117,960	127,102	9,142	230,610	3,030
5224	Mechanical Permits	93,000	53,290	54,542	1,252	95,190	2,190
5225	Boiler Permits	77,400	45,300	53,595	8,295	91,580	14,180
5226	Plans Review	126,780	61,870	56,496	(5,374)	111,800	(14,980)
5227	Signs	-	-	-	-	-	-
5233	Plans Review Fee	-	-	-	-	-	-
5234	Permit Fees	-	-	100	100	100	100
5289	Sale of Plans, Books & Reports	-	-	52	52	60	60
5294	Sundry Inspection	-	-	-	-	-	-
	Subtotal - Licenses and Permits	<u>1,711,330</u>	<u>860,650</u>	<u>943,605</u>	<u>82,955</u>	<u>1,811,770</u>	<u>100,440</u>
5611	Interest on Investments	450	210	143	(67)	310	(140)
5902	General Fund Transfer	822,450	411,230	411,228	(2)	722,010	(100,290)
5699	Miscellaneous Revenue	-	-	(4)	(4)	(10)	(10)
	Subtotal - Misc. Revenue	<u>822,900</u>	<u>411,440</u>	<u>411,367</u>	<u>(73)</u>	<u>722,310</u>	<u>(100,440)</u>
5998	Appropriated Fund Balance	-	-	-	-	-	-
	Grand Total - Inspections Fund (216)	<u><u>2,534,230</u></u>	<u><u>1,272,090</u></u>	<u><u>1,354,972</u></u>	<u><u>82,882</u></u>	<u><u>2,534,080</u></u>	<u><u>-</u></u>

City of Knoxville  
Stormwater  
Balance Sheet - Fund 220  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(2,933)
Investments . . . . .		961,371
Total Assets	\$	<u>958,438</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	2,417
Accrued liabilities . . . . .		69,390
Due to other funds . . . . .		<u>30</u>
Total liabilities		<u>71,837.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		156,947
Reserved for: Committed		729,654
Total fund balances		<u>886,601</u>
Total liabilities and fund balances	\$	<u>958,438</u>

City of Knoxville  
Stormwater  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	92,000	55,461	(36,539)	60.28%
Other -				
Other-Interest and Dividends	3,849	223	(3,626)	5.79%
Transfers	3,174,920	1,587,462	(1,587,458)	50.00%
Total Revenue	<u>\$ 3,270,769</u>	<u>1,643,146</u>	<u>(1,627,623)</u>	50.24%
<b>Expenditures:</b>				
<b>Operating</b>				
Public Services	492,260	243,379	248,881	49.44%
Engineering	2,778,509	1,242,820	1,535,689	44.73%
Total Expenditures	<u>\$ 3,270,769</u>	<u>1,486,199</u>	<u>1,784,570</u>	45.44%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 156,947</u>		

City of Knoxville  
Solid Waste  
Balance Sheet - Fund 230  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(24,314)
Investments . . . . .		5,679,464
Total Assets	\$	<u>5,655,150</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	4,354
Accrued liabilities . . . . .		16,234
Total liabilities		<u>20,588.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		284,912
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Reserved for:

Restricted		5,349,650
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Total fund balances		<u>5,634,562</u>
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Total liabilities and fund balances	\$	<u>5,655,150</u>
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City of Knoxville  
Solid Waste  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
State -				
Other	20,000	-	(20,000)	-
Local	75,000	38,385	(36,615)	51.18%
Charges for Service	915,000	502,485	(412,515)	54.92%
Other -				
Other-Interest and Dividends	26,500	1,568	(24,932)	5.92%
Other-Miscellaneous	250,000	68,319	(181,681)	27.33%
Transfers	9,373,770	4,686,888	(4,686,882)	50.00%
Other Financing Sources	470,000	-	(470,000)	-
Total Revenue	<u>\$ 11,130,270</u>	<u>5,297,645</u>	<u>(5,832,625)</u>	47.60%
 <b>Expenditures:</b>				
<b>Operating</b>				
Engineering	11,130,270	5,012,733	6,117,537	45.04%
Total Expenditures	<u>\$ 11,130,270</u>	<u>5,012,733</u>	<u>6,117,537</u>	45.04%
 Excess (Deficiency) of Revenue Over/Under Expenditures				
		<u>\$ 284,912</u>		

City of Knoxville  
Miscellaneous Special Revenue Funds - Consolidated (240)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	234,765
Investments . . . . .		9,615,284
Accounts Receivable . . . . .		1,087
Total Assets	\$	9,851,136

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	11,585
Accrued liabilities . . . . .		307,118
Due to other governments . . . . .		9,426
Deferred revenue . . . . .		7,328
Total liabilities	\$	335,457

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .	\$	(797,441)
Reserved for:		
Restricted		3,876,070
Committed		6,163,739
Assigned		273,311

Total fund balances	\$	9,515,679
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Total liabilities and fund balances	\$	9,851,136
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City of Knoxville  
Miscellaneous Special Revenue Funds - Consolidated (240)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

Revenue	Current Budget	Actual	Variance	% of Budget
Intergovernmental -				
Federal	75,000	71,635	(3,365)	95.51%
Fines & Forfeits	1,991,400	735,408	(1,255,992)	36.93%
Charges for Service	197,950	103,361	(94,590)	52.22%
Other -				
Other-Interest and Dividends	198,381	2,642	(195,739)	1.33%
Other-Rents and Concessions	-	2,981	2,981	#DIV/0!
Other-Miscellaneous	404,040	296,815	(107,225)	73.46%
Transfers	681,120	340,560	(340,560)	50.00%
Other Financing Sources	2,479,160	-	(2,479,160)	-
Total Revenue	<u>\$ 6,027,051</u>	<u>1,553,401</u>	<u>(4,473,649)</u>	25.77%
<b>Expenditures:</b>				
Mayor's Office	241,529	189,366	52,163	78.40%
Community Development	545,000	3,321	541,679	0.61%
Parks and Recreation	268,360	101,109	167,251	37.68%
Public Services	217,960	85,149	132,811	39.07%
Police	2,772,773	1,113,065	1,659,708	40.14%
Fire	20,000	19,637	363	98.19%
Emergency Management	98,459	98,459	-	100.00%
Legislative	10,000	6,244	3,756	62.44%
Transfers Out	1,852,970	941,364	911,606	50.80%
Total Expenditures	<u>\$ 6,027,051</u>	<u>2,557,715</u>	<u>3,469,336</u>	42.44%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,004,314)</u>		

City of Knoxville  
Housing Grants Funds - Consolidated (263)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	245,357
Investments . . . . .		258,536
Inventories . . . . .		1,199
Notes receivable . . . . .		1,005,404
Total Assets	\$	1,510,496

**Liabilities and fund balances**

Liabilities:		
Deferred revenue . . . . .		1,005,404
Total liabilities	\$	1,005,404

Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	2,411
Reserved for:		
Restricted		502,681
Total fund balances	\$	505,092
Total liabilities and fund balances	\$	1,510,496

City of Knoxville  
Housing Grants Funds - Consolidated (263)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other -				
Other-Interest and Dividends	-	1,361	1,361	#DIV/0!
Other-Miscellaneous	-	31,936	31,936	#DIV/0!
Total Revenue	<u>\$ -</u>	<u>33,297</u>	<u>33,297</u>	<u>#DIV/0!</u>
 <b>Expenditures:</b>				
Community Development	-	30,886	(30,886)	-
Total Expenditures	<u>\$ -</u>	<u>30,886</u>	<u>(30,886)</u>	<u>-</u>
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 2,411</u>		

City of Knoxville  
Home Grants Funds - Consolidated (264)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(241,098)
Notes receivable . . . . .		10,431,640
Total Assets		\$ 10,190,542

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	26,591
Accrued liabilities . . . . .		4,106
Deferred revenue . . . . .		10,680,966
Total liabilities		\$ 10,711,663

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	(521,121)
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Reserved for:

Nonspendable		-
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	(521,121)
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Total liabilities and fund balances	\$	10,190,542
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City of Knoxville  
Home Grants Funds - Consolidated (264)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
Federal	795,280	222,142	(573,138)	27.93%
Other -				
Other-Interest and Dividends	-	42,404	42,404	#DIV/0!
Other-Miscellaneous	696,000	214,283	(481,717)	30.79%
Other Financing Sources	1,000,000	-	(1,000,000)	-
Total Revenue	<u>\$ 2,491,280</u>	<u>478,829</u>	<u>(2,012,451)</u>	19.22%
 <b>Expenditures:</b>				
Community Development	2,491,280	999,950	1,491,330	40.14%
Total Expenditures	<u>\$ 2,491,280</u>	<u>999,950</u>	<u>1,491,330</u>	40.14%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (521,121)</u>		

City of Knoxville  
Emergency Shelter Grants Funds - Consolidated (269)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	-
Investments . . . . .		-
Inventories . . . . .		-
Taxes Receivable . . . . .		-
Accounts Receivable . . . . .		-
Notes receivable . . . . .		-
Due from Other Governments . . . . .		-
Due from other funds . . . . .		-
Prepaid Expenses . . . . .		-
Fixed Assets . . . . .		-
Other Assets . . . . .		-
Total Assets	\$	-

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	-
Accrued liabilities . . . . .		-
Due to other funds . . . . .		-
Due to other governments . . . . .		-
Deferred revenue . . . . .		-
Bonds & other debt . . . . .		-
Total liabilities	\$	-

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .	\$	-

Reserved for:

Nonspendable		-
Restricted		-
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	-
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Total liabilities and fund balances	\$	-
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City of Knoxville  
 Emergency Shelter Grants Funds - Consolidated (269)  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other -				
Other-Interest and Dividends	10,028	-	(10,028)	-
Total Revenue	<u>\$ 10,028</u>	<u>-</u>	<u>(10,028)</u>	<u>-</u>
<b>Expenditures:</b>				
Community Development	10,028	23	10,005	0.23%
Total Expenditures	<u>\$ 10,028</u>	<u>23</u>	<u>10,005</u>	<u>0.23%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (23)</u>		

City of Knoxville  
Empowerment Zone Grant Funds - Consolidated (270)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(1,067)
Investments . . . . .		865,972
Notes receivable . . . . .		1,301,859
Total Assets	\$	<u>2,166,764</u>

**Liabilities and fund balances**

Liabilities:

Accrued liabilities . . . . .		11,959
Deferred revenue . . . . .		1,301,859
Total liabilities	\$	<u>1,313,818</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	254,252
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Reserved for:

Restricted		598,694
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Total fund balances	\$	<u>852,946</u>
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Total liabilities and fund balances	\$	<u>2,166,764</u>
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City of Knoxville  
Empowerment Zone Grant Funds - Consolidated (270)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other -				
Other-Interest and Dividends	-	13,674	13,674	#DIV/0!
Other-Miscellaneous	-	366,832	366,832	#DIV/0!
Total Revenue	<u>\$ -</u>	<u>380,505</u>	<u>380,505</u>	#DIV/0!
 <b>Expenditures:</b>				
Community Development	-	127,254	(127,254)	-
Total Expenditures	<u>\$ -</u>	<u>127,254</u>	<u>(127,254)</u>	-
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 253,252</u></u>		

City of Knoxville  
Community Development Grant Funds - Consolidated (290)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(492,953)
Inventories . . . . .		29,925
Notes receivable . . . . .		2,610,873
Due from Other Governments . . . . .		31,125
Total Assets	\$	<u>2,178,970</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	31,767
Accrued liabilities . . . . .		49,687
Deferred revenue . . . . .		2,630,769
Total liabilities	\$	<u>2,712,223</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	(563,178)
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Reserved for:

Nonspendable		29,925
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Total fund balances	\$	<u>(533,253)</u>
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Total liabilities and fund balances	\$	<u>2,178,970</u>
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City of Knoxville  
 Community Development Grant Funds - Consolidated (290)  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended 12/31/14

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Revenue</b>				
Intergovernmental -				
Federal	1,410,670	235,141	(1,175,529)	16.67%
Other -				
Other-Interest and Dividends	11,877	16,198	4,321	136.38%
Other-Miscellaneous	150,000	187,243	37,243	124.83%
Total Revenue	<u>\$ 1,572,547</u>	<u>438,582</u>	<u>(1,133,965)</u>	27.89%
 <b>Expenditures:</b>				
Community Development	1,572,547	2,702,079	(1,129,532)	171.83%
Total Expenditures	<u>\$ 1,572,547</u>	<u>2,702,079</u>	<u>(1,129,532)</u>	171.83%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (2,263,497)</u>		

City of Knoxville  
Debt Service Funds Consolidation - 300 Funds  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	12,140,539
Investments . . . . .		43,505,541
Taxes Receivable . . . . .		24,265,302
Accounts Receivable . . . . .		41,717
Notes receivable . . . . .		1,136,300
Total Assets	\$	81,089,399

**Liabilities and fund balances**

Liabilities:

Deferred revenue . . . . .		24,265,302
Total liabilities		24,265,302

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		7,968,511
Reserved for:		
Restricted		48,855,586
Total fund balances		56,824,097

Total liabilities and fund balances	\$	81,089,399
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City of Knoxville  
Debt Service Funds Consolidation - 300 Funds  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of
<b>Revenue</b>				
Property Taxes -				
Current	\$ 22,912,280	14,539,283	(8,372,997)	63.46%
Prior Years	1,199,600	452,823	(746,777)	37.75%
Other -				
Other-Interest and Dividends	252,220	63,482	(188,738)	25.17%
Other-Miscellaneous	134,340	34,021	(100,319)	25.32%
Transfers	1,717,400	858,702	(858,698)	50.00%
Total Revenue	<u>\$ 26,215,840</u>	<u>15,948,311</u>	<u>(10,267,530)</u>	60.83%
<b>Expenditures:</b>				
Finance	169,500	169,500	-	100.00%
Tax Increment Payments	1,717,400	50,050	1,667,350	2.91%
Principal retirement	6,493,220	-	6,493,220	0.00%
Interest and Other Costs	2,315,220	-	2,315,220	0.00%
Transfers Out	15,520,500	7,760,250	7,760,250	50.00%
Total Expenditures	<u>\$ 26,215,840</u>	<u>7,979,800</u>	<u>18,236,040</u>	30.44%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 7,968,511</u>		

City of Knoxville  
 General Obligation Debt Fund  
 Balance Sheet - Fund 305  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	11,331,887
Investments . . . . .		43,505,541
Taxes Receivable . . . . .		24,265,302
Accounts Receivable . . . . .		41,717
Notes receivable . . . . .		1,136,300
Total Assets	\$	<u>80,280,747</u>

**Liabilities and fund balances**

Liabilities:		
Deferred revenue . . . . .		24,265,302
Total liabilities		<u>24,265,302.00</u>

Fund Balances:		
Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		7,159,859

Reserved for:		
Restricted		48,855,586

Total fund balances		<u>56,015,445</u>
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Total liabilities and fund balances	\$	<u>80,280,747</u>
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City of Knoxville  
 General Obligation Debt Fund  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Property Taxes -				
Current	\$ 22,912,280	14,539,283	(8,372,997)	63.46%
Prior Years	1,199,600	452,823	(746,777)	37.75%
Other -				
Other-Interest and Dividends	252,220	63,482	(188,738)	25.17%
Other-Miscellaneous	134,340	34,021	(100,319)	25.32%
Total Revenue	<u>\$ 24,498,440</u>	<u>15,089,609</u>	<u>(9,408,831)</u>	61.59%
 <b>Expenditures:</b>				
<b>Operating</b>				
Finance	169,500	169,500	-	100.00%
Principal retirement	6,493,220	-	6,493,220	0.00%
Interest and Other Costs	2,315,220	-	2,315,220	0.00%
<b>Non Operating</b>				
Transfers Out	15,520,500	7,760,250	7,760,250	50.00%
Total Expenditures	<u>\$ 24,498,440</u>	<u>7,929,750</u>	<u>16,568,690</u>	32.37%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 7,159,859</u>		

City of Knoxville  
Tax Increment  
Balance Sheet - Fund 306  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$ 808,652
Total Assets	<u>\$ 808,652</u>

**Liabilities and fund balances**

Fund Balances:	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	808,652
Total fund balances	<u>808,652</u>
Total liabilities and fund balances	<u>\$ 808,652</u>

City of Knoxville  
Tax Increment  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Transfers	1,717,400	858,702	(858,698)	50.00%
Total Revenue	<u>\$ 1,717,400</u>	<u>858,702</u>	<u>(858,698)</u>	50.00%
<b>Expenditures:</b>				
Tax Increment Payments	1,717,400	50,050	1,667,350	2.91%
Total Expenditures	<u>\$ 1,717,400</u>	<u>50,050</u>	<u>1,667,350</u>	2.91%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 808,652</u>		

City of Knoxville  
 Capital Project Funds Consolidation - 400 Funds  
 Balance Sheet  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	3,524,239
Investments . . . . .		110,783,817
Inventories . . . . .		206,898
Accounts Receivable . . . . .		1,662,617
Total Assets	\$	116,177,571

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .		835,056
Accrued liabilities . . . . .		2,974,357
Due to other governments . . . . .		8,824
Deferred revenue . . . . .		307,645
Total liabilities		4,125,882

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		30,806,180
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Reserved for:

Committed		81,245,509
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Total fund balances		112,051,689
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Total liabilities and fund balances	\$	116,177,571
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City of Knoxville  
 Capital Project Funds Consolidation - 400 Funds  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of
<b>Revenue</b>				
Intergovernmental -				
Federal	1,811,830	-	(1,811,830)	-
State -				
Other	950,000	-	(950,000)	-
Other -				
Other-Interest and Dividends	-	(52,063)	(52,063)	#DIV/0!
Other-Miscellaneous	1,000,000	147,456	(852,544)	14.75%
Transfers	26,197,330	12,023,664	(14,173,666)	45.90%
Other Financing Sources	-	31,402,606	31,402,606	#DIV/0!
Total Revenue	<u>\$ 29,959,160</u>	<u>43,521,663</u>	<u>13,562,503</u>	145.27%
<b>Expenditures:</b>				
Mayor's Office	5,024,830	7,705,395	(2,680,565)	153.35%
Finance	50,000	104,390	(54,390)	208.78%
Information Systems	-	154,460	(154,460)	-
Community Development	1,950,000	965,740	984,260	49.53%
South Knoxville Waterfront	-	124,233	(124,233)	-
Parks and Recreation	3,600,000	2,201,962	1,398,038	61.17%
Public Services	2,562,000	427,969	2,134,031	16.70%
Engineering	13,238,600	20,466,216	(7,227,616)	154.60%
Fleet	-	124,982	(124,982)	-
Police	3,033,730	387,508	2,646,222	12.77%
Fire	500,000	37,021	462,979	7.40%
Knoxville Zoological Gardens	-	54,000	(54,000)	-
Community Action Committee	-	7,154	(7,154)	-
Courts	-	93,523	(93,523)	-
Total Expenditures	<u>\$ 29,959,160</u>	<u>32,854,552</u>	<u>(2,895,392)</u>	109.66%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 10,667,111</u>		

City of Knoxville  
 Capital Projects Fund  
 Balance Sheet - Fund 401  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	971,141
Investments . . . . .		83,772,515
Inventories . . . . .		206,898
Accounts Receivable . . . . .		1,662,617
Total Assets	\$	86,613,171

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	626,078
Due to other governments . . . . .		8,824
Deferred revenue . . . . .		307,645
Total liabilities		942,547.00

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(11,747,488)
Reserved for:		
Committed		97,418,112
Total fund balances		85,670,624

Total liabilities and fund balances	\$	86,613,171
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City of Knoxville  
Capital Projects Fund  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
Federal	1,811,830	-	(1,811,830)	-
State -				
Other	950,000	-	(950,000)	-
Other -				
Other-Interest and Dividends	-	(55,095)	(55,095)	#DIV/0!
Other-Miscellaneous	1,000,000	147,456	(852,544)	14.75%
Transfers	26,197,330	12,023,664	(14,173,666)	45.90%
Total Revenue	<u>\$ 29,959,160</u>	<u>12,116,025</u>	<u>(17,843,135)</u>	40.44%
<b>Expenditures:</b>				
<b>Operating</b>				
Mayor's Office	5,024,830	4,365,843	658,987	86.89%
Finance	50,000	104,390	(54,390)	208.78%
Information Systems	-	154,460	(154,460)	-
Community Development	1,950,000	965,740	984,260	49.53%
South Knoxville Waterfront	-	124,233	(124,233)	-
Parks and Recreation	3,600,000	949,853	2,650,147	26.38%
Public Services	2,562,000	113,771	2,448,229	4.44%
Engineering	13,238,600	16,381,035	(3,142,435)	123.74%
Fleet	-	124,982	(124,982)	-
Police	3,033,730	387,508	2,646,222	12.77%
Fire	500,000	37,021	462,979	7.40%
Knoxville Zoological Gardens	-	54,000	(54,000)	-
Community Action Committee	-	7,154	(7,154)	-
Courts	-	93,523	(93,523)	-
Total Expenditures	<u>\$ 29,959,160</u>	<u>23,863,513</u>	<u>6,095,647</u>	79.65%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (11,747,488)</u>		

City of Knoxville  
 Proprietary Funds Consolidation - 500 Funds  
 Balance Sheet  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(236,511)
Investments . . . . .		40,078,662
Inventories . . . . .		1,222,605
Accounts Receivable . . . . .		9,738,893
Due from other funds . . . . .		5,582
Prepaid Expenses . . . . .		50,349
Fixed Assets . . . . .		191,500,492
Total Assets	\$	<u><u>242,360,072</u></u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .		806,528
Accrued liabilities . . . . .		5,736,108
Deferred revenue . . . . .		1,685,392
Bonds & other debt . . . . .		116,722,276
Total liabilities		<u>124,950,304</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(609,734)

Reserved for:

Nonspendable		9,844,260
Restricted		480,796
Committed		107,694,446

Total fund balances		<u>117,409,768</u>
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Total liabilities and fund balances	\$	<u><u>242,360,072</u></u>
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City of Knoxville  
Proprietary Funds Consolidation - 500 Funds  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of
<b>Revenue</b>				
Other Taxes	5,444,300	2,816,112	(2,628,188)	51.73%
Intergovernmental -				
Federal	4,919,600	2,168,385	(2,751,215)	44.08%
State -				
Other	7,443,400	4,603,552	(2,839,848)	61.85%
Local	1,500,000	-	(1,500,000)	-
Charges for Service	10,317,650	4,830,974	(5,486,676)	46.82%
Other -				
Other-Interest and Dividends	87,274	29,404	(57,870)	33.69%
Other-Rents and Concessions	307,190	141,425	(165,765)	46.04%
Other-Miscellaneous	150,370	5,619	(144,751)	3.74%
Transfers	18,824,940	10,492,215	(8,332,725)	55.74%
Other Financing Sources	3,704,870	-	(3,704,870)	-
Total Revenue	<u>\$ 52,699,594</u>	<u>25,087,686</u>	<u>(27,611,909)</u>	47.61%
 <b>Expenditures:</b>				
Mayor's Office	-	220,930	(220,930)	-
Parks and Recreation	2,109,680	551,788	1,557,892	26.16%
Public Assembly Facilities	23,046,426	9,233,440	13,812,986	40.06%
Mass Transit	23,213,578	14,583,051	8,630,527	62.82%
Engineering	854,710	97,812	756,898	11.44%
Parking Facilities	2,539,990	1,217,212	1,322,778	47.92%
Community Agency Grants	935,210	233,803	701,408	25.00%
 Total Expenditures	<u>\$ 52,699,594</u>	<u>26,138,035</u>	<u>26,561,560</u>	49.60%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,050,349)</u>		

City of Knoxville  
Public Assembly Facilities  
Balance Sheet - Fund 503  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(174,360)
Investments . . . . .		6,960,547
Accounts Receivable . . . . .		8,507
Fixed Assets . . . . .		7,856,159
Total Assets	\$	<u>14,650,853</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	16,909
Accrued liabilities . . . . .		923,018
Total liabilities		<u>939,927.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(808,040)
Reserved for:		
Restricted		14,419,275
Committed		99,691
Total fund balances		<u>13,710,926</u>

Total liabilities and fund balances	\$	<u>14,650,853</u>
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City of Knoxville  
Public Assembly Facilities  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	1,762,000	158,687	(1,603,313)	9.01%
Other -				
Other-Interest and Dividends	53,776	2,272	(51,504)	4.22%
Other-Miscellaneous	-	2,138	2,138	#DIV/0!
Transfers	2,492,140	1,153,443	(1,338,697)	46.28%
Other Financing Sources	753,850	-	(753,850)	-
Total Revenue	<u>\$ 5,061,766</u>	<u>1,316,540</u>	<u>(3,745,226)</u>	26.01%
<b>Expenditures:</b>				
<b>Operating</b>				
Public Assembly Facilities	5,061,766	2,124,580	2,937,186	41.97%
Total Expenditures	<u>\$ 5,061,766</u>	<u>2,124,580</u>	<u>2,937,186</u>	41.97%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (808,040)</u>		

City of Knoxville  
Metro Parking  
Balance Sheet - Fund 504  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	516,932
Investments . . . . .		3,658,010
Fixed Assets . . . . .		16,742,850
Total Assets	\$	<u>20,917,792</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	5,035
Total liabilities		<u>5,035.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		244,762
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Reserved for:

Restricted		20,667,995
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Total fund balances		<u>20,912,757</u>
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Total liabilities and fund balances	\$	<u>20,917,792</u>
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City of Knoxville  
Metro Parking  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	1,734,690	866,676	(868,014)	49.96%
Other -				
Other-Interest and Dividends	-	2,294	2,294	#DIV/0!
Other-Rents and Concessions	307,190	141,425	(165,765)	46.04%
Transfers	500,000	250,002	(249,998)	50.00%
Other Financing Sources	212,350	-	(212,350)	-
Total Revenue	<u>\$ 2,754,230</u>	<u>1,260,397</u>	<u>(1,493,833)</u>	45.76%
<b>Expenditures:</b>				
<b>Operating</b>				
Engineering	60,000	-	60,000	0.00%
Parking Facilities	2,754,230	1,015,635	1,738,595	36.88%
Total Expenditures	<u>\$ 2,814,230</u>	<u>1,015,635</u>	<u>1,798,595</u>	36.09%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 244,762</u>		

City of Knoxville  
 Knoxville Convention Center - Consolidated (506)  
 Balance Sheet  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	6,098,978
Investments . . . . .		28,256,018
Inventories . . . . .		85,550
Accounts Receivable . . . . .		602,306
Prepaid Expenses . . . . .		43,713
Fixed Assets . . . . .		122,266,973
Total Assets	\$	<u>157,353,538</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	413,593
Accrued liabilities . . . . .		4,748,276
Deferred revenue . . . . .		22,500
Bonds & other debt . . . . .		116,722,276
Total liabilities	\$	<u>121,906,645</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .	\$	4,425,160

Reserved for:

Restricted		31,021,733
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Total fund balances	\$	<u>35,446,893</u>
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Total liabilities and fund balances	\$	<u>157,353,538</u>
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City of Knoxville  
Knoxville Convention Center - Consolidated (506)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

Revenue	Current Budget	Actual	Variance	% of Budget
Other Taxes	5,444,300	2,816,112	(2,628,188)	51.73%
Intergovernmental -				
State -				
Other	4,329,500	3,046,600	(1,282,900)	70.37%
Local	1,500,000	-	(1,500,000)	-
Charges for Service	3,268,750	2,083,002	(1,185,748)	63.72%
Other -				
Other-Interest and Dividends	-	24,661	24,661	#DIV/0!
Other-Miscellaneous	150,270	-	(150,270)	-
Transfers	5,692,940	3,706,551	(1,986,389)	65.11%
Other Financing Sources	(825,420)	-	825,420	-
Total Revenue	<u>\$ 19,560,340</u>	<u>11,676,926</u>	<u>(7,883,414)</u>	59.70%
<b>Expenditures:</b>				
Public Assembly Facilities	17,984,660	6,725,037	11,259,623	37.39%
Parking Facilities	640,470	299,389	341,081	46.75%
Community Agency Grants	935,210	233,803	701,408	25.00%
Total Expenditures	<u>\$ 19,560,340</u>	<u>7,258,229</u>	<u>12,302,111</u>	37.11%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 4,418,697</u>		

City of Knoxville  
 Mass Transit Funds - Consolidated (507)  
 Balance Sheet  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(8,103,294)
Investments . . . . .		3,000
Inventories . . . . .		1,137,055
Accounts Receivable . . . . .		9,012,012
Due from other funds . . . . .		5,582
Fixed Assets . . . . .		44,056,608
Total Assets	\$	<u>46,110,963</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	255,323
Accrued liabilities . . . . .		68,839
Deferred revenue . . . . .		1,640,294
Total liabilities	\$	<u>1,964,456</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .	\$	(4,491,472)

Reserved for:

Nonspendable		1,002,868
Restricted		47,635,111

Total fund balances	\$	<u>44,146,507</u>
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Total liabilities and fund balances	\$	<u>46,110,963</u>
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City of Knoxville  
 Mass Transit Funds - Consolidated (507)  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended 12/31/14

Revenue	Current Budget	Actual	Variance	% of Budget
Intergovernmental -				
Federal	4,919,600	2,168,385	(2,751,215)	44.08%
State -				
Other	3,113,900	1,556,952	(1,556,948)	50.00%
Charges for Service	2,305,430	1,306,079	(999,351)	56.65%
Other -				
Other-Interest and Dividends	33,498	-	(33,498)	-
Other-Miscellaneous	100	3,481	3,381	3481.28%
Transfers	9,517,550	4,758,774	(4,758,776)	50.00%
Other Financing Sources	3,323,500	-	(3,323,500)	-
Total Revenue	<u>\$ 23,213,578</u>	<u>9,793,671</u>	<u>(13,419,907)</u>	42.19%
<b>Expenditures:</b>				
Mass Transit	23,213,578	14,583,051	8,630,527	62.82%
Total Expenditures	<u>\$ 23,213,578</u>	<u>14,583,051</u>	<u>8,630,527</u>	62.82%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (4,789,380)</u>		

City of Knoxville  
City Golf Courses - Consolidated (508)  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	125,109
Investments . . . . .		554,697
Accounts Receivable . . . . .		116,068
Prepaid Expenses . . . . .		6,636
Fixed Assets . . . . .		577,902
Total Assets	\$	1,380,412

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	99,942
Accrued liabilities . . . . .		(4,025)
Deferred revenue . . . . .		22,598
Total liabilities	\$	118,515

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	392,239
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Reserved for:

Restricted		869,658
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Total fund balances	\$	1,261,897
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Total liabilities and fund balances	\$	1,380,412
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City of Knoxville  
City Golf Courses - Consolidated (508)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	1,246,780	413,175	(833,605)	33.14%
Other -				
Other-Interest and Dividends	-	31	31	#DIV/0!
Transfers	622,310	530,820	(91,490)	85.30%
Other Financing Sources	240,590	-	(240,590)	-
Total Revenue	<u>\$ 2,109,680</u>	<u>944,026</u>	<u>(1,165,654)</u>	44.75%
<b>Expenditures:</b>				
Parks and Recreation	2,109,680	551,788	1,557,892	26.16%
Total Expenditures	<u>\$ 2,109,680</u>	<u>551,788</u>	<u>1,557,892</u>	26.16%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 392,239</u>		

City of Knoxville  
Internal Services Funds Consolidation - 700 Funds  
Balance Sheet  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(167,184)
Investments . . . . .		107,659,921
Inventories . . . . .		879,681
Accounts Receivable . . . . .		20,305
Fixed Assets . . . . .		21,723,582
Total Assets	\$	130,116,305

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .		214,262
Accrued liabilities . . . . .		20,354,884
Total liabilities		20,569,146

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		3,820,466
Reserved for:		
Nonspendable		3,496,913
Restricted		(1,029,133)
Committed		103,258,913
Total fund balances		109,547,159

Total liabilities and fund balances	\$	130,116,305
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City of Knoxville  
Internal Services Funds Consolidation - 700 Funds  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of
<b>Revenue</b>				
Charges for Service	44,837,040	21,345,764	(23,491,276)	47.61%
Other -				
Other-Interest and Dividends	71,711	14,302	(57,409)	19.94%
Other-Rents and Concessions	91,700	43,122	(48,578)	47.03%
Other-Miscellaneous	27,770	119,505	91,735	430.34%
Transfers	2,276,000	1,214,438	(1,061,562)	53.36%
Other Financing Sources	(3,044,940)	-	3,044,940	-
Total Revenue	<u>\$ 44,259,281</u>	<u>22,737,132</u>	<u>(21,522,150)</u>	51.37%
<b>Expenditures:</b>				
Finance	27,360,066	11,870,647	15,489,419	43.39%
Information Systems	710,830	416,620	294,210	58.61%
Parks and Recreation	7,140	3,571	3,569	50.02%
Public Assembly Facilities	720	-	720	0.00%
Public Services	2,000	333	1,667	16.67%
Engineering	16,970	6,915	10,055	40.75%
Fleet	14,016,716	6,308,312	7,708,404	45.01%
Police	698,190	239,158	459,032	34.25%
Fire	55,440	20,197	35,243	36.43%
Municipal Facilities	1,391,210	661,037	730,173	47.52%
Total Expenditures	<u>\$ 44,259,281</u>	<u>19,526,789</u>	<u>24,732,492</u>	44.12%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 3,210,342</u>		

City of Knoxville  
 Fleet Services - Consolidated (702)  
 Balance Sheet  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(79,531)
Investments . . . . .		39,335,125
Inventories . . . . .		879,681
Accounts Receivable . . . . .		20,305
Fixed Assets . . . . .		19,140,460
Total Assets		\$ 59,296,040

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	14,678
Accrued liabilities . . . . .		175,614
Total liabilities		\$ 190,292

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	1,710,769
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Reserved for:

Restricted		57,394,979
Total fund balances		\$ 59,105,748

Total liabilities and fund balances		\$ 59,296,040
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City of Knoxville  
 Fleet Services - Consolidated (702)  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended 12/31/14

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	16,409,840	7,543,207	(8,866,633)	45.97%
Other -				
Other-Interest and Dividends	446	(10,204)	(10,650)	-2289.39%
Other-Miscellaneous	26,770	128,386	101,616	479.59%
Transfers	321,500	160,746	(160,754)	50.00%
Other Financing Sources	(2,741,840)	-	2,741,840	-
Total Revenue	<u>\$ 14,016,716</u>	<u>7,822,136</u>	<u>(6,194,580)</u>	55.81%
<b>Expenditures:</b>				
Fleet	14,016,716	6,308,312	7,708,404	45.01%
Total Expenditures	<u>\$ 14,016,716</u>	<u>6,308,312</u>	<u>7,708,404</u>	45.01%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 1,513,824</u></u>		

City of Knoxville  
 Risk Management - Consolidated (704)  
 Balance Sheet  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(16,228)
Investments . . . . .		31,929,511
Total Assets		\$ 31,913,283

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	7,479
Accrued liabilities . . . . .		17,663,953
Total liabilities		\$ 17,671,432

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$	964,912
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Reserved for:

Restricted		13,276,939
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Total fund balances	\$	14,241,851
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Total liabilities and fund balances	\$	31,913,283
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City of Knoxville  
Risk Management - Consolidated (704)  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended 12/31/14

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Revenue</b>				
Charges for Service	7,107,770	3,547,482	(3,560,288)	49.91%
Other -				
Other-Interest and Dividends	42,000	11,493	(30,507)	27.37%
Other-Miscellaneous	1,000	19	(981)	1.90%
Transfers	613,900	306,948	(306,952)	50.00%
Total Revenue	<u>\$ 7,764,670</u>	<u>3,865,942</u>	<u>(3,898,728)</u>	49.79%
 <b>Expenditures:</b>				
Finance	7,764,670	2,918,380	4,846,290	37.59%
Total Expenditures	<u>\$ 7,764,670</u>	<u>2,918,380</u>	<u>4,846,290</u>	37.59%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 947,562</u>		

City of Knoxville  
 Health Care  
 Balance Sheet - Fund 705  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	(1,278,327)
Investments . . . . .		15,967,141
Fixed Assets . . . . .		11,013
Total Assets	\$	<u>14,699,827</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	186,293
Accrued liabilities . . . . .		<u>2,515,317</u>
Total liabilities		<u>2,701,610.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		443,349

Reserved for:

Restricted		11,159,040
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Total fund balances		<u>11,998,217</u>
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Total liabilities and fund balances	\$	<u>14,699,827</u>
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City of Knoxville  
 Health Care  
 Schedule of Revenues & Expenditures - Budget Basis  
 For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	18,239,570	8,715,139	(9,524,431)	47.78%
Other -				
Other-Interest and Dividends	16,166	4,488	(11,678)	27.76%
Other-Miscellaneous	-	1,207	1,207	#DIV/0!
Transfers	1,316,650	658,326	(658,324)	50.00%
Other Financing Sources	-	-	-	-
Total Revenue	<u>\$ 19,572,386</u>	<u>9,379,160</u>	<u>(10,193,226)</u>	47.92%
 <b>Expenditures:</b>				
<b>Operating</b>				
Finance	19,572,386	8,935,811	10,636,575	45.66%
Total Expenditures	<u>\$ 19,572,386</u>	<u>8,935,811</u>	<u>10,636,575</u>	45.66%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 443,349</u>		

City of Knoxville  
 Equipment Replacement Fund  
 Balance Sheet - Fund 706  
 December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	-
Investments . . . . .		18,106,584
Fixed Assets . . . . .		2,572,108
Total Assets	\$	<u>20,678,692</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	5,812
Total liabilities		<u>5,812.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		274,059

Reserved for:

Restricted		20,398,821
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Total fund balances		<u>20,672,880</u>
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Total liabilities and fund balances	\$	<u>20,678,692</u>
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City of Knoxville  
Equipment Replacement Fund  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	1,780,950	890,478	(890,472)	50.00%
Other -				
Other-Interest and Dividends	12,500	8,519	(3,981)	68.15%
Other-Miscellaneous	-	(10,107)	(10,107)	#DIV/0!
Transfers	23,950	88,418	64,468	369.18%
Other Financing Sources	(303,100)	-	303,100	-
<b>Total Revenue</b>	<b>\$ 1,514,300</b>	<b>977,308</b>	<b>(536,992)</b>	<b>64.54%</b>
<b>Expenditures:</b>				
<b>Operating</b>				
Finance	23,010	16,455	6,555	71.51%
Information Systems	710,830	416,620	294,210	58.61%
Parks and Recreation	7,140	3,571	3,569	50.01%
Public Assembly Facilities	720	-	720	0.00%
Public Services	2,000	333	1,667	16.65%
Engineering	16,970	6,915	10,055	40.75%
Police	698,190	239,158	459,032	34.25%
Fire	55,440	20,197	35,243	36.43%
<b>Total Expenditures</b>	<b>\$ 1,514,300</b>	<b>703,249</b>	<b>811,051</b>	<b>46.44%</b>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 274,059</u></u>		

City of Knoxville  
City Buildings  
Balance Sheet - Fund 707  
December 31, 2014

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,206,902
Investments . . . . .		2,321,560
Total Assets	\$	3,528,462

**Liabilities and fund balances**

Fund Balances:		
Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		31,549
Encumbrances . . . . .		
Reserved for:		
Restricted		3,496,913
Total fund balances		3,528,462
Total liabilities and fund balances	\$	3,528,462

City of Knoxville  
City Buildings  
Schedule of Revenues & Expenditures - Budget Basis  
For the Period Ended December 31, 2014

	Amended	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	1,298,910	649,458	(649,452)	50.00%
Other -				
Other-Interest and Dividends	600	6	(594)	1.00%
Other-Rents and Concessions	91,700	43,122	(48,578)	47.03%
<b>Total Revenue</b>	<u>\$ 1,391,210</u>	<u>692,586</u>	<u>(698,624)</u>	49.78%
<b>Expenditures:</b>				
<b>Operating</b>				
Municipal Facilities	1,391,210	661,037	730,173	47.52%
<b>Total Expenditures</b>	<u>\$ 1,391,210</u>	<u>661,037</u>	<u>730,173</u>	47.52%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 31,549</u>		

City of Knoxville, TN  
Investment Holdings  
12/31/2014

Maturity	Investment Name	Cost	Par Value	Market Value	YTM
1/1/2015	LGIP	274,679,841.17	274,679,841.17	274,679,841.17	0.09%
1/1/2015	Chicago, IL taxable G.O. series 2005A	187,795.60	170,000.00	170,000.00	1.75%
1/16/2015	Safra National Bank	125,000.00	125,000.00	125,000.00	1.00%
1/20/2015	Independence Bank of Kentucky	250,000.00	250,000.00	250,000.00	0.20%
1/23/2015	Mizrabi Tefahot Bank	250,000.00	250,000.00	250,000.00	0.30%
1/23/2015	Banco Popular de Puerto Rico	250,000.00	250,000.00	250,000.00	0.40%
1/30/2015	First Community Bank	250,000.00	250,000.00	250,000.00	0.15%
2/1/2015	Sangamon Co., IL Sch Dist #186 G.O. series 2009B	177,457.50	165,000.00	165,445.50	1.60%
2/1/2015	Orleans Parish, LA Schools taxable GO series 2011	308,880.00	300,000.00	300,279.00	1.20%
2/1/2015	West St. Paul, MN taxable G.O. series 2012-A	102,971.00	100,000.00	100,102.00	0.78%
2/1/2015	Osseo, MN School District #279 G.O. series 2009A	278,327.40	255,000.00	256,122.00	0.60%
2/1/2015	State of Hawaii taxable G.O. series 2010DX	523,125.00	500,000.00	501,090.00	0.50%
2/1/2015	Richfield, MN taxable G.O. series 2012B	100,498.00	100,000.00	100,042.00	0.79%
2/1/2015	Duluth, MN taxable G.O. series 2012G	631,756.25	625,000.00	625,262.50	0.50%
2/1/2015	Andover, MN taxable G.O. series 2012C	841,412.80	835,000.00	835,384.10	0.63%
2/12/2015	Bank of the West	250,000.00	250,000.00	249,962.50	0.30%
2/13/2015	Banco Bilbao Vizcaya Puerto Rico	250,000.00	250,000.00	250,000.00	1.00%
2/15/2015	Murphy, TX taxable G.O. series 2012	290,276.25	275,000.00	275,786.50	0.92%
2/15/2015	Barbers Hill, TX Independent Sch Dist GO srs 2005	493,650.00	500,000.00	499,575.00	0.63%
2/15/2015	Houston TX Independent School Dist GO series 2005A	246,625.00	250,000.00	249,970.00	0.67%
2/15/2015	Mansfield TX Independent Sch Dist GO series 2013-C	270,159.75	255,000.00	255,979.20	0.50%
2/20/2015	Bank of China	250,000.00	250,000.00	250,030.00	0.55%
3/1/2015	New York, NY taxable G.O. series 2010G-2	522,815.00	500,000.00	502,220.00	1.75%
3/1/2015	New York City taxable G.O. series 2005J	1,101,050.00	1,000,000.00	1,007,080.00	1.00%
3/1/2015	Lake Mills, WI Area School Dist G.O. series 2011	160,535.05	155,000.00	155,348.75	0.75%
3/1/2015	Fort Worth, TX G.O. series 2009	1,104,610.00	1,000,000.00	1,007,750.00	0.45%
3/1/2015	Washington Co., WI taxable G.O. series 2012	116,282.25	115,000.00	115,131.10	0.65%
3/1/2015	Pipestone, MN School District 2689 GO series 2013A	504,225.00	500,000.00	500,635.00	0.52%
3/1/2015	Charles Co., MD taxable G.O. series 2012	253,646.05	245,000.00	245,646.80	0.65%
3/18/2015	Capital Bank, N.A.	250,000.00	250,000.00	250,000.00	0.30%
3/25/2015	Berkshire Bank	250,000.00	250,000.00	250,000.00	0.25%
3/30/2015	Citizens Bank of Pennsylvania	250,000.00	250,000.00	250,000.00	0.35%
4/1/2015	Gilroy, CA Unified School Dist G.O. series 2011	264,105.00	250,000.00	253,972.93	2.35%
4/1/2015	Manitowoc Co., WI taxable G.O. series 2010	300,209.70	295,000.00	295,887.95	1.50%
4/1/2015	Memphis, TN taxable G.O. series 2012-B	165,000.00	165,000.00	165,183.15	1.00%
4/1/2015	Washington Co., TN taxable G.O. series 2011	261,558.60	255,000.00	255,586.50	0.80%
4/1/2015	DeSoto Co. MS School District G.O. series 2006	488,046.65	455,000.00	459,167.80	0.70%
4/1/2015	Roanoke, VA taxable G.O. series 2014B	342,359.60	340,000.00	340,561.00	0.35%
4/21/2015	Cole Taylor Bank	250,000.00	250,000.00	249,927.50	0.35%
4/1/2015	Gilroy, CA Unified School Dist G.O. series 2011	310,851.00	300,000.00	298,925.57	0.80%
5/1/2015	State of Tennessee taxable G.O. series 2009D	159,606.00	150,000.00	151,908.35	0.80%
5/1/2015	State of Ohio taxable G.O. series 2011A	257,795.00	250,000.00	251,220.00	0.63%
5/1/2015	State of Tennessee taxable G.O. series 2009D	157,941.00	150,000.00	150,323.65	0.70%
5/15/2015	State of Michigan taxable G.O. series 2012A	914,551.65	915,000.00	916,180.35	0.82%
6/1/2015	Cleveland, TN taxable G.O. series 2010	426,126.15	415,000.00	418,199.65	1.75%
6/1/2015	Morton Grove, IL taxable G.O. series 2009A	159,675.00	150,000.00	151,522.50	1.45%
6/1/2015	Eastern IA Community College Dist G.O. series 2011	141,627.15	135,000.00	135,990.90	0.80%
6/1/2015	Pottawattamie Co., IA taxable G.O. series 2009	107,508.00	100,000.00	101,396.63	0.80%
6/1/2015	Hawkeye Community College Dist, IA G.O. series 2010	365,571.40	340,000.00	343,852.20	0.70%
6/1/2015	Des Moines, IA Area College G.O. series 2012 42-A	335,085.30	330,000.00	331,019.70	0.70%
6/1/2015	Des Moines, IA Area College G.O. series 2012 42-A	280,000.00	280,000.00	280,212.80	0.70%
6/1/2015	Pottawattamie Co., IA taxable G.O. series 2009	321,249.00	300,000.00	302,987.37	0.75%
6/1/2015	Cook Co., IL Commtty College Dist G.O. series 2012D	62,366.40	60,000.00	60,327.00	0.70%
6/1/2015	Maui Co., HI taxable G.O. series 2010A	264,697.65	255,000.00	256,614.15	0.80%
6/1/2015	Columbia, SC G.O. series 2011C	211,550.00	200,000.00	202,226.00	0.60%
6/1/2015	Jackson Co., MS taxable G.O. series 2013	150,000.00	150,000.00	150,150.00	0.80%
6/1/2015	Wichita, KS taxable G.O. series 2014	246,526.35	245,000.00	245,512.05	0.52%
6/1/2015	Alcoa, TN taxable G.O. series 2014B	175,000.00	175,000.00	174,896.75	0.35%
6/15/2015	San Francisco, CA taxable G.O. series 2008-R2	531,202.00	475,000.00	484,884.75	1.10%
6/26/2015	S&T Bank	250,000.00	250,000.00	250,000.00	0.25%
6/29/2015	Pacific Western Bank	250,000.00	250,000.00	250,000.00	0.45%
7/1/2015	Tucson, AZ taxable G.O. series 2012B	538,343.75	535,000.00	536,861.80	1.30%
7/1/2015	Metro Nashville, TN taxable G.O. series 2012B	200,000.00	200,000.00	199,960.00	0.69%
7/1/2015	Deer Valley Unified Sch Dist 97, AZ GO series 2010A	1,037,110.00	1,000,000.00	1,014,420.00	0.40%
7/22/2015	First National Bank Elk River, MN	250,000.00	250,000.00	250,352.50	0.60%
8/1/2015	Oshkosh, WI taxable G.O. series 2010B	254,457.50	250,000.00	251,855.00	1.70%
8/1/2015	Kern Co., CA High School District G.O. series 2011	254,522.50	250,000.00	252,177.50	2.00%



City of Knoxville, TN  
Investment Holdings  
12/31/2014

Maturity	Investment Name	Cost	Par Value	Market Value	YTM
8/1/2015	Superior, WI taxable G.O. series 2012A	155,000.00	155,000.00	155,432.45	0.85%
8/1/2015	State of Mississippi taxable G.O. series 2011-D	434,639.00	425,000.00	427,265.25	0.82%
8/1/2015	Milwaukee Co., WI taxable G.O. series 2009E	533,780.00	500,000.00	507,260.00	0.80%
8/1/2015	Kauai Co., HI taxable G.O. series 2010A	89,409.80	85,000.00	85,391.27	0.85%
8/1/2015	Rio Rancho, NM taxable G.O. series 2009	281,639.70	270,000.00	273,537.00	0.75%
8/1/2015	Stamford, CT taxable G.O. series 2009	315,918.00	300,000.00	304,575.00	0.69%
8/1/2015	Kauai Co., HI taxable G.O. series 2010A	334,611.90	315,000.00	319,572.73	0.65%
8/1/2015	Ennis, TX taxable G.O. series 2014	253,680.00	250,000.00	252,000.00	0.44%
8/3/2015	Enerbank USA	250,000.00	250,000.00	250,357.50	0.50%
8/7/2015	FirstBank Puerto Rico	250,000.00	250,000.00	250,435.00	0.80%
8/14/2015	Great Southern Bank	250,000.00	250,000.00	250,320.00	0.60%
8/15/2015	Arlington MA taxable G.O. bonds seires 2011-B	133,004.30	130,000.00	131,086.80	1.40%
8/15/2015	Denton, TX Independent Sch Dist G.O. series 2012-B	486,485.00	500,000.00	499,300.00	0.85%
8/15/2015	El Paso, TX taxable G.O. series 2007	575,605.00	500,000.00	515,570.00	0.82%
8/15/2015	Denton, TX Independent School District G.O. 2012-C	518,640.00	500,000.00	504,700.00	0.63%
8/15/2015	Hamilton, NJ Board of Education G.O. series 2012	503,015.00	500,000.00	501,000.00	0.77%
8/17/2015	American Express Centurion	250,000.00	250,000.00	250,337.50	0.70%
8/17/2015	Apple Bank for Savings	250,000.00	250,000.00	249,907.50	0.35%
8/21/2015	Discover Bank	250,000.00	250,000.00	250,370.00	0.75%
8/24/2015	Private Bank & Trust Co.	250,000.00	250,000.00	250,325.00	0.60%
9/1/2015	Florence, KY taxable G.O. series 2012	103,272.00	100,000.00	101,081.00	1.00%
9/1/2015	Austin, TX taxable G.O. series 2012B	259,337.50	250,000.00	252,292.50	0.70%
9/4/2015	IberiaBank	250,000.00	250,000.00	249,715.00	0.35%
9/21/2015	Everbank	250,000.00	250,000.00	249,930.00	0.35%
9/21/2015	Washington Trust Company	250,000.00	250,000.00	249,930.00	0.35%
9/21/2015	The Cortland Savings and Banking Co.	250,000.00	250,000.00	249,930.00	0.35%
9/23/2015	State Bank of India	250,000.00	250,000.00	250,542.50	0.85%
9/25/2015	BankUnited, FSB	250,000.00	250,000.00	249,920.00	0.50%
9/28/2015	GE Capital Bank	250,000.00	250,000.00	250,455.00	0.80%
10/1/2015	New York, NY taxable G.O. series FY2012 D-2	500,000.00	500,000.00	503,670.00	1.45%
10/1/2015	New York City taxable G.O. series FY11C-2	492,665.25	475,000.00	482,063.25	1.50%
10/1/2015	Norfolk, VA taxable G.O. series 2012-B	203,483.35	185,000.00	189,597.25	0.95%
10/1/2015	Irondale, AL taxable G.O. series 2014A	650,416.00	650,000.00	650,091.00	0.45%
10/1/2015	Western Lake Superior San Dist, MN GO series 2011A	254,522.50	250,000.00	252,900.00	0.45%
10/1/2015	La Crosse Co., WI taxable G.O. series 2005A	245,088.55	235,000.00	242,411.90	0.45%
10/13/2015	First Niagra Bank	250,000.00	250,000.00	249,787.50	0.45%
10/15/2015	Baltimore, MD taxable G.O. series 2006B	814,821.00	700,000.00	727,104.00	1.00%
10/15/2015	State of Connecticut taxable G.O. series 2012B	100,433.00	100,000.00	100,149.00	0.44%
10/15/2015	State of Rhode Island taxable G.O. series 2013B	485,000.00	485,000.00	485,480.15	0.69%
10/30/2015	Capital One Bank	250,000.00	250,000.00	250,427.50	0.60%
11/1/2015	State of Mississippi taxable G.O. series 2010D	306,918.00	300,000.00	303,975.00	1.50%
11/1/2015	Moline, IL taxable G.O. series 2012C	302,109.00	300,000.00	301,662.00	1.30%
11/1/2015	State of Massachusetts G.O. series 2002C	584,525.00	515,000.00	537,510.65	0.65%
11/1/2015	State of Mississippi taxable G.O. series 2006E	855,997.50	750,000.00	777,630.00	0.70%
11/1/2015	Port of Seattle, WA taxable G.O. series 2013B	325,279.50	325,000.00	324,788.75	0.40%
11/15/2015	Berks Co., PA taxable G.O. series 2012A	100,102.00	100,000.00	100,026.00	0.65%
11/16/2015	TCF National Bank	250,000.00	250,000.00	249,785.00	0.30%
11/16/2015	Doral Bank	250,000.00	250,000.00	250,490.00	0.75%
12/1/2015	Columbus, OH taxable G.O. series 2012-8	348,330.50	350,000.00	350,150.50	0.79%
12/1/2015	Olentangy School District, Ohio G.O. series 2012A	304,123.50	285,000.00	291,486.60	0.75%
12/1/2015	Orland Park, IL taxable G.O. series 2013B	350,000.00	350,000.00	350,297.50	0.75%
12/1/2015	Park Ridge Recreation & Park Dist, IL G.O. 2013B	430,000.00	430,000.00	431,307.20	0.80%
12/1/2015	Naperville, IL taxable G.O. series 2010B	267,490.00	250,000.00	254,622.50	0.74%
12/1/2015	Bergen Co., NJ taxable G.O. series 2012D	555,164.50	550,000.00	553,019.50	0.68%
12/1/2015	Palatine, IL taxable G.O. series 2012	513,707.70	510,000.00	512,524.50	0.75%
12/4/2015	Bank Hapoalim	250,000.00	250,000.00	250,400.00	0.60%
12/15/2015	Champaign, IL taxable G.O. series 2010	544,931.80	515,000.00	526,160.05	0.75%
12/15/2015	Georgetown, MA taxable G.O. series 2012	130,000.00	130,000.00	130,170.30	0.70%
12/18/2015	Sallie Mae Bank	250,000.00	250,000.00	250,407.50	0.70%
12/30/2015	Aurora, IL taxable G.O. series 2009-A	271,787.50	250,000.00	257,611.67	1.30%
12/30/2015	Aurora, IL taxable G.O. series 2009-A	270,845.00	250,000.00	256,718.33	1.00%
1/1/2016	Crystal Lake, IL taxable G.O. series 2009A	439,064.00	400,000.00	409,700.00	1.10%
1/15/2016	Newport News, VA taxable G.O. series 2014C	510,000.00	510,000.00	508,832.10	0.45%
1/15/2016	Nashua, NH taxable G.O. series 2012	1,019,500.00	1,000,000.00	1,008,100.00	0.50%
2/1/2016	Oswego School District #308, IL G.O. series 2010A	873,184.00	800,000.00	815,088.00	1.25%
2/1/2016	Eden Prairie, MN School District G.O. series 2009B	682,464.00	600,000.00	624,676.57	0.85%
2/1/2016	Knox Co., TN Industrial Development Bd series 1991	966,715.20	990,000.00	983,058.83	0.80%

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2/1/2016	State of Hawaii taxable G.O. series 2010DX	1,075,040.00	1,000,000.00	1,026,459.03	0.70%
2/1/2016	West St. Paul, MN taxable G.O. series 2012-A	212,742.85	205,000.00	207,460.00	0.89%
2/1/2016	State of Nevada taxable G.O. series 2013E	479,865.60	480,000.00	481,060.80	0.75%
2/1/2016	Minnetrista, MN taxable G.O. series 2013B	170,000.00	170,000.00	170,020.40	1.10%
2/1/2016	Knox Co., TN G.O. series 2003A	56,240.00	50,000.00	52,551.50	0.59%
2/1/2016	Galveston Co., TX taxable G.O. series 2009B	151,324.60	140,000.00	144,823.00	1.10%
2/1/2016	Knox Co., TN Industrial Development Bd series 1991	73,482.75	75,000.00	74,725.08	0.77%
2/1/2016	Eden Prairie, MN School District G.O. series 2009B	288,717.50	250,000.00	264,270.43	1.00%
2/1/2016	State of Hawaii taxable G.O. series 2010DX	1,086,830.00	1,000,000.00	1,037,716.24	0.70%
2/1/2016	Richfield, MN taxable G.O. series 2012B	120,240.00	120,000.00	120,102.00	0.94%
2/1/2016	Duluth, MN taxable G.O. series 2012G	640,969.00	635,000.00	635,539.75	0.70%
2/1/2016	Andover, MN taxable G.O. series 2012C	849,377.10	845,000.00	846,166.10	0.83%
2/1/2016	West University Place, TX taxable G.O. series 2013	344,996.55	345,000.00	343,226.70	0.70%
2/1/2016	Knox Co., TN Industrial Development Bd series 1991	73,107.75	75,000.00	74,343.74	0.92%
2/1/2016	Kingsport, TN G.O. series 2005	253,655.50	230,000.00	240,934.20	0.83%
2/1/2016	Osseo, MN School District #279 G.O. series 2009A	361,033.20	330,000.00	347,978.40	0.70%
2/1/2016	State of Hawaii taxable G.O. series 2010DX	419,812.00	400,000.00	400,840.73	0.40%
2/1/2016	Lee Co., GA School District taxable GO series 2014A	443,322.00	440,000.00	441,496.00	0.50%
2/1/2016	New Braunfels, TX Ind School Dist G.O. series 2011	462,382.05	465,000.00	463,660.80	0.45%
2/1/2016	Knox Co., TN Industrial Development Bd series 1991	54,447.25	55,000.00	55,367.75	0.50%
2/15/2016	Midland, TX College Dist taxable G.O. series 2012	239,715.00	250,000.00	247,425.00	1.13%
2/15/2016	Cedar Hill TX Independent School Dist G.O. 2013-A	195,452.00	200,000.00	198,282.00	0.81%
2/15/2016	Aledo Independent Sch Dist, TX G.O. series 2013B	671,899.80	615,000.00	635,836.20	0.65%
2/15/2016	Plano, TX Independent School Dist G.O. series 2014	259,317.50	250,000.00	255,365.00	0.82%
2/26/2016	Customers Bank	250,000.00	250,000.00	249,977.50	0.50%
2/26/2016	FFCB	999,560.00	1,000,000.00	998,050.00	0.33%
3/1/2016	Hamilton Co., TN taxable G.O. series 2010B	539,935.00	500,000.00	511,275.00	0.96%
3/1/2016	Salem, WI taxable G.O. series 2010	265,055.70	245,000.00	250,461.05	1.15%
3/1/2016	Washington Co., WI taxable G.O. series 2012	388,980.90	385,000.00	386,278.20	0.80%
3/1/2016	Pipestone, MN School District 2689 GO series 2013A	505,075.00	500,000.00	500,745.00	0.63%
3/1/2016	Charles Co., MD taxable G.O. series 2012	260,285.00	250,000.00	253,550.00	0.85%
3/7/2016	Key Bank	250,000.00	250,000.00	249,937.50	0.45%
3/14/2016	National Bank of Commerce	250,000.00	250,000.00	248,872.50	0.75%
3/21/2016	BMW Bank of North America	250,000.00	250,000.00	250,745.00	0.90%
3/21/2016	First Merchants Bank	250,000.00	250,000.00	249,760.00	0.45%
4/1/2016	Memphis, TN taxable G.O. series 2012-B	250,000.00	250,000.00	251,455.00	1.40%
4/1/2016	Hampton, VA taxable G.O. series 2012-B	400,000.00	400,000.00	400,836.00	1.15%
4/1/2016	State of South Carolina G.O. series 2012A	306,895.50	270,000.00	285,678.90	0.75%
4/1/2016	Wausaw, WI taxable G.O. series 2012A	267,761.00	260,000.00	263,281.20	0.60%
4/1/2016	Winnebago Co., WI taxable G.O. series 2012	656,929.00	650,000.00	651,033.50	0.60%
4/15/2016	State of Michigan taxable G.O. series 2011A	259,945.00	250,000.00	256,580.00	0.65%
5/1/2016	State of Ohio taxable G.O. series 2008A	1,152,330.00	1,000,000.00	1,059,550.00	0.80%
5/31/2016	Synovus Bank	246,750.00	250,000.00	250,147.50	0.95%
6/1/2016	Cook Co., IL Commtty College Dist G.O. series 2012D	109,782.75	105,000.00	106,558.20	0.95%
6/1/2016	Knox Co., TN taxable G.O. series 2007	289,120.00	250,000.00	265,667.50	1.05%
6/1/2016	Cedar Rapids, IA taxable G.O. series 2014B	191,510.50	190,000.00	190,053.20	0.59%
6/1/2016	Jackson Co., MS taxable G.O. series 2013	250,000.00	250,000.00	249,895.00	1.00%
6/1/2016	Waterloo, IA taxable G.O. series 2014B	281,873.20	280,000.00	280,310.80	0.65%
6/1/2016	Wichita, KS taxable G.O. series 2014	262,507.20	255,000.00	258,827.55	0.71%
6/1/2016	Alcoa, TN taxable G.O. series 2014B	210,000.00	210,000.00	209,601.00	0.70%
6/15/2016	Marion/Polk Co., OR School Dist 24J GO series 2013	853,238.50	850,000.00	848,461.50	0.65%
6/27/2016	Sterling Bank	248,185.22	250,000.00	249,982.50	0.95%
6/28/2016	Medallion Bank	250,000.00	250,000.00	250,380.00	1.00%
7/1/2016	Phoenix, AZ taxable G.O. series 2009C	218,988.00	200,000.00	211,710.42	0.92%
7/1/2016	Cathay Bank	250,000.00	250,000.00	250,425.00	0.90%
7/1/2016	Deer Valley Unified School Dist 97, AZ series 2009	274,005.00	250,000.00	261,847.50	1.25%
7/1/2016	Phoenix, AZ taxable G.O. series 2009B	750,498.00	700,000.00	725,522.58	0.82%
7/15/2016	Henrico Co., VA taxable G.O. series 2005	85,633.50	75,000.00	76,920.00	0.65%
7/15/2016	Roanoke, VA taxable G.O. series 2013B	500,000.00	500,000.00	499,675.00	0.83%
7/18/2016	Cedarstone Bank	250,000.00	250,000.00	250,000.00	0.80%
8/1/2016	Kauai Co., HI taxable G.O. bonds series 2010A	540,925.00	500,000.00	516,745.00	0.75%
8/1/2016	Arlington Co., VA taxable G.O. series 2013C	197,092.00	200,000.00	198,452.00	1.11%
8/1/2016	Albuquerque, NM School District 12 GO series 2011	555,960.00	500,000.00	527,330.00	0.81%
8/1/2016	Norwalk, CT taxable G.O. series 2010F	342,929.40	330,000.00	339,857.10	0.75%
8/1/2016	Ennis, TX taxable G.O. series 2014	281,415.75	275,000.00	279,444.00	0.79%
8/1/2016	State of Tennessee G.O.	508,010.00	500,000.00	507,495.00	0.68%
8/15/2016	Denton, TX Independent School District G.O. 2012-C	155,844.00	150,000.00	152,664.00	0.94%

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8/15/2016	Hamilton, NJ Board of Education G.O. series 2012	500,535.00	500,000.00	500,160.00	0.97%
8/15/2016	Columbus, OH taxable G.O. series 2012-5	341,666.00	340,000.00	341,050.60	0.95%
8/15/2016	Merrick Bank	250,000.00	250,000.00	249,305.00	0.80%
8/22/2016	Ally Bank	250,000.00	250,000.00	250,622.50	1.10%
8/22/2016	Park National Bank	250,000.00	250,000.00	248,890.00	0.85%
8/22/2016	Wilshire Bank	250,000.00	250,000.00	249,050.00	0.75%
9/1/2016	Huntsville, AL taxable G.O. series 2010-B	105,599.00	100,000.00	101,920.42	0.95%
9/1/2016	Huntsville, AL taxable G.O. series 2010-B	290,213.00	275,000.00	280,103.33	0.95%
9/1/2016	State of Mississippi taxable G.O. series 2006C	566,540.00	500,000.00	549,690.00	0.75%
9/1/2016	Erie Co., PA taxable G.O. series 2012A	708,701.00	700,000.00	701,491.00	1.00%
10/1/2016	Louisville-Jefferson Co., KY G.O. series 2010E	342,576.00	325,000.00	333,066.50	0.80%
10/1/2016	Fairfax Co., VA G.O. series 2009C	198,128.00	175,000.00	188,625.50	0.75%
10/1/2016	State of Texas taxable G.O. series 2011	270,157.50	250,000.00	259,524.86	0.90%
10/1/2016	Harris Co., TX taxable G.O. series 2005A	291,367.50	265,000.00	274,229.95	0.60%
10/1/2016	Western Lake Superior Sanitary, MN GO series 2011A	1,047,520.00	1,000,000.00	1,023,940.00	0.70%
10/1/2016	State of Texas taxable G.O. series 2011	1,079,850.00	1,000,000.00	1,037,350.14	0.65%
10/1/2016	Madison, WI taxable G.O. series 2009B	329,394.00	300,000.00	311,526.00	1.00%
10/1/2016	Irondale, AL taxable G.O. series 2014A	250,000.00	250,000.00	249,217.50	0.75%
10/1/2016	Irondale, AL taxable G.O. series 2014A	175,000.00	175,000.00	173,964.00	0.75%
10/1/2016	Bartow Co., GA School District G.O. series 2010B	1,037,800.00	1,000,000.00	1,030,170.00	0.70%
10/15/2016	State of Connecticut taxable G.O. series 2012B	201,006.00	200,000.00	200,083.29	0.90%
10/15/2016	State of Connecticut taxable G.O. series 2012B	428,672.00	425,000.00	426,704.21	0.70%
10/15/2016	State of Rhode Island taxable G.O. series 2013B	175,000.00	175,000.00	175,266.00	1.23%
10/17/2016	Comenity Capital Bank	250,000.00	250,000.00	250,627.50	1.10%
10/17/2016	FHLB	1,428,927.50	1,430,000.00	1,427,240.10	0.64%
10/17/2016	Intervest Bank	250,000.00	250,000.00	250,495.00	1.00%
10/28/2016	Lone Star National Bank	250,000.00	250,000.00	248,765.00	0.80%
10/31/2016	FirstMerit Bank	250,000.00	250,000.00	248,922.50	1.00%
11/1/2016	State of Mississippi taxable G.O. series 2012A	1,015,410.00	1,000,000.00	1,007,818.37	0.70%
11/1/2016	State of Mississippi taxable G.O. series 2012A	202,286.00	200,000.00	200,773.63	0.85%
11/28/2016	Bank of Baroda	250,000.00	250,000.00	250,332.50	1.25%
12/1/2016	Park Ridge Recreation & Park Dist, IL G.O. 2013B	450,000.00	450,000.00	449,406.00	1.00%
12/1/2016	New York, NY taxable G.O. series 2011F-2	542,555.00	500,000.00	528,939.10	1.20%
12/1/2016	Bergen Co., NJ taxable G.O. series 2012D	552,568.50	550,000.00	550,825.00	0.88%
12/1/2016	State of Mississippi taxable G.O. series 2007C	581,700.00	500,000.00	537,225.00	0.90%
12/1/2016	Palatine, IL taxable G.O. series 2012	515,993.95	515,000.00	514,320.20	0.95%
12/1/2016	Pierce Co., WA School District 3 G.O. series 2012A	690,824.75	595,000.00	642,915.35	0.84%
12/1/2016	Menomonee Falls, WI taxable G.O. series 2013	501,810.00	500,000.00	496,125.00	1.04%
12/1/2016	Loudoun Co., VA taxable G.O. series 2013	1,002,640.00	1,000,000.00	999,510.00	0.80%
12/1/2016	Menomonee Falls, WI taxable G.O. series 2010	99,674.00	95,000.00	98,146.40	1.00%
12/1/2016	New York, NY taxable G.O. series 2011F-2	1,072,450.00	1,000,000.00	1,045,535.90	0.80%
12/15/2016	Kane Co., IL Forest Preserve Dist G.O. series 2008	240,601.20	210,000.00	223,469.40	0.90%
1/9/2017	FHLB	999,250.00	1,000,000.00	996,680.00	0.53%
1/15/2017	Newport News, VA taxable G.O. series 2014C	450,000.00	450,000.00	448,830.00	1.00%
2/1/2017	Knox Co., TN G.O. series 2003A	139,606.80	120,000.00	130,504.80	0.70%
2/1/2017	Hopkins, MN School District #270 G.O. series 2009A	580,540.00	500,000.00	543,630.00	0.90%
2/1/2017	West University Place, TX taxable G.O. series 2013	304,996.95	305,000.00	302,517.30	0.90%
2/1/2017	State of Washington taxable G.O. series 2011T-2	264,685.00	250,000.00	261,102.50	1.30%
2/1/2017	State of Louisiana taxable G.O. series 2014-B	1,002,740.00	1,000,000.00	1,002,540.00	0.90%
2/13/2017	FFCB	998,800.00	1,000,000.00	993,670.00	0.82%
2/15/2017	Cedar Hill TX Independent School Dist G.O. 2013-A	168,355.25	175,000.00	171,214.75	1.02%
2/15/2017	Pearland Independent Sch Dist, TX G.O. series 2013B	549,918.50	575,000.00	556,002.00	1.20%
2/21/2017	FFCB	999,600.00	1,000,000.00	994,370.00	0.83%
2/21/2017	FFCB	999,100.00	1,000,000.00	994,370.00	0.84%
3/1/2017	Hamilton Co., TN taxable G.O. series 2010B	1,121,480.00	1,000,000.00	1,054,710.00	0.79%
3/1/2017	Pipestone, MN School District 2689 GO series 2013A	504,075.00	500,000.00	497,775.00	0.78%
3/1/2017	Fond du Lac Co., WI taxable G.O. series 2011	1,060,530.00	1,000,000.00	1,025,820.00	0.90%
3/6/2017	Parkway Bank and Trust Company	250,000.00	250,000.00	249,190.00	0.90%
3/27/2017	FHLB	998,500.00	1,000,000.00	994,780.00	0.93%
3/28/2017	Lakeside Bank	249,875.00	250,000.00	247,555.00	0.86%
4/1/2017	Hortonville Area School Dist, WI G.O. series 2013	530,000.00	530,000.00	531,044.10	1.40%
4/1/2017	Glendale, WI taxable G.O. series 2012A	1,003,540.00	1,000,000.00	1,004,170.00	1.40%
4/1/2017	Knox Co., TN G.O. series 2010C	1,041,399.45	945,000.00	1,013,673.15	1.18%
4/1/2017	New York, NY taxable G.O. series FY2012G-2	101,839.00	100,000.00	101,000.00	1.07%
4/1/2017	Madison Co., TN taxable G.O. series 2014	513,145.00	500,000.00	509,020.00	1.10%
4/12/2017	Marlin Business Bank	250,000.00	250,000.00	247,142.50	0.80%
4/17/2017	CresCom Bank	250,000.00	250,000.00	246,812.50	0.75%

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4/18/2017	Barclays Bank	250,000.00	250,000.00	248,885.00	1.05%
4/28/2017	FHLB	1,002,500.00	1,000,000.00	999,500.00	0.90%
5/1/2017	State of Ohio taxable G.O. series 2010O	115,976.30	110,000.00	114,469.30	1.20%
5/1/2017	State of Massachusetts taxable G.O. series 2014B	1,003,450.00	1,000,000.00	999,540.00	0.88%
5/15/2017	State of Louisiana taxable G.O. series 2013-B	503,120.00	500,000.00	498,535.00	0.84%
6/1/2017	Morton Grove, IL taxable G.O. series 2009A	265,095.00	250,000.00	258,130.00	1.89%
6/1/2017	Menomonee Falls, WI taxable G.O. series 2013	100,382.00	100,000.00	99,553.00	1.15%
6/1/2017	Cedar Rapids, IA taxable G.O. series 2014B	584,871.30	570,000.00	578,589.90	1.10%
6/1/2017	Wichita, KS taxable G.O. series 2014	277,065.90	270,000.00	274,714.20	1.19%
7/1/2017	Metro Nashville, TN taxable G.O. series 2012B	294,495.00	300,000.00	295,485.01	1.70%
7/1/2017	Metro Nashville, TN taxable G.O. series 2012B	301,629.00	300,000.00	302,642.99	1.04%
7/28/2017	FHLB	1,002,800.00	1,000,000.00	996,560.00	1.00%
8/1/2017	Ennis, TX taxable G.O. series 2014	204,092.00	200,000.00	202,714.00	1.29%
8/1/2017	New York, NY taxable G.O. series FY12A-2	260,450.00	250,000.00	257,325.00	1.30%
8/15/2017	Galena Park TX Independent Sch Dist GO series 2013	215,992.00	200,000.00	213,218.00	1.09%
10/1/2017	Bartow Co., GA School District G.O. series 2010B	315,975.00	300,000.00	313,578.00	1.15%
10/1/2017	Irondale, AL taxable G.O. series 2014A	560,000.00	560,000.00	557,597.60	1.25%
10/1/2017	Irondale, AL taxable G.O. series 2014A	200,000.00	200,000.00	199,142.00	1.25%
10/1/2017	State of Ohio taxable G.O. series 2011	514,530.00	500,000.00	513,375.00	1.40%
11/1/2017	State of Michigan taxable G.O. series 2010B	534,025.00	500,000.00	523,455.00	1.24%
12/26/2017	FHLB	1,997,000.00	2,000,000.00	1,996,240.00	0.92%
1/30/2018	FHLB	498,945.00	500,000.00	497,090.00	1.43%
2/1/2018	Lee Co., GA School District taxable GO series 2014A	467,852.20	460,000.00	467,291.00	1.50%
6/1/2018	Cedar Rapids, IA taxable G.O. series 2014B	594,155.25	585,000.00	590,387.85	1.59%
6/1/2018	Johnson County, TN Taxable G.O.	605,914.40	560,000.00	603,366.40	1.60%
10/1/2020	Will Co., IL School District 122 G.O. series 2005A	393,403.50	345,000.00	355,439.70	0.85%
6/1/2022	Knox County, TN Taxable Pension	321,714.00	300,000.00	319,968.00	0.75%
12/1/2024	State of Mississippi G.O. series 2005	280,410.00	250,000.00	260,795.00	0.74%
6/1/2026	Sevier Co PBA variable-rate bonds (MKAA)	1,845,000.00	1,845,000.00	1,845,000.00	3.77%
6/1/2026	Sevier Co. TN PBA (Knoxville Airport) series II-D1	975,000.00	975,000.00	975,000.00	3.77%
6/1/2026	Alcoa, TN taxable G.O. series 2006	2,804,868.00	2,700,000.00	2,756,079.00	0.35%
6/1/2026	Sevier Co. PBA TN Loans series II-D1 (MKAA)	500,000.00	500,000.00	500,000.00	3.40%
		<u>400,083,129.79</u>	<u>396,074,841.17</u>	<u>397,585,188.57</u>	

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